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Tanger Surpasses \$5 Million Milestone in the Fight Against Breast Cancer

Funds raised by Tanger Outlets are donated locally through the Stanley K. Tanger Breast Cancer Fund

GREENSBORO, N.C., Dec. 11 /PRNewswire-FirstCall/ -- In 1994, Stanley K. Tanger made a commitment to help make a difference in communities across the United States. Today, that promise has helped Tanger Outlet Centers reach an important milestone. As part of Tanger's 2007 Breast Cancer Awareness Campaign, the company has now surpassed \$5 million in funds raised to fight breast cancer.

"Thanks to the hard work and dedication of Tanger employees across the country and the support of our retail partners, we have been able to achieve this remarkable fundraising goal," remarked Stanley K. Tanger, Chairman and Chief Executive Officer of Tanger Factory Outlet Centers, Inc. "We must continue working to beat this terrible disease. Our hope is that each dollar we raise brings us that much closer to finding a prevention and cure for breast cancer," he added.

Tanger's 14th Annual Breast Cancer Awareness campaign, which took place September 20 - October 20, 2007, raised \$624,000 bringing Tanger's total funds raised since 1994 to \$5.1 million. Money was raised this year at Tanger Outlet Centers through the sales of The Pink Card. For a \$1 donation, Tanger customers received a special pink coupon that gave them bonus discount savings at participating Tanger stores. Tanger also supported the fight against breast cancer this fall by donating 10% of the value of all Tanger gift cards purchased during the campaign.

Several Tanger Outlet Centers raised even more money during the breast cancer campaign by holding additional onsite events. Some of these activities included a 5 K Walk at the Tanger Outlet Center in Riverhead, New York that raised more than \$25,000. In San Marcos, Texas, Tanger hosted a community- wide Relay for Life event that raised \$16,000. Tanger revved up its fundraising in Locust Grove, Georgia and Barstow, California, by sponsoring classic car shows that generated an additional \$7,000 in breast cancer donations. Funds raised by Tanger are being donated locally this holiday season to more than a dozen organizations through the Stanley K. Tanger Breast Cancer Fund.

According to the American Cancer Society, 178,480 women and 2,030 men will be diagnosed with invasive breast cancer this year alone. Approximately 40,460 women and 450 men will die from the disease. The American Cancer Society is a beneficiary of funds donated by Tanger through the Stanley K. Tanger Breast Cancer Fund.

Tanger Factory Outlet Centers, Inc., (NYSE: SKT) a publicly traded REIT, presently has ownership interests in or management responsibilities for 33 shopping centers in 23 states coast-to-coast, totaling approximately 9.2 million square feet, leased to over 2,000 stores

that are operated by over 400 different store brands. For more information about Tanger Outlet Centers please call 800-4-TANGER or visit www.tangeroutlet.com.

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SOURCE Tanger Factory Outlet Centers, Inc.