

Universality of WiSA E Drives Licensing Business Opportunities

The Company's proprietary revolutionary technology delivers seamless integration across platforms and devices, setting a new standard for interoperable high-quality audio excellence

BEAVERTON, Ore.--(BUSINESS WIRE)-- [WiSA Technologies, Inc.](#) (Nasdaq: WISA), a leading innovator in wireless audio technology for intelligent devices and next-generation home entertainment systems, continues to see strong interest from major consumer electronics TV, projector, and set-top manufacturers for licensing its WiSA E technology. The Company is pleased to report that five WiSA E licenses with major brands in each category have been signed and that three additional global brands are currently reviewing the WiSA E licensing agreement. The first WiSA E-enabled products are scheduled to be delivered in the second half of 2024.

“WiSA E is designed to work with all the mainstream processors, operating systems, and Wi-Fi chips enabling seamless integration with TVs, set-top boxes or projectors with no additional parts and no additional BOM cost,” said Tony Ostrom, president of the WiSA Association. “It is this universal quality of WiSA E that makes it so compelling to our customers. Five major brands have already signed licensing agreements; more are expected soon.”

WiSA E has found strong traction in the market because of its universality in implementation and ubiquitous interoperability:

- System-on-Chip (SoC) agnostic
 - Compatibility with a wide array of SoCs including MediaTek, Qualcomm, Espressif, Amlogic, Realtek, Sunplus, and more.
- Operating-system agnostic
 - Currently integrated with Android devices.
- Wi-Fi agnostic
 - High-quality functionality across any Wi-Fi compliant chip.
- Device agnostic
 - Seamlessly embedded into TVs, mobile devices, set-top boxes, or projectors.
- Interoperable
 - WiSA E is designed to be interoperable between WiSA E audio source devices and WiSA E audio playback equipment, including speakers, soundbars, subwoofers, smart speakers, and headphones.
- Zero BOM (bill of materials) cost
 - WiSA E can be implemented in source devices at zero cost, providing a cost-effective solution without compromising on quality or performance.

For more information about WiSA E technology or the WiSA E licensing program, contact

Tony Ostrom, president of the WiSA Association at tostrom@wisatechnologies.com.

Find out more about the WiSA Association at www.wisatechnologies.com/wisa-association.

About the WiSA Association

WiSA® educates, evangelizes and promotes solutions for spatial audio in the home. Working in collaboration with technology developed by WiSA Technologies, Inc., WiSA Association engages with leading consumer electronics companies, technology providers, retailers, and ecosystem partners to make immersive audio an experience everyone can enjoy. WiSA, LLC - the Wireless Speaker and Audio Association - is a wholly owned subsidiary of WiSA Technologies, Inc. For more information about WiSA, please visit: www.wisatechnologies.com.

About WiSA Technologies, Inc.

WiSA Technologies, Inc. (NASDAQ: WISA) is a leading provider of immersive, wireless sound technology for intelligent devices and next-generation home entertainment systems. Working with leading CE brands and manufacturers such as Harman International, a division of Samsung; LG; Hisense; TCL; Bang & Olufsen; Platin Audio; and others, the company delivers immersive wireless sound experiences for high-definition content, including movies and video, music, sports, gaming/esports, and more. WiSA Technologies, Inc. is a founding member of WiSA™ (the Wireless Speaker and Audio Association) whose mission is to define wireless audio interoperability standards as well as work with leading consumer electronics companies, technology providers, retailers, and ecosystem partners to evangelize and market spatial audio technologies driven by WiSA Technologies, Inc. The company is headquartered in Beaverton, OR with sales teams in Taiwan, China, Japan, Korea, and California.

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This press release contains forward-looking statements, which are not historical facts, within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. In some cases, you can identify these forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements, including statements herein regarding our business opportunities and prospects, production dates, future revenues, and licensing initiatives and expectations, are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Readers are cautioned not to place undue reliance on these forward-looking statements. Actual results may differ materially from those indicated by these forward-looking statements as a result of risks and uncertainties regarding, among other items: the degree to which the licensee implements the licensed technology into its products, if at all;

the timeline to any such implementation; our current liquidity position and the need to obtain additional financing to support ongoing operations; general market, economic and other conditions; our ability to continue as a going concern; our ability to maintain the listing of our common stock on Nasdaq; our ability to manage costs and execute on our operational and budget plans; our ability to achieve our financial goals; and other risks as more fully described in our filings with the U.S. Securities and Exchange Commission. The information in this press release is provided only as of the date of this press release, and we undertake no obligation to update any forward-looking statements contained in this press release based on new information, future events, or otherwise, except as required by law.

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