

**QUICKLOGIC CORPORATION**  
**Proforma Statement of Operations**  
**Non-GAAP**

	Q1'19	Q2'19	Q3'19	Q4'19	2019	Q1'20	Q2'20	Q3'20	Q4'20	2020
New product	\$ 687	\$ 711	\$ 1,015	\$ 710	\$ 3,123	\$ 486	\$ 820	\$ 639	\$ 837	\$ 2,782
Mature product	2,507	1,376	1,143	2,161	7,187	1,672	1,376	1,141	1,663	5,852
Total Revenue	3,194	2,087	2,158	2,871	10,310	2,158	2,196	1,780	2,500	8,634
Cost of revenue	1,189	1,047	1,102	989	4,327	1,031	1,161	820	1,212	4,224
<b>Gross profit</b>	<b>2,005</b>	<b>1,040</b>	<b>1,056</b>	<b>1,882</b>	<b>5,983</b>	<b>1,127</b>	<b>1,035</b>	<b>960</b>	<b>1,288</b>	<b>4,410</b>
Gross margin %	63%	50%	49%	65.6%	58%	52%	47%	54%	52%	51%
Research and development	2,587	2,683	2,618	2,220	10,108	2,283	1,714	1,325	1,548	6,870
Selling, general and administrative	2,176	2,097	1,883	1,934	8,090	1,825	1,441	<b>1,303</b>	<b>1,339</b>	5,908
Total operating expenses	4,763	4,780	4,501	4,154	18,198	4,108	3,155	2,628	2,887	12,778
<b>Loss from operations</b>	<b>(2,758)</b>	<b>(3,740)</b>	<b>(3,445)</b>	<b>(2,272)</b>	<b>(12,215)</b>	<b>(2,981)</b>	<b>(2,120)</b>	<b>(1,668)</b>	<b>(1,599)</b>	<b>(8,368)</b>
Interest expense	(83)	(124)	(63)	(80)	(350)	(80)	(183)	(36)	(29)	(328)
Interest income and other (expense), net	48	50	55	36	189	(5)	72	27	3	97
Loss before income taxes	(2,793)	(3,814)	(3,453)	(2,316)	(12,376)	(3,066)	(2,231)	(1,677)	(1,625)	(8,599)
Provision for / Benefit from income taxes	268	(27)	(70)	(91)	80	(18)	27	(10)	(50)	(51)
<b>Net loss</b>	<b>(2,525)</b>	<b>(3,841)</b>	<b>(3,523)</b>	<b>(2,407)</b>	<b>(12,296)</b>	<b>(3,084)</b>	<b>(2,204)</b>	<b>(1,687)</b>	<b>(1,675)</b>	<b>(8,650)</b>
<b>Post Split:</b>										
Basic	\$ (0.37)	\$ (0.54)	\$ (0.42)	\$ (0.29)	\$ (1.60)	\$ (0.37)	\$ (0.26)	\$ (0.15)	\$ (0.15)	\$ (0.88)
Diluted	\$ (0.37)	\$ (0.54)	\$ (0.42)	\$ (0.29)	\$ (1.60)	\$ (0.37)	\$ (0.26)	\$ (0.15)	\$ (0.15)	\$ (0.88)
Weighted average shares post split:										
Basic	6,916	7,088	8,313	8,328	7,663	8,362	8,560	11,023	11,081	9,781
Diluted	6,916	7,088	8,313	8,328	7,663	8,362	8,560	11,023	11,081	9,781