

September 9, 2020



Airgain® Announces Extension of Share Repurchase Program

SAN DIEGO--(BUSINESS WIRE)-- [Airgain, Inc. \(Nasdaq: AIRG\)](#), a leading provider of advanced antenna technologies used to enable high performance wireless networking across a broad range of devices and markets, including consumer, enterprise, and automotive, today announced that its Board of Directors approved an extension to its existing share repurchase program for an additional twelve month period ending September 9, 2021.

Airgain launched the program September 9, 2019, and has repurchased approximately \$1.6 million of shares of its common stock under the program. With this extension, Airgain remains authorized to repurchase up to approximately \$5.4 million of shares of its common stock through September 9, 2021.

Repurchases under the share repurchase program may be made from time-to-time in open market and negotiated purchases. Airgain had approximately 9.7 million shares outstanding as of June 30, 2020.

These repurchases will be made in compliance with the SEC's Rule 10b-18, subject to market conditions, available liquidity, cash flow, applicable legal requirements and other factors. This program does not obligate Airgain to acquire any particular amount of common stock and the program may be suspended or discontinued at any time. Airgain expects to finance the purchases with existing cash balances.

About Airgain, Inc.

Airgain is a leading provider of advanced antenna technologies used to enable high performance wireless networking across a broad range of devices and markets, including consumer, enterprise, and automotive. Combining design-led thinking with testing and development, Airgain works in partnership with the entire ecosystem, including carriers, chipset suppliers, OEMs, and ODMs. Airgain's antennas are deployed in carrier, fleet, enterprise, residential, private, government, and public safety wireless networks and systems, including set-top boxes, access points, routers, modems, gateways, media adapters, portables, digital televisions, sensors, and fleet and asset tracking devices. Airgain is headquartered in San Diego, California, and maintains design and test centers in the U.S., U.K., and China. For more information, visit [airgain.com](#), or follow us on [LinkedIn](#) and [Twitter](#).

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Forward-Looking Statements

Airgain cautions you that statements in this press release that are not a description of historical facts are forward-looking statements. These statements are based on the

company's current beliefs and expectations. These forward-looking statements include statements regarding Airgain's plans with respect to share repurchases. The inclusion of forward-looking statements should not be regarded as a representation by Airgain that any of our plans will be achieved. Actual results may differ from those set forth in this press release due to the risk and uncertainties inherent in our business, including, without limitation: market conditions; the possibility that the share repurchase program may be suspended or discontinued at any time; and other risks described in our prior press releases and in our filings with the Securities and Exchange Commission (SEC), including under the heading "Risk Factors" in our Annual Report on Form 10-K and any subsequent filings with the SEC. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof, and we undertake no obligation to revise or update this press release to reflect events or circumstances after the date hereof. All forward-looking statements are qualified in their entirety by this cautionary statement, which is made under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995.

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