

SiriusXM Presents Live Town Hall Event with Cardinal Timothy Dolan on May 8

Archbishop of New York and president of the U.S. Conference of Catholic Bishops will sit down for a special Q&A in front of a live audience at SiriusXM studios

A select number of SiriusXM subscribers will have the opportunity to attend the event and talk directly on-air with the Cardinal

NEW YORK, April 11, 2012 /PRNewswire/ -- Sirius XM Radio (NASDAQ: SIRI) announced today that Cardinal Timothy Dolan, Archbishop of New York and president of the U.S. Conference of Catholic Bishops, will sit down for a Q&A broadcast with an audience of SiriusXM listeners and guests at the SiriusXM studios in Manhattan.

(Logo: https://photos.prnewswire.com/prnh/20101014/NY82093LOGO)

"SiriusXM's Town Hall with Cardinal Dolan," a two-hour broadcast event, will air live nationwide on The Catholic Channel (SiriusXM channel 129) on Tuesday, May 8 (6:00-8:00 pm ET). The special will be moderated by Catholic Channel program director Father Jonathan Morris and Tim Farley, program director and host on SiriusXM's P.O.T.U.S, the 24/7 non-partisan channel dedicated to "The Politics of the United States." Cardinal Dolan, Fr. Jonathan and Farley will discuss a variety of topics - including religion, politics and current events - before opening it up to the SiriusXM subscribers in the audience who will have the opportunity to ask the Cardinal their questions live on air.

The event is part of SiriusXM's "Town Hall" series, an intimate gathering with an iconic figure and an audience of SiriusXM listeners. Previous "SiriusXM Town Hall" specials have featured Bruce Springsteen, Coach K, Tom Petty and Coldplay.

"I am looking forward to being with SiriusXM listeners and a live audience for this Town Hall," said Cardinal Dolan. "SiriusXM and The Catholic Channel have allowed me to connect with Catholics – and people of all faiths – from across the United States and Canada. This Town Hall will give me the opportunity to spend time with listeners, and talk to them about what's most on their minds."

"We are honored and proud to have Cardinal Dolan as part of our Town Hall series, where our subscribers can get close to some of the world's most intriguing people," said Mel Karmazin, Chief Executive Officer, SiriusXM. "Cardinal Dolan's engaging, open, and often entertaining, personality will provide a unique experience for all of our listeners."

Cardinal Dolan can be heard every week on SiriusXM hosting his talk show, *Conversation with Cardinal Dolan*, (Thursdays at 12:00 pm ET) on The Catholic Channel. On the program, Cardinal Dolan interviews special guests and addresses a variety of topics from current

events to faith, entertainment, literature and sports. The show replays several times throughout the week. Produced by the Archdiocese of New York and SiriusXM, The Catholic Channel airs nationally 7 days a week/24 hours a day, offering listeners contemporary talk hosted by members of the clergy and distinguished laity from across America.

Visit www.siriusxm.com/thecatholicchannel for more info.

About Sirius XM Radio

<u>Sirius XM Radio</u> is America's satellite radio company. Sirius XM broadcasts more than <u>135</u> satellite radio channels of commercial-free music, and premier sports, news, talk, entertainment, traffic, weather, and data services to over 21 million subscribers. Sirius XM offers an array of content from many of the biggest names in entertainment, as well as from professional sports leagues, major colleges, and national news and talk providers.

SiriusXM programming is available on more than 800 devices, including pre-installed and after-market radios in cars, trucks, boats and aircraft, <u>smartphones</u> and <u>mobile devices</u>, and consumer electronics products for <u>homes</u> and <u>offices</u>. SiriusXM programming is also available at <u>siriusxm.com</u>, and on Apple, BlackBerry and Android-powered mobile devices.

SiriusXM has arrangements with every major <u>automaker</u> and its radio products are available for sale at <u>shop.siriusxm.com</u> as well as retail locations nationwide.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "believe," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: our competitive position versus other forms of audio entertainment; our dependence upon automakers; general economic conditions; failure of our satellites, which, in most cases, are not insured; our ability to attract and retain subscribers at a profitable level; royalties we pay for music rights; the unfavorable outcome of pending or future litigation; failure of third parties to perform; and our substantial indebtedness. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2011, which is filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (http://www.sec.gov). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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Media Contact:
Andrew FitzPatrick
SiriusXM
212-901-6693
andrew.fitzpatrick@siriusxm.com

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