

Sirius XM Radio to Announce First Quarter 2012 Results

Company to Webcast Earnings Call for Investors and Media

NEW YORK, April 16, 2012 /PRNewswire/ -- Sirius XM Radio (NASDAQ: SIRI) today announced that it plans to release first quarter 2012 financial and operating results on Tuesday, May 1, 2012.

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SiriusXM will hold a conference call at8:00 am ET on Tuesday, May 1, 2012 to discuss these results. Investors and the press can listen to the conference call via the company's website, www.siriusxm.com, and on its satellite radio service by tuning to Sirius channel 94 or XM channel 142. The call will also be available on the Sports Zone channel on SiriusXM Internet Radio as well as through the SiriusXM Internet Radio App for the Apple iPad, iPhone, and iPod touch, and on BlackBerry and Android-powered smartphones.

About Sirius XM Radio

<u>Sirius XM Radio</u> is America's satellite radio company. Sirius XM broadcasts more than <u>135</u> satellite radio channels of <u>commercial-free music</u>, and <u>premier sports</u>, <u>news</u>, <u>talk</u>, <u>entertainment</u>, <u>traffic</u>, <u>weather</u>, and data services to over 21 million subscribers. Sirius XM offers an array of content from many of the biggest names in entertainment, as well as from professional sports leagues, major colleges, and national news and talk providers.

SiriusXM programming is available on more than 800 devices, including pre-installed and after-market radios in cars, trucks, boats and aircraft, <u>smartphones</u> and <u>mobile devices</u>, and consumer electronics products for <u>homes</u> and <u>offices</u>. SiriusXM programming is also available at <u>siriusxm.com</u>, and on Apple, BlackBerry and Android-powered mobile devices.

SiriusXM has arrangements with every major <u>automaker</u> and its radio products are available for sale at <u>shop.siriusxm.com</u> as well as retail locations nationwide.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "believe," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: our competitive position versus other forms of audio entertainment; our dependence upon automakers; general economic conditions; failure of our satellites, which, in most cases, are not insured; our ability to attract and retain subscribers at a profitable level; royalties we pay for music rights; the unfavorable outcome of pending or future litigation; failure of third parties to perform; and our substantial indebtedness. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2011, which is filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (http://www.sec.gov). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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