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VF Announces Organizational Changes, Effective January 1st

GREENSBORO, N.C.--

Eric Wiseman, President and Chief Operating Officer of VF Corporation (NYSE: VFC), a global leader in branded lifestyle apparel, today announced changes in the Company's executive leadership structure that will become effective January 1st, 2008 when he assumes the title of President and Chief Executive Officer.

George Derhofer, 54, Senior Vice President - Global Operations, has decided to retire at the end of the year. "In his 13 years with VF, George has been an exemplary leader whose contributions have helped make VF what it is today," commented Mackey McDonald, Chairman and Chief Executive Officer. "George brought to VF a rare combination of business, operations and financial skills, together with an inspirational leadership style and a true passion for the business. All of us here at VF will greatly miss him. We wish him a very healthy and active retirement."

With Derhofer's departure, effective January 1st, Ed Doran, President of VF's Imagewear coalition, and Boyd Rogers, Vice President and President - Supply Chain, will report directly to Wiseman. Martin Schneider, Vice President and Chief Information Officer, who also reported to Derhofer, will report to Bob Shearer, Senior Vice President and Chief Financial Officer. There are no plans to name a successor to Derhofer.

To underscore our commitment to growing our direct-to-consumer business, Mike Gannaway, who has been serving as Vice President - Customer Management, has been named Vice President - VF Direct/Customer Teams. In his new role, Mike will coordinate VF's retail and e:commerce strategies among VF's coalitions and assume responsibility for VF's Outlet division. He will also continue to guide VF's team-based customer strategies for growth. Accordingly, Steve Fritz, President of VF's Outlet division, will report to Gannaway.

Effective January 1st, those reporting directly to Wiseman will be:

- Bob Shearer, Senior Vice President and Chief Financial Officer
- Boyd Rogers, Vice President and President, Supply Chain, VF Corporation
- Stephen Dull, Vice President, Strategy
- Mike Gannaway, Vice President, VF Direct/Customer Teams
- Candace Cummings, Vice President, Administration, General Counsel & Secretary
- Cindy Knoebel, Vice President, Financial & Corporate

Communications, VF Services

VF's coalition presidents will all report to Wiseman:

-- Angelo LaGrega, President, Jeanswear - Americas

-- Karl Heinz Salzburger, President - VF EMEA and Asia

-- Dave Gatto, President - VF Outdoor Americas

-- Ed Doran, President - VF Imagewear

-- Denise Seegal, President - Sportswear

-- Mike Egeck, President - Contemporary Brands

"VF has an amazingly talented leadership team, and I believe the commitment, passion and integrity of our people truly give us a competitive advantage," said Wiseman. "The success we have enjoyed - and will continue to enjoy - is a direct consequence of a collaborative, team-based culture that is driven to succeed. I am confident that we have the leaders in place to ensure the ongoing success of our Growth Plan."

About VF

VF Corporation is a global leader in lifestyle apparel with a diverse portfolio of jeanswear, outdoor, imagewear, sportswear and contemporary apparel brands. Its principal brands include Wrangler(R), Lee(R), Riders(R), The North Face(R), Vans(R), Reef(R), Eagle Creek(R), Eastpak(R), JanSport(R), Napapijri(R), Nautica(R), Kipling(R), John Varvatos(R), 7 For All Mankind(R), lucy(R), Majestic(R) , Lee Sport(R) and Red Kap(R).

VF Corporation's press releases, annual report and other information can be accessed through the Company's home page, www.vfc.com.

Source: VF Corporation