



## **VERIFICATION OPINION DECLARATION GREENHOUSE GAS EMISSIONS AND TOTAL ENERGY CONSUMPTION**

To: The Stakeholders of VF Corporation,

Apex Companies, LLC (Apex) was engaged to conduct an independent verification of the greenhouse gas (GHG) emissions and total energy consumption reported by VF Corporation (VF) for the period stated below. This verification opinion declaration applies to the related information included within the scope of work described below.

The determination of the GHG emissions and total energy consumption is the sole responsibility of VF. VF is responsible for the preparation and fair presentation of the GHG emissions and total energy statement in accordance with the criteria. Apex's sole responsibility was to provide independent verification on the accuracy of the GHG emissions and total energy consumption reported, and on the underlying systems and processes used to collect, analyze and review the information. Apex is responsible for expressing an opinion on the GHG emissions and total energy statement based on the verification. Verification activities applied in a limited level of assurance verification are less extensive in nature, timing and extent than in a reasonable level of assurance verification.

### **Boundaries of the reporting company GHG emissions and total energy consumption covered by the verification:**

- Operational Control
- Worldwide

**Types of GHGs:** CO<sub>2</sub>, N<sub>2</sub>O, CH<sub>4</sub>, HFCs

### **GHG Emissions and Energy Statement:**

- **Scope 1:** 29,274 metric tons of CO<sub>2</sub> equivalent
- **Scope 2 (Location-Based):** 58,236 metric tons of CO<sub>2</sub> equivalent
- **Scope 2 (Market-Based):** 41,856 metric tons of CO<sub>2</sub> equivalent
- **Scope 3: Category 3 - Fuel- and Energy-Related Activities:** 22,054 metric tons of CO<sub>2</sub> equivalent
- **Energy Consumption:**
  - **Scope 1:** 109,583 megawatt hours
  - **Scope 2:** 181,026 megawatt hours (includes 52,342 megawatt hours of off-site renewable energy)

Data and information supporting the Scope 1, Scope 2 and Scope 3 GHG emissions and total energy statement were generally historical in nature, but in many cases were estimated.

### **Period covered by GHG emissions and total energy verification:**

- April 1, 2024 to March 31, 2025

### **Global Warming Potential (GWP) and emission factor data sets:**

- Intergovernmental Panel on Climate Change (IPCC) Fifth Assessment Report (AR-5)
- IPCC Sixth Assessment Report (AR-6) – Fossil Methane
- United States Environmental Protection Agency (USEPA) Emission Factor Hub, 2025
- USEPA Emissions & Generation Resource Integrated Database (eGRID), 2025
- United Kingdom (UK) Department for Environment Food & Rural Affairs (DEFRA), *UK Government GHG Conversion Factors for Company Reporting*, 2024

- International Energy Agency (IEA), 2024

**Criteria against which verification was conducted:**

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2)
- WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard

**Reference Standard:**

- ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

**Level of Assurance and Qualifications:**

- Limited
- This verification used a materiality threshold of  $\pm 5\%$  for aggregate errors in sampled data for each of the above indicators.

**GHG Verification and Total Energy Consumption Methodology:**

Evidence-gathering procedures included but were not limited to:

- Interviews with relevant personnel of VF and their consultant;
- Review of documentary evidence produced by VF and their consultant;
- Review of VF data and information systems and methodology for collection, aggregation, analysis and review of information used to determine GHG emissions and total energy consumption; and
- Audit of sample data used by VF and their consultant to determine GHG emissions and total energy consumption.

**Verification Opinion:**

Based on the process and procedures conducted, there is no evidence that the GHG emissions and total energy statement shown above:

- is not materially correct and is not a fair representation of the GHG emissions and total energy data and information; and
- has not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2), and WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3).

It is our opinion that VF has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of these GHG emissions and total energy consumption for the stated period and boundaries.

**Statement of independence, impartiality and competence**

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

No member of the verification team has a business relationship with VF, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, and has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of greenhouse gas emissions data.

**Attestation:**

Mary E. Armstrong-Friberg, Lead Verifier  
ESG – Senior Program Manager  
Apex Companies, LLC  
Cleveland, Ohio



Scott Johnston, Technical Reviewer  
ESG – Principal Consultant  
Apex Companies, LLC  
Doral, Florida

August 19, 2025

*This verification opinion declaration, including the opinion expressed herein, is provided to VF Corporation and is solely for the benefit of VF Corporation in accordance with the terms of our agreement. We consent to the release of this statement to the public or other organizations for reporting and/or disclosure purposes without accepting or assuming any responsibility or liability on our part to any other party who may have access to this opinion declaration.*