

SumTotal®, a Skillsoft Company, Earns Strategic Leader Position in the Fosway 9-Grid™ for Learning Systems 2022

Europe's #1 HR Industry Analyst Recognizes SumTotal's Focus on Customer Success and Robust Learning-Centric Talent Development Platform

BOSTON--(BUSINESS WIRE)-- <u>SumTotal Systems</u>, a <u>Skillsoft</u> (NYSE: SKIL) company and a global leader in talent acquisition, onboarding, learning management, and talent management solutions, today announced its advancement to **Strategic Leader** position in the Fosway 9-Grid™ for Learning Systems 2022. Following a period of sustained investment and growth, SumTotal has risen to Strategic Leader in 2022, from Strategic Challenger in 2021. <u>Skillsoft also advanced</u> in this year's Fosway 9-Grid™, entering the Core Leader position.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20220221005478/en/

The Fosway 9-Grid[™] for Learning Systems is a multi-dimensional model designed to understand the relative position of solutions and providers predominantly in the UK, European, and North American markets. Solutions are assessed based on Fosway's indepth five-dimensional grid analysis, which looks at several factors:

- Potential the solution's scope and sophistication
- Performance comprising market performance and customer performance
- Presence historic and current presence, including size of related business and number of enterprise customers
- Total Cost of Ownership the full cost of acquiring, implementing, and operating the solution (typically over a three-year period)
- Future Trajectory the impact of trends in the market, related to a vendor's Performance and Potential

"Training, learning, and development are among the most critical business initiatives within global organizations today," said Morne Swart, Vice President of Global Product Strategy & Transformation, SumTotal. "SumTotal's new rank as Strategic Leader is a testament to the depth of our solution and our commitment to helping millions of users worldwide unleash their potential. We thank the team at Fosway for their recognition of SumTotal's product leadership, focus on innovation and dedication to client success. We look forward to continuing our work of empowering organizations to break productivity and performance barriers long into the future."

"SumTotal has been a major player in the Learning Systems market for many years," said David Wilson, CEO, Fosway group. "SumTotal's move into the Strategic Leader position on

the 2022 Fosway 9-Grid[™] for Learning Systems reflects its commitment to meeting the evolving needs of modern learners and the strength of its robust learning-centric talent development platform."

This announcement comes just two months after SumTotal was named a Strong Performer in The Forrester Wave™ Learning Management Systems and Experience Platforms Q4 2021. The report, which can be downloaded here, examines the 10 most significant learning platforms analyzed across 28 different criteria. SumTotal was among the top four platform providers overall.

For a full summary of the latest market and solution trends in Learning Systems, download a copy of the 2022 Fosway 9-Grid™ report here.

Additional Information

To learn more about SumTotal solutions, click here.

To learn more about the Fosway 9-Grid[™] for Learning Systems for 2022, click<u>here</u>. To learn more about Skillsoft's position in the Fosway 9-Grid[™] for Learning Systems for 2022, click <u>here</u>.

About the Fosway 9-Grid™

Fosway Group is Europe's #1 HR Industry Analyst. The Fosway 9-Grid™ provides a unique assessment of the principal learning and talent supply options available to organisations in EMEA. Now in its sixth year, the analysis is based on extensive independent research and insights from the Fosway's Corporate Research Network of over 250 customer organisations.

Visit the Fosway website at www.fosway.com for more information on Fosway Group's research and services.

About SumTotal

SumTotal provides a unified, comprehensive Learning and Talent Development suite that delivers measurable impact across the entire employee lifecycle. With SumTotal, organizations can build a culture of learning that is critical to growth, success, and business sustainability. SumTotal's award-winning technology provides talent acquisition, onboarding, learning management, and talent management solutions across some of the most innovative, complex, and highly regulated industries, including technology, airlines, financial services, healthcare, manufacturing, and pharmaceuticals.

SumTotal partners with many leading global organizations, including a number of Fortune 500 companies. SumTotal's Talent Development suite supports learning and talent management initiatives for their customers and offers measurable impact across the entire employee lifecycle. Learn more at www.sumtotalsystems.com.

About Skillsoft®

Skillsoft (NYSE: SKIL) is a global leader in corporate digital learning, focused on transforming today's workforce for tomorrow's economy. The company provides enterprise learning solutions designed to prepare organizations for the future of work, overcome critical skill gaps, drive demonstrable behavior change, and unlock the potential in their people. Skillsoft offers a comprehensive suite of premium, original, and authorized partner content, including one of the broadest and deepest libraries of leadership & business skills,

technology & developer, and compliance curricula. With access to a broad spectrum of learning options (including video, audio, books, bootcamps, live events, and practice labs), organizations can meaningfully increase learner engagement and retention. Skillsoft's offerings are delivered through Percipio®, its award-winning, Al-driven, immersive learning platform purpose built to make learning easier, more accessible, and more effective. Learn more at www.skillsoft.com.

View source version on businesswire.com: https://www.businesswire.com/news/home/20220221005478/en/

Investors
James Gruskin
james.gruskin@skillsoft.com

Media
Jayne Forde
jayne.forde@skillsoft.com

Source: Skillsoft