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The VF Foundation Issues its First Impact Report

DENVER – March 2, 2021 – The VF Foundation, the philanthropic arm of VF Corporation (NYSE: VFC), published its inaugural report outlining the positive impact its financial grants and philanthropic partnerships have had on more than four million people in 53 countries during the year.

From April 2019 through March 2020, The VF Foundation granted more than $6 million to deserving organizations worldwide based on its three strategic grant making priorities: 1) increasing equitable outdoor access and conservation, 2) educating and inspiring inclusive leaders in the apparel and footwear industry, and 3) empowering the freedom of self-expression.

"We're proud to issue this report and share stories of the meaningful impact we've helped create in the communities where VF operates," said Gloria Schoch, Executive Director of The VF Foundation. "Over the last year we collaborated with our associates, brands, and trusted partners to advance our shared vision of creating a more equitable and sustainable world for all. As we continue this important work, we remain committed to innovating and problem-solving with our partners to drive transformative, lasting change for the betterment of people and the planet."

During thepast year, The VF Foundation distributed more than $400,000 globally for COVID-19 relief efforts and disaster relief. Nearly 60 percent of the people supported were women, notably garment workers in Asia who have been negatively impacted by the global pandemic. The disaster relief funds were also used to:

- Create opportunities for first responders throughout the U.S. to decompress and heal outdoors through the power of nature;
- Supply food, PPE and COVID-19 hygiene kits to garment worker communities in Cambodia, India, and Bangladesh;
- Rebuild public facilities, including schools, infrastructure, and Integrated Community Shelters for survivors who lost homes to flooding in Indonesia

Since its inception, The VF Foundation has granted more than $50 million to communities where VF operates, including $20 million in the last three years. In 2018, the Foundation adopted VF's Purpose as the guiding principle for its philanthropic program and began to deepen its work as a catalyst for change.

The VF Foundation's 2020 Impact Report is available at vfc.com. The granting cycle along with grant requirements is also available online.

About The VF Foundation
Since its inception, The VF Foundation has donated more that $50 million globally to support non-profit organizations in driving movements for the betterment of people and the planet,

including actions that define Worthy Work, embrace the fact that Outside Matters, and empower diversity, equity, and inclusion as we are Free to Be. Learn more at https://www.vfc.com/our-company/the-vf-foundation.

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