

# Skillsoft's New Compliance Training Solution Transforms Risk-Based Learning

Leverages AI technology to tailor compliance training to each employee's role and required regulations

BOSTON--(BUSINESS WIRE)-- <u>Skillsoft</u> (NYSE: SKIL), a leading platform for transformative learning experiences, today launched Skillsoft Compliance Suite, a new offering within the company's compliance training solution that transforms how organizations develop the competencies needed to identify and mitigate business risk. Compliance Suite delivers several new features headlined by Dynamic Content, enabling learning administrators to easily deliver risk-based training programs tailored to each employee's role, geographic location, management responsibilities, required regulations, and beyond.

Compliance training has historically been one-size-fits-all, failing to address the varying responsibilities, needs, and nuances of each employee. Research shows that just 37% of leaders are satisfied with their business's ability to develop skills needed to reduce risk. As organizations face tighter budgets, staffing shortages, and increasing regulatory requirements, the need for a flexible, risk-based approach to learning is critical. Skillsoft aims to meet this demand with Compliance Suite, allowing organizations to personalize learning, build learner-specific risk management skills, and drive measurable behavioral change across their workforce.

"We view risk-based learning as the gold standard for compliance, driven by stricter laws and regulations, and the need for effectiveness and efficiency," said Asha Palmer, SVP, Compliance Solutions, Skillsoft. "We're leveraging emerging technologies to deliver a hyper-personalized experience where learners receive content tailored to their 'risk profile' – including their role, career path, and state or country's mandates. Coupled with Skillsoft's best-in-class compliance curriculum that ensures customers stay up to date on emerging trends and regulations, we've created a far better experience for learners and administrators."

In addition to Dynamic Content, new enhancements include:

- Fully Integrated & Customizable Experience: Skillsoft compliance training is now
  integrated into Skillsoft Percipio, consolidating all of the company's learning solutions
  under a single platform. New features available now and in the coming weeks include
  customizable compliance training courses, multi-language course assignments, and
  learning management system (LMS) connectors to streamline management for
  learning administrators and simplify the development of a skilled, global workforce.
- Risk Dashboards & Analytics: Enhanced program dashboards allow administrators
  to see the progress and effectiveness of compliance assignments. Forthcoming risk
  dashboards will allow customers to pinpoint and prioritize the top risks within their
  organization by leveraging learner data such as skill assessment scores, engagement

- levels, and course time to completion.
- Emerging Risks & Laws: Skillsoft's expanded curriculum covers emerging, critical topics such as the EU AI Act and Canada Law 25, equipping organizations with the knowledge needed to navigate complex compliance landscapes effectively.
- Al-Powered Learning: Skillsoft CAISY™, the company's award-winning Al-powered coach, provides an interactive experience for learners to practice real-world compliance situations in a safe environment, including protecting personally identifiable information (PII), delivering respectful communication, and identifying bribes.

Lori Thompson, Director of Human Resources for national media company Lee Enterprises, said, "With employees serving 73 markets in 26 states, each having a unique set of compliance training requirements, the Skillsoft Compliance Suite is invaluable for our company. Dynamic Content allows us to easily manage the complexities of different state regulations and deliver the right training to the right employees at the right time. It's a win-win for administrators and our talent."

Learn more about Skillsoft's compliance training solution <u>here</u> and request a demo <u>here</u> to get started.

## **About Skillsoft**

Skillsoft (NYSE: SKIL) delivers transformative learning experiences that propel organizations and people to grow together. The Company partners with enterprise organizations and serves a global community of learners to prepare today's employees for tomorrow's economy. With Skillsoft, customers gain access to blended, multimodal learning experiences that do more than build skills, they grow a more capable, adaptive, and engaged workforce. Through a portfolio of best-in-class content, a platform that is personalized and connected to customer needs, world-class tech and a broad ecosystem of partners, Skillsoft drives continuous growth and performance for employees and their organizations by overcoming critical skill gaps and unlocking human potential.

# **Cautionary Notes Regarding Forward Looking Statements**

This document includes statements that are, or may be deemed to be, "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbors created by those laws. All statements, other than statements of historical facts, that address activities, events or developments that we expect or anticipate may occur in the future, are forward-looking statements and may be based on current expectations, estimates or projections about our industry, management's beliefs or certain assumptions made by management. Also, when we use words such as "may", "will", "would", "anticipate", "believe", "estimate", "expect", "intend", "plan", "project", "forecast", "seek", "outlook", "target", "goal", "probably", or similar expressions, we are making forward-looking statements. Such statements are based upon the current beliefs and expectations of Skillsoft's management and are subject to significant risks and uncertainties, and we caution you against unduly relying on these forward-looking statements.

Factors that could cause or contribute to such differences include those described under "Risk Factors" in our Form 10-K for the fiscal year ended January 31, 2024, and subsequent periodic reports. These factors should not be construed as exhaustive and should be read in

conjunction with the other cautionary statements included in our other periodic filings with the Securities and Exchange Commission. The Company disclaims any obligation to update any forward-looking statements contained herein, except as required by law.

Although we believe that the assumptions underlying our forward-looking statements are reasonable, any of these assumptions, and therefore also the forward-looking statements based on these assumptions, could themselves prove to be incorrect, and actual results or outcomes may vary materially from those projected in, or implied by, such forward-looking statements.

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