

Skillsoft Receives FedRAMP Authorization for Percipio, Enabling U.S. Federal Agencies to Access Next-Generation Learning Experience Platform

Positions Skillsoft to Expand Reach in Large and Growing Federal Market and Accelerate Migration to Percipio

BOSTON--(BUSINESS WIRE)-- <u>Skillsoft Corp.</u> (NYSE: SKIL) ("Skillsoft" or the "Company"), a global leader in corporate digital learning, today announced it has received Federal Risk and Authorization Management Program ("FedRAMP") authorization for Skillsoft Percipio, the Company's next-generation learning platform. As a FedRAMP authorized product, Percipio will be added to the federal government's online portal of approved cloud service offerings. In addition to benefitting government agencies seeking to address critical skills gaps, the FedRAMP comprehensive security authorization underscores the security of the Percipio platform.

"With Percipio's FedRAMP authorization, federal agencies can utilize our award-winning, immersive learning platform to address critical skill gaps and future-proof their organizations," said Apratim Purakayastha, Chief Technology Officer, Skillsoft. "Percipio offers a modern user experience that significantly increases learner retention and engagement and drives measurable change for an organization. As a leading provider of digital learning solutions to the federal market, we are excited to bring Percipio to our government customers and the opportunity to expand our reach in this important market."

Percipio provides skills-based learning paths, a comprehensive suite of premium, original and partner-authorized content, an extensive course library, more than 170 technical certifications, and a blend of virtual, on-demand and instructor-led training. The platform enables organizations to build and measure technical competencies as part of Skillsoft's Aspire Journeys, which provide learners with customized learning paths to rapidly advance their proficiency in critical and in-demand technology skills. Skillsoft customers that have migrated to Percipio have experienced, on average, a 56% increase in user participation and 4.5x increase in overall content access compared to legacy platforms.

"As a longstanding Skillsoft customer, we are excited to migrate from Skillport to the innovative Percipio platform," said Jerome Davin, Distance Learning Program Director, U.S. Department of Agriculture (USDA). "With Percipio, we will have access to personalized, learner-friendly solutions that better enable the USDA to train our workforce with the skills needed to serve the mission of the Department of Agriculture in today's evolving and dynamic environment."

FedRAMP standardizes the approach to security assessment, authorization, and continuous

monitoring for cloud products and services used by the federal government.

"Delivery of continuous training and learning is critical for agencies to achieve goals and priorities set by the U.S. Federal Government surrounding Diversity, Equity, Inclusion, and Accessibility, ECQ leadership skills, and the Federal Data Strategy, among others," said Adelaide O'Brien, Research Director, IDC Government Digital Transformation Strategies. "With rapid digital acceleration, learning must drive agencies to become digitally resilient and enable vast modernization across the federal government landscape. Learning is an absolute imperative, not only as a matter of compliance, but also to ensure that federal employees are equipped with the strongest technical skills, resiliency, and leadership competencies to do their jobs safely, securely, and effectively. FedRAMP Moderate is an important authorization to enable federal employees access to an immersive learning platform capable of transforming skills."

Percipio is <u>now listed on the FedRAMP Marketplace</u> as a FedRAMP Authorized product.

About Skillsoft

Skillsoft (NYSE: SKIL) is a global leader in corporate digital learning, focused on transforming today's workforce for tomorrow's economy. The Company provides enterprise learning solutions designed to prepare organizations for the future of work, overcome critical skill gaps, drive demonstrable behavior-change, and unlock the potential in their people. Skillsoft offers a comprehensive suite of premium, original, and authorized partner content, including one of the broadest and deepest libraries of leadership & business skills, technology & developer, and compliance curricula. With access to a broad spectrum of learning options (including video, audio, books, bootcamps, live events, and practice labs), organizations can meaningfully increase learner engagement and retention. Skillsoft's offerings are delivered through Percipio, its award-winning, Al-driven, immersive learning platform purpose built to make learning easier, more accessible, and more effective. Learn more at www.skillsoft.com.

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