

September 14, 2021



# SurgePays Subsidiary SurgePhone Wireless Accelerates Rollout of EBB Devices

**Two weeks of testing software integration generates over 800 customers and \$115,211 in revenue**

BARTLETT, Tenn., Sept. 14, 2021 (GLOBE NEWSWIRE) -- SurgePays, Inc. (OTCQB: SURG) ("SurgePays" or the "Company"), a blockchain fintech company building a next generation supply chain network that offers wholesale goods and financial services for the underbanked more cost efficiently than traditional distribution models, today announces the acceleration of its distribution of the Emergency Broadband Benefit Program ("EBB Program") through the Company's wholly owned subsidiary, SurgePhone Wireless LLC ("SurgePhone"). The EBB Program provides SurgePhone up to a \$90 reimbursement for the cost of a tablet and \$50 per customer, per month subsidy for data services. In August, SurgePhone distributed EBB-sponsored devices to 833 customers, generating \$115,211 in revenue.

"Our original projection had us generating 5,000 MVNO customers a month, but after generating over 800 new MVNO customers while testing our onboarding platform in just one of our 14 approved EBB states and already seeing over 250 a day, we realized the 13,000 tablets in stock will not be enough to stay ahead of growth. We have had to accelerate sourcing of devices and expect to have 20,000 tablets in hand by early October to continue this sales trajectory," commented Brian Cox, Chairman and CEO of SurgePays. "We are gratified to be participating in the EBB Program as it supports our mission to provide a variety of financial and technological services, both needed and wanted, to those who have been consistently underserved in the general market."

The EBB Program allows one monthly service discount plan and one device discount per household and eligible consumers need to enroll in the EBB Program through their participating retailer offering the connected devices. SurgePhone has received approval to offer customers these discounted services in California, Colorado, Florida, Illinois, Maryland, Mississippi, Missouri, Nevada, New Jersey, Ohio, Oklahoma, Rhode Island, Tennessee, and Texas. SurgePhone is a mobile virtual network operator (MVNO) and operates both the SurgePhone wireless and Loco Rabbit wireless brands.

## **About SurgePays, Inc.**

SurgePays, Inc. utilizes its blockchain software platform to offer a comprehensive suite of prepaid, financial services for the underbanked, and top selling wholesale products to independently owned convenience stores, mini-marts, tiendas, and bodegas more cost efficiently than existing wholesale distribution models. Please visit [www.SurgePays.com](http://www.SurgePays.com) for more information.

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### **Cautionary Note Regarding Forward-Looking Statements**

This press release includes express or implied statements that are not historical facts and are considered forward-looking within the meaning of Section 27A of the Securities Act and Section 21E of the Securities Exchange Act. Forward-looking statements involve substantial risks and uncertainties. Forward-looking statements generally relate to future events or our future financial or operating performance and may contain projections of our future results of operations or of our financial information or state other forward-looking information. In some cases, you can identify forward-looking statements by the following words: “may,” “will,” “could,” “would,” “should,” “expect,” “intend,” “plan,” “anticipate,” “believe,” “estimate,” “predict,” “project,” “potential,” “continue,” “ongoing,” or the negative of these terms or other comparable terminology, although not all forward-looking statements contain these words. Although we believe that the expectations reflected in these forward-looking statements are reasonable, these statements relate to future events or our future operational or financial performance and involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. Furthermore, actual results may differ materially from those described in the forward-looking statements and will be affected by a variety of risks and factors that are beyond our control, including, without limitation, statements about our future financial performance, including our revenue, cash flows, costs of revenue and operating expenses; our anticipated growth; our predictions about our industry; the impact of the COVID-19 pandemic on our business and our ability to attract, retain and cross-sell to clients. The forward-looking statements contained in this release are also subject to other risks and uncertainties, including those more fully described in our filings with the Securities and Exchange Commission (“SEC”), including in our Annual Report on Form 10-K for the fiscal year ended December 31, 2020. The forward-looking statements in this press release speak only as of the date on which the statements are made. We undertake no obligation to update, and expressly disclaim the obligation to update, any forward-looking statements

made in this press release to reflect events or circumstances after the date of this press release or to reflect new information or the occurrence of unanticipated events, except as required by law.



Source: SURGEPAYS, INC.