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Datavault to Highlight Bioenergy Digital Twins Platform at NYSDS 2024

Leveraging Deep Data Expertise to Advance Predictive Modeling in Energy and Agriculture

NEW YORK--(BUSINESS WIRE)-- Data Vault Holdings, Inc.®, which is under a definitive asset purchase agreement to sell its Datavault® and ADIO® IP and IT assets to WiSA Technologies, Inc. (NASDAQ: WISA) and is leading the way in metaverse data visualization, valuation, and monetization today announced that it is set to take the stage at the New York Scientific Data Summit (NYSDS) 2024. The summit, hosted by Brookhaven National Laboratory on September 16-17, 2024, will address key advancements in Digital Twin technologies impacting various sectors.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20240916177217/en/

Under the leadership of CEO Nathaniel Bradley, Datavault will explore the significant strides made in its bioenergy sector, particularly through its PhytoIntel platform. This platform, emblematic of Datavault commitment to integrating advanced data handling techniques and tools, offers a comprehensive approach to optimizing the genetic and biochemical characteristics of bioenergy crops such as Arabidopsis and soybean, using Digital Twins.

"With our expertise in data science and digital technologies, we are uniquely positioned to address key challenges, improve predictive modeling and contribute to more sustainable energy solutions," said Bradley.

John Ratzan, Senior Managing Director - Financial Services US Data & AI Lead at Accenture, will be among the featured speakers. "I am eager to engage with fellow industry leaders at NYSDS to delve into the transformative potential of Digital Twins and the implications of responsible AI. This summit offers a fantastic opportunity to discuss the latest advancements and their impact on critical sectors," Ratzan shared.

This year's summit promises a comprehensive agenda that includes keynote speeches, panel discussions and breakout sessions from leading experts in academia, industry and national laboratories. Participants will engage in rigorous discussions about enhancing model accuracy, real-time data synchronization and the integration of machine learning techniques with Digital Twins for predictive analytics.

NYSDS 2024 features a dynamic agenda of world-class speakers, including Michael Churchill from Princeton Plasma Physics Laboratory on 'Fusion Energy Digital Twins,' Nathan Urban from Brookhaven National Laboratory hosting critical discussions on 'Uncertainty in Digital Twins,’ and Bradley on 'Advancements in Bioenergy Digital Twins.'

The summit will also include keynote addresses by leading experts from academia, industry and national laboratories. Participants will explore topics such as improving model accuracy, real-time data synchronization and integrating machine learning with Digital Twins for predictive analytics.

The potential of Digital Twins is underscored by recent McKinsey projections, which forecast the global market will grow 60% annually, reaching $73.5 billion by 2027. Digital Twins are becoming a top priority for 86% of companies investing in supply chain transformation, with the technology offering up to a 50% reduction in development times and significant cost savings. Nearly 75% of companies in advanced industries have adopted Digital Twins, highlighting their transformative impact, as per McKinsey.

The summit, in its tenth year, will be held at SUNY Global Center in New York City and is open to the public. For more information on registration or event details, please visit the event page here.

About NYSDS:
The New York Scientific Data Summit (NYSDS), established by Brookhaven National Laboratory (BNL) and led by its Computational Science Initiative, connects researchers, developers and end-users from academia, industry and government to exchange ideas, foster cross-disciplinary collaboration and build a community around common data research interests.

About Data Vault Holdings Inc.
Data Vault Holdings Inc. is a technology holding company that provides a proprietary, cloud-based platform for the delivery of blockchain objects. Data Vault Holdings Inc. provides businesses with the tools to monetize data assets securely over its Information Data Exchange® (IDE). The company is in the process of finalizing the consolidation of its affiliates Data Donate Technologies, Inc., ADIO LLC, and Datavault Inc. as wholly owned subsidiaries under one corporate structure. Learn more about Data Vault Holdings Inc. here.

About WiSA Technologies
WiSA Technologies, Inc. (NASDAQ: WISA) is a leading provider of immersive, wireless sound technology for intelligent devices and next-generation home entertainment systems. Working with leading CE brands and manufacturers such as Harman International, a division of Samsung; LG; Hisense; TCL; Bang & Olufsen; Platin Audio; and others, the company delivers immersive wireless sound experiences for high-definition content, including movies and video, music, sports, gaming/esports, and more. WiSA Technologies, Inc. is a founding member of WiSA™ (the Wireless Speaker and Audio Association) whose mission is to define wireless audio interoperability standards as well as work with leading consumer electronics companies, technology providers, retailers, and ecosystem partners to evangelize and market spatial audio technologies driven by WiSA Technologies, Inc. The company is headquartered in Beaverton, OR with sales teams in Taiwan, China, Japan, Korea, and California. Learn more about WiSA here.

Cautionary Note Regarding Forward-Looking Statements
This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the “Securities Act”), and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements, include, among others, the Company’s and Datavault’s expectations with respect to the proposed Business Combination between them, including statements regarding the benefits of the Business Combination, the anticipated timing of the Business Combination, the implied

valuation of Datavault, the products offered by Datavault and the markets in which it operates, and the Company's and Datavault's projected future results. Readers are cautioned not to place undue reliance on these forward-looking statements. Actual results may differ materially from those indicated by these forward-looking statements as a result of a variety of factors, including, but are not limited to, risks and uncertainties impacting WiSA's business including, risks related to our current liquidity position and the need to obtain additional financing to support ongoing operations, our ability to continue as a going concern; our ability to maintain the listing of our common stock on Nasdaq and other drivers, our ability to predict the timing of design wins entering production and the potential future revenue associated with design wins; rate of growth; the ability to predict customer demand for existing and future products and to secure adequate manufacturing capacity; consumer demand conditions affecting customers' end markets; the ability to hire, retain and motivate employees; the effects of competition, including price competition; technological, regulatory and legal developments; developments in the economy and financial markets; potential harm caused by software defects, computer viruses and development delays; risks related to our proposed Business Combination, including our ability to obtain stockholder approval and any regulatory approvals required to consummate the transactions and our ability to realize some or all of the anticipated benefits therefrom, which may be affected by, among other things, costs related to the Business Combination, competition and the ability of the post-combination company to grow and manage growth profitability and retain its key employees; the risk that the Business Combination may not be completed in a timely manner or at all, which may adversely affect the price of the Company's securities; the occurrence of any event, change or other circumstance that could give rise to the termination of the Asset Purchase Agreement; the receipt of an unsolicited offer from another party for an alternative transaction that could interfere with the Business Combination; the effect of the announcement or pendency of the Business Combination on our and Datavault's business relationships, performance, and business generally; the outcome of any legal proceedings that may be instituted against us or Datavault following the announcement of the proposed Business Combination; the risk of any investigations by the SEC or other regulatory authority relating to any future financing, the Asset Purchase Agreement or the Business Combination and the impact they may have on consummating the transactions; the ability to implement business plans, forecasts, and other expectations after the completion of the proposed Business Combination, and identify and realize additional opportunities; any risks that may adversely affect the business, financial condition and results of operations of Datavault, including the risk that Datavault is unable to secure or protect its intellectual property; our ability to protect our intellectual property; the post-combination company's ability to establish, maintain and enforce effective risk management policies and procedures; the post-combination company's ability to protect its systems and data from continually evolving cybersecurity risks, security breaches and other technological risks; the risk that the post-combination company's securities will not be approved for listing on Nasdaq or if approved, maintain the listing; and other risks detailed from time to time in the Company's filings with the U.S. Securities and Exchange Commission. The information in this press release is as of the date hereof and neither the Company nor Datavault undertakes no obligations to update unless required to do so by law. The reader is cautioned not to place under reliance on forward looking statements. Neither the Company nor Datavault gives any assurance that either the Company or Datavault, or the post-combination company, will achieve its expectations.

This press release shall not constitute a solicitation of a proxy, consent or authorization with respect to any securities or in respect of the proposed Business Combination. This presentation shall not constitute an offer to sell, or the solicitation of an offer to buy, nor will there be any sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of such state or jurisdiction. No offering of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act, or an exemption therefrom.

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