

January 7, 2026

DRIVE SHACK INC.

Golf Entertainment Group Inc. Announces Uplisting to OTCQB Exchange

STAMFORD, Conn.--(BUSINESS WIRE)-- Golf Entertainment Group Inc. (OTC: GLFE) (the "Company"), a leading owner and operator of golf-related leisure and entertainment businesses, today announced that its shares have been approved for listing on the OTCQB stock exchange effective as of the beginning of trading on January 7, 2026. The OTCQB exchange is operated by the OTC Markets Group.

Last month, the Company announced both a reverse stock split of its common stock at a ratio of one post-split share for every 100 pre-split shares, as well its new corporate name: Golf Entertainment Group Inc. As also previously announced, the Company will trade under its new ticker symbol "GLFE" which reflects its new corporate identity.

No action is required by existing shareholders with respect to the Company's uplisting.

About Golf Entertainment Group Inc.

Golf Entertainment Group Inc. is a leading owner and operator of golf-focused leisure and entertainment businesses that bring people together through modern competitive socializing. The Company operates three brands across the United States: American Golf, Drive Shack, and Puttery.

- American Golf oversees a diverse portfolio of 42 golf courses and country clubs nationwide. The division operates a mix of owned, leased, and managed clubs across municipal, daily fee, and private categories, supported by decades of industry experience.
- Drive Shack is a technology-focused golf entertainment brand featuring TrackMan powered hitting bays, elevated food and beverage offerings, and dynamic social spaces. The brand operates four venues across Florida, North Carolina, and Virginia.
- Puttery offers an elevated modern mini golf experience with immersive course design, seamless electronic scoring, and premium hospitality. With locations in ten major US markets, Puttery serves corporate events, social gatherings, and everyday play.

Current financial disclosure for the Company is available on www.otcm Markets.com and at golfentertainmentgroup.com/investors/.

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