

Airgain Announces Development of 802.11ax Technology

Airgain collaborating to bring first IEEE 802.11ax products to launch in 2019

TAIPEI, Taiwan--(BUSINESS WIRE)-- <u>Airgain, Inc.</u> (<u>NASDAQ: AIRG</u>), a leading provider of advanced antenna technologies used to enable high performance wireless networking across a broad range of devices and markets, including connected home, enterprise, automotive, and Internet of Things (IoT), today announced it is actively engaged in the development of IEEE 802.11ax Over-the-Air (OTA) optimized reference designs for multiple tier 1 and tier 2 vendors of 802.11ax chipsets. It also confirmed it is in the performance verification phase of multiple commercial programs with leading service providers of 802.11ax gateways that expect to be the first of its kind to launch in 2019.

802.11ax is the next evolution in Wi-Fi standards, with the potential for up to 40% greater data rates, up to four times improved throughput per user in dense environments, increased network efficiency, and extended battery life of client devices compared to today's 802.11ac enabled Wi-Fi.

An industry leader in OTA performance optimized embedded Wi-Fi systems, Airgain utilizes industry standard measurement tools and a proprietary implementation of the IEEE 802.11.2 draft recommended practice for the evaluation and optimization of 802.11 based Wireless systems. Airgain leveraged its extensive engineering expertise and testing environments to design an 802.11ax optimized antenna system that works seamlessly with the manufacturer's chipset and access point reference designs.

We believe Airgain's proprietary OTA testing process has established the company as a leader in wireless throughput testing. In accordance with its reputation as an industry leader in performance optimized Wi-Fi systems, Airgain has developed antenna systems and optimized OTA test methodology specifically tailored to enabling and verifying the full potential of 802.11ax 8x8 MU-MIMO enabled systems.

Ricky Chair, Airgain's Technical Marketing Director, said: "Through working with our chipset partners, we believe our early involvement in 802.11ax has put Airgain at the forefront of 802.11ax embedded antenna system development. We are very excited by the potential of this new technology, and we look forward to leveraging our 802.11ax experience to help our customers accelerate their transitions to 802.11ax support in their next product refresh cycles."

Airgain will be attending <u>Computex</u> 2018, held June 5-9 in Taipei, Taiwan. Airgain will be hosting meetings at the Grand Hyatt Taipei. Contact Airgain at <u>info@airgain.com</u> to request a meeting.

About Airgain

Airgain is a leading provider of advanced antenna technologies used to enable high performance wireless networking across a broad range of devices and markets, including connected home, enterprise, automotive, and Internet of Things (IoT). Combining design-led thinking with testing and development, Airgain works in partnership with the entire ecosystem, including carriers, chipset suppliers, OEMs, and ODMs. Airgain's antennas are deployed in carrier, fleet, enterprise, residential, private, government, and public safety wireless networks and systems, including set-top boxes, access points, routers, modems, gateways, media adapters, portables, digital televisions, sensors, fleet, and asset tracking devices. Airgain is headquartered in San Diego, California, and maintains design and test centers in the U.S., U.K., and China. For more information, visit <u>airgain.com</u>, or follow us on <u>LinkedIn</u> and <u>Twitter</u>.

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Forward-Looking Statements

Airgain cautions you that statements in this press release that are not a description of historical facts are forward-looking statements. These statements are based on the company's current beliefs and expectations. These forward-looking statements include statements regarding our involvement in 802.11ax gateways and expectations with respect the timing of potential launch of such gateways, the expected technical performance of the 802.11ax standard, our reputation as an industry leader in performance optimized Wi-Fi systems, our ability to help accelerate customer transitions to 802.11ax, and any statements implying what potential impact such technology may have on our future business and operating results. The inclusion of forward-looking statements should not be regarded as a representation by Airgain that any of our plans will be achieved. Actual results may differ from those set forth in this press release due to the risk and uncertainties inherent in our business, including, without limitation: the market for our antenna products is developing and may not develop as we expect; risks associated with the performance of our antenna technology; our products are subject to intense competition, and competitive pressures from existing and new companies may harm our business, sales, growth rates and market share; our future success depends on our ability to develop and successfully introduce new and enhanced products for the wireless market, including based on the 802.11ax standard, that meet the needs of our customers; and other risks described in our prior press releases and in our filings with the Securities and Exchange Commission (SEC), including under the heading "Risk Factors" in our Annual Report on Form 10-K and any subsequent filings with the SEC. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof, and we undertake no obligation to revise or update this press release to reflect events or circumstances after the date hereof. All forward-looking statements are qualified in their entirety by this cautionary statement, which is made under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995.

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