

February 29, 2016



Pieris Pharmaceuticals to Present at the 28th Annual ROTH Conference on March 15th at 10:30 am PDT

BOSTON, MA -- (Marketwired) -- 02/29/16 -- **Pieris Pharmaceuticals, Inc.** (NASDAQ: PIRS), a biotechnology company advancing its proprietary [Anticalin](#)[®] bio therapeutic technologies, announced today that CEO Stephen Yoder will present a corporate overview of the Company and meet with investors at the 28th Annual ROTH Conference. The conference will take place on March 13-16, 2016 at the Ritz Carlton in Dana Point, California.

Mr. Yoder is scheduled to present on Tuesday, March 15th at 10:30 am PDT. The presentation will be webcast live and available for replay at: <http://wsw.com/webcast/roth30/pirs> and on the investor relations section of the Company's website at www.pieris.com.

Accredited investors are also invited to request a one-on-one meeting with Pieris Pharmaceuticals management during the conference by contacting their ROTH representative at (800) 933-6830 or email conference@roth.com.

About Pieris Pharmaceuticals:

Pieris Pharmaceuticals is a clinical stage biotechnology company that discovers and develops Anticalin-based drugs to target validated disease pathways in a unique and transformative way. Our pipeline includes immuno-oncology multi-specifics tailored for the tumor micro-environment, an inhaled Anticalin to treat uncontrolled asthma and a half-life-optimized Anticalin to treat anemia. Proprietary to Pieris, Anticalins are a novel class of protein therapeutics validated in the clinic and by partnerships with leading pharmaceutical companies. Anticalin[®], Anticalins[®] are registered trademarks of Pieris. For more information visit www.pieris.com.

Forward Looking Statements:

This press release contains forward-looking statements as that term is defined in Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Statements in this press release that are not purely historical are forward-looking statements. Such forward-looking statements include, among other things, references to novel technologies and methods; our business and product development plans; our liquidity and ability to fund our future operations; our ability to achieve certain milestones and receive

future milestone or royalty payments; or market information. Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, our ability to raise the additional funding we will need to continue to pursue our business and product development plans; the inherent uncertainties associated with developing new products or technologies and operating as a development stage company; our ability to develop, complete clinical trials for, obtain approvals for and commercialize any of our product candidates; competition in the industry in which we operate and market conditions. These forward-looking statements are made as of the date of this press release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements, except as required by law. Investors should consult all of the information set forth herein and should also refer to the risk factor disclosure set forth in the reports and other documents we file with the SEC available at www.sec.gov, including without limitation the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2014 and the Company's Quarterly Reports on Form 10-Q.

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