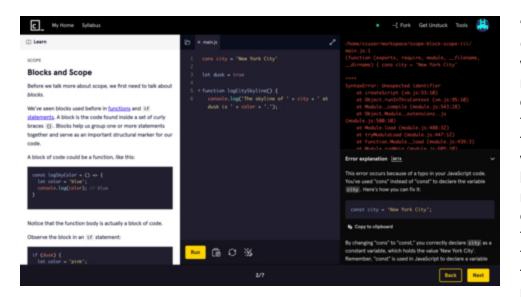


# Skillsoft Advances Technology Skills Training for the Al Era With New Codecademy Learning Experiences

Al-powered enhancements accelerate technology skills development for learners and organizations

DENVER--(BUSINESS WIRE)-- <u>Skillsoft</u> (NYSE: SKIL), a leading platform for transformative learning experiences, today announced new enhancements to its technology skilling solution, Codecademy. With deeper integration of generative AI (GenAI) into Codecademy, Skillsoft is providing a highly interactive and immersive learning experience to help organizations and learners build critical technology skills and succeed in the new era of AI.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20240219214153/en/



Error explanations. (Graphic: Business Wire)

"The proliferation of GenAl tools in the workplace is reshaping the demand for skills and talent. We're critically focused on equipping workers with the learning opportunities required to harness emerging technologies so that they can thrive in the face of change at any point in their career," said Kunal Ahuja, General Manager,

Skillsoft's Codecademy consumer business. "By combining our experience and expertise in interactive coding education with the power of GenAI, we're re-writing the playbook for technology skills training and helping to enable future success for every learner and organization."

Codecademy's new Al-powered capabilities elevate its interactive-first approach to skilling and help learners increase comprehension, practice and apply skills in simulated work environments, and tackle complex programming problems with greater confidence and efficiency. The enhancements include:

- Prompt engineering functionality. By accessing ChatGPT directly within Codecademy, learners can gain hands-on experience using GenAl tools as part of the programming workflow and build critical Al-related skills.
- Code explanations and project hints. Al-powered coding assistance and an
  intelligent hint system provide learners with customized and contextualized information
  based on the state of their code to accelerate projects and improve debugging skills.
- **Mock interview simulator.** Building on the company's GPT-4 powered <u>job-readiness</u> <u>checker</u>, forthcoming mock interviews will help learners strengthen communication skills and prepare for technical interviews to land a new role.
- **Virtual coding assistant.** Real-time feedback and custom guidance bring increased interactivity and personalization to learning journeys.

Codecademy is also delivering an expanded curricula to meet the growing demand for Al skills. This includes career-based prompt engineering courses such as "Prompt Engineering for Software Engineers" and "Prompt Engineering for Marketers," as well as courses educating learners how to write, test, and refine Al prompts. The enhanced curricula will allow learners to better understand comprehensive GenAl concepts and incorporate the technology into their workflows to drive growth for themselves and their organizations.

"I know I wouldn't be as far in my career without Codecademy, both before getting into tech and continuing to use it on-the-job. From DevOps to cybersecurity to new programming languages and frameworks, Codecademy has consistently helped me learn about new technologies and take on more complex concepts required at work," said Pj Metz, Education Community Manager, GitHub. "Codecademy's combination of quizzes, projects, and lessons allow for hands-on learning and immediate practice, helping me build and retain these critical skills."

Over the last six months, Skillsoft has released several innovative enhancements for customers to accelerate and achieve their learning objectives. Last fall, the company unveiled CAISY™ (Conversation AI Simulator), an AI-powered coach that empowers employees to build and refine leadership and risk management skills. Skillsoft also released dozens of AI and GenAI courses, Aspire Journeys, and Skill Benchmarks, which cover topics ranging from large language models to ethics to prompt engineering.

The new Codecademy learning experiences are rolling out to Codecademy Plus and Pro users and will be available for enterprise customers in the coming months.

#### Resources

- Learn more about the Codecademy enhancements
- Explore Skillsoft's Codecademy AI course offerings
- Read more about Skillsoft's GenAl strategy

#### **About Skillsoft**

Skillsoft (NYSE: SKIL) delivers transformative learning experiences that propel organizations and people to grow together. The Company partners with enterprise organizations and serves a global community of learners to prepare today's employees for tomorrow's economy. With Skillsoft, customers gain access to blended, multimodal learning experiences that do more than build skills, they grow a more capable, adaptive, and engaged workforce. Through a portfolio of best-in-class content, a platform that is personalized and connected to

customer needs, world-class tech and a broad ecosystem of partners, Skillsoft drives continuous growth and performance for employees and their organizations by overcoming critical skill gaps and unlocking human potential.

### **Cautionary Notes Regarding Forward Looking Statements**

This document includes statements that are, or may be deemed to be, "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbors created by those laws. All statements, other than statements of historical facts, that address activities, events or developments that we expect or anticipate may occur in the future, including such things as the expectations related to Codecademy's new Al-powered capabilities and expanded curricula, related market opportunities and the ability to capitalize on such opportunities, the potential of Al-driven solutions to improve learning, and the timeline for the new Codecademy offerings are forward-looking statements. Also, when we use words such as "may", "will", "would", "anticipate", "believe", "estimate", "expect", "intend", "plan", "project", "forecast", "seek", "outlook", "target", "goal", "probably", or similar expressions, we are making forward-looking statements. Such statements are based upon the current beliefs and expectations of Skillsoft's management and are subject to significant risks and uncertainties. All forwardlooking disclosure is speculative by its nature, and we caution you against unduly relying on these forward-looking statements.

Factors that could cause or contribute to such differences include our expectations regarding general economic, political, and market trends and their respective impacts on our business; our ability to respond to rapid technological changes, develop new features or products, or gain market acceptance for such new features or products; our ability to improve quality and ease of adoption of our new and enhanced product experiences, features, and capabilities; our ability to manage our growth or plan for future growth; risks associated with the usage of artificial intelligence technologies; and those described under "Part I - Item 1A. Risk Factors" in our Form 10-K for the fiscal year ended January 31, 2023. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements included in our other periodic filings with the Securities and Exchange Commission. The forward-looking statements contained in this document represent our estimates only as of the date of this filing and should not be relied upon as representing our estimates as of any subsequent date. While we may elect to update these forward-looking statements in the future, we specifically disclaim any obligation to do so, whether to reflect actual results, changes in assumptions, changes in other factors affecting such forwardlooking statements, or otherwise.

Although we believe that the assumptions underlying our forward-looking statements are reasonable, any of these assumptions, and therefore also the forward-looking statements based on these assumptions, could themselves prove to be inaccurate. Given the significant uncertainties inherent in the forward-looking statements included in this document, our inclusion of this information is not a representation or guarantee by us that our objectives and plans will be achieved.

View source version on businesswire.com: <a href="https://www.businesswire.com/news/home/20240219214153/en/">https://www.businesswire.com/news/home/20240219214153/en/</a>

Chad Lyne <a href="mailto:chad.lyne@skillsoft.com">chad.lyne@skillsoft.com</a>

## Media

Cameron Martin Cameron.martin@skillsoft.com

Source: Skillsoft