

Airgain® Selected to Provide Wi-Fi 6 Embedded Antenna System for Tier One Operator in North America

Airgain chosen as the antenna technology partner for next generation dual-band Wi-Fi 6 (IEEE 802.11ax) gateway

SAN DIEGO--(BUSINESS WIRE)-- <u>Airgain, Inc.</u> (NASDAQ: AIRG), a leading provider of advanced antenna technologies used to enable high performance wireless networking across a broad range of devices and markets, including consumer, enterprise, and automotive, today announced it has been chosen to provide embedded antenna technology for a major North American tier one operator's first product launch of a Wi-Fi 6 (IEEE 802.11ax) enabled dual-band gateway. Production orders were shipped in Q2-2020 for the multi-gigabit wireless gateway and the Company expects shipments to ramp to full production run rate by Q4-2020.

The next generation gateway utilizes an advanced and highly customized embedded antenna solution, supporting dual-band 4x4 2.4GHz and 5GHz Wi-Fi 6 enabled radios, plus support for Bluetooth and Zigbee. Airgain's embedded antenna solution outperformed competing solutions in terms of optimized throughput and coverage performance, enabling carrier grade in-home connectivity. The wireless system design allows the flagship Wi-Fi 6 gateway to achieve a higher level of performance, delivering multi-gigabit speeds for a more robust and seamless experience to the tier one operator's subscriber base.

"We are delighted to have been awarded this flagship program, a testament to our leadership in the carrier grade Wi-Fi space that is presently under an accelerated refresh cycle from Wi-Fi 5 to Wi-Fi 6," said Bill Swafford, Airgain's Vice President of Sales, North America. "We believe this program win signifies the confidence that both the tier one operator and their selected OEM have in Airgain's ability to consistently enable the optimal carrier grade Wi-Fi performance for in-home smart devices. This program is significant for Airgain in terms of volume, with annual demands projected to reach a run rate of up to two million devices per year by the end of 2020, each with seven Airgain antennas. We are proud of the innovation that went into this Wi-Fi 6 design and look forward to growing our relationships with both the tier one operator and the carrier."

About Airgain, Inc.

Airgain is a leading provider of advanced antenna technologies used to enable high performance wireless networking across a broad range of devices and markets, including consumer, enterprise, and automotive. Combining design-led thinking with testing and development, Airgain works in partnership with the entire ecosystem, including carriers, chipset suppliers, OEMs, and ODMs. Airgain's antennas are deployed in carrier, fleet, enterprise, residential, private, government, and public safety wireless networks and systems, including set-top boxes, access points, routers, modems, gateways, media adapters, portables, digital televisions, sensors, fleet, and asset tracking devices. Airgain is headquartered in San Diego, California, and maintains design and test centers in the U.S., U.K., and China. For more information, visit <u>airgain.com</u>, or follow us on <u>LinkedIn</u> and <u>Twitter</u>.

Forward-Looking Statements

Airgain cautions you that statements in this press release that are not a description of historical facts are forward-looking statements. These statements are based on the company's current beliefs and expectations. These forward-looking statements include statements regarding the expected timing and volume of shipments of our antennas for the wireless gateway as well as the antenna system's performance. The inclusion of forwardlooking statements should not be regarded as a representation by Airgain that any of our plans will be achieved. Actual results may differ from those set forth in this press release due to the risk and uncertainties inherent in our business, including, without limitation: the market for our products is developing and may not develop as we expect; risks associated with the performance of our products; our products are subject to intense competition, and competitive pressures from existing and new companies may harm our business, sales, growth rates and market share; the COVID-19 pandemic may continue to disrupt and otherwise adversely affect our operations and those of our suppliers, partners, distributors and ultimate end customers, and the overall supply chain that our antennas are used in, as well as adversely affecting the general U.S. and global economic conditions and financial markets, and, ultimately, our sales and operating results; risks associated with guality and timing in manufacturing our products and our reliance on third-party manufacturers; if we cannot protect our intellectual property rights, our competitive position could be harmed or we could incur significant expenses to enforce our rights; and other risks described in our prior press releases and in our filings with the Securities and Exchange Commission, including under the heading "Risk Factors" in our Annual Report on Form 10-K and any subsequent filings with the SEC. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof, and we undertake no obligation to revise or update this press release to reflect events or circumstances after the date hereof. All forward-looking statements are gualified in their entirety by this cautionary statement, which is made under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995.

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