

## Skillsoft Launches Industry's First Digital Transformation Learning Solution to Prepare Modern Workforces for Digital Readiness at Global Scale

Research points to the importance of navigating the shift to digital and training an organization's multi-generational talent base

BOSTON--(BUSINESS WIRE)-- <u>Skillsoft</u>, the global leader in corporate learning, today announced the industry's first digital transformation course series aimed at helping customers leverage digital technology at scale to drive productivity, increase efficiency and spur innovation. Digital Transformation Fundamentals for Business will feature more than 40 courses across seven domains: Essentials of Transformation Technologies, Data Science, Designing Digital Experiences, Agility for Digital Transformation, Digital Marketing & Communications, Virtual Collaboration and Emerging Digital Competencies.

Digital transformation is driving a convergence of business and management skills with traditional IT skills. This convergence is causing companies to rethink standing organizational structures, create new roles and recruit and develop new skillsets and competencies. Recent research shows that digital transformation delivers. Companies that embrace digital transformation have 16 percent higher revenues, generate 26 percent more profit and 12 percent greater market valuations. However, research also found that only 46 percent of companies are investing in skills to prepare the organization for digital transformation. Further, primary research with Skillsoft customers shows that more than two-thirds of all organizations believe they do not have the right leadership skillset, competencies or operating models to adapt.

"As digital transformation drives the creation of new business models, there is an imperative to develop digital intelligence across all levels of organizations. Successfully navigating the shift to digital and preparing an organization's talent base is one of the most significant challenges facing learning leaders today," said <a href="Bill Donoghue">Bill Donoghue</a>, Chairman and CEO of the <a href="Skillsoft Group">Skillsoft</a>'s new digital transformation course series is designed to help customers address this talent readiness challenge and prepare for the road ahead in industry-changing technologies such as cloud, data analytics and IoT."

"Digital transformation is fast becoming a center piece for strategic thinking in many organizations. However, many organizations are just starting out on their journey," said Michael Rochelle, Chief Strategy Officer and Principal HCM Analyst, at the Brandon Hall Group. "There are several critical success factors for the transformation – one of those is recognizing the need for training on data science and business intelligence. Skillsoft, a pioneer in learning and training has developed an innovative digital transformation course series which offers the depth and breadth needed to address this highly specialized form of

training."

"Digital transformation is a broad and deep new approach that needs a focus on reinvention of competencies and skills regardless of level, function or industry," said Jim Sinur, Vice President of Research and Aragon Fellow, Aragon Research. "Skillsoft is delivering needed clarity for many of the topics under the digital umbrella. If you are an executive looking for results, a manager looking to deliver business outcomes while adding new ways of accomplishing goals or a skilled worker hoping to add new skillsets for a better future, you should consider evaluating Skillsoft."

To learn more about Skillsoft's new Digital Transformation course series:

- Visit this solution web page
- View this infographic
- Read this <u>blog</u>
- Watch this <u>video</u>

The first Digital Transformation Fundamentals for Business courses will be available in January 2018 on both <u>Percipio</u>, Skillsoft's intelligent learning platform, and Skillport.

## **About Skillsoft**

Skillsoft is the global leader in corporate learning, providing the most engaging learner experience and high-quality content. We are trusted by the world's leading organizations, including 65 percent of the Fortune 500. Our mission is to build beautiful technology and engaging content that drives business impact for today's modern enterprise. Our 500,000+ multi-modal courses, videos, authoritative content chapters and micro-learning modules are accessed more than 130 million times every month, in 160 countries and 29 languages. With 100 percent secure cloud access, from any device, whenever, wherever. www.skillsoft.com

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<sup>&</sup>lt;sup>1</sup> Digital Talent Gap Card