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Stratasys Software Improves Efficiency and Reduces Costs for Additive Manufacturing with Release of New GrabCAD® Packages

The GrabCAD Streamline Pro[™] suite of software reduces the burden of managing a fleet of printers, allowing customers to smartly scale production with additive manufacturing

Stratasys' new GrabCAD Print Pro[™] version for PolyJet[™] builds upon the success of the FDM[®] and SAF[®] version which helped some customers achieve a 30-to-50 percent increase in hardware usage

EDEN PRAIRIE, Minn. & REHOVOT, Israel--(BUSINESS WIRE)-- <u>Stratasys Ltd</u>. (NASDAQ: SSYS), a leader in polymer 3D printing solutions, today announced it is launching two new software packages, GrabCAD Streamline Pro[™] and a new version of GrabCAD Print Pro[™] for PolyJet[™]. These packages bring the power of Stratasys' GrabCAD software to additional customers to help increase their efficiency and reduce costs through improved workflows.

The first version of GrabCAD Print Pro for FDM and SAF has increased hardware usage amongst some customers by 30-to-50 percent. Customers can better organize the front and backend of moving and processing parts, giving them more opportunity to scale up their additive manufacturing capabilities.

They can also accelerate time-to-market by facilitating rapid design iterations and reducing dependency on physical prototyping; reduce costs by eliminating expensive tooling and molds needed for traditional manufacturing; and remove geometric complexities that are not feasible with conventional methods.

These new software packages help customers across multiple industries, including automotive, aerospace and healthcare, take advantage of the complete Stratasys offering of solutions across hardware, software, and materials.

"Our software provides essential capabilities for scaling up additive manufacturing workflows," said Victor Gerdes, Vice President, Software, Stratasys. "We are connecting users with a centralized platform, giving them more information to make data-driven decisions and providing them with the precision and detailing that can only come from additive manufacturing. Throughput, efficiency and applications are key to manufacturing, and these GrabCAD software packages will further advance adoption of additive manufacturing by delivering measurable results that display real business value."

GrabCAD Streamline Pro™

The new GrabCAD Streamline Pro is a comprehensive workgroup software suite, powered by GrabCAD Print[™]. Designed to connect people, parts and printers, GrabCAD Streamline Pro reduces the effort in managing a company's entire fleet of Stratasys 3D printers from one platform. It creates the opportunity for secure, centralized software workflows for efficient part production at any scale, regardless of the number of printers or types of parts printed. In addition, GrabCAD Streamline Pro enables integration of Stratasys printers and GrabCAD Print with GrabCAD software partners, and a company's business systems. This thereby leads to higher efficiency, reduced cost and business process automation.

Some of the key features of GrabCAD Streamline Pro include:

- Advanced dashboards and analytics for AM Managers to have insights into printer and material utilization
- Real-time monitoring and customizable alerts for shop operators to stay informed about printer events
- Simplified tools for submitting, tracking, and consolidating 3D printing requests
- Automatic estimation and build preparation to minimize operator effort and help engineers and designers get their parts faster
- Cyber protection capabilities to shield Stratasys printers against network vulnerabilities, cyberattacks and potential business disruptions
- Open APIs and a flexible platform to integrate with other business systems, enhancing interoperability and scalability

GrabCAD Streamline Pro maximizes productivity, increases cybersecurity and optimizes software workflows, thereby making it essential for scaling 3D printing. Learn more about GrabCAD Streamline Pro <u>here</u>.

GrabCAD Print Pro[™] for PolyJet[™]

Building off the successful launch of GrabCAD Print Pro for FDM and SAF, Stratasys is bringing the GrabCAD Print Pro package to its PolyJet technology. PolyJet is becoming more recognized in manufacturing, as it produces a high-quality finished product.

With GrabCAD Print Pro, manufacturers have advanced capabilities to allow for more largescale additive manufacturing. GrabCAD Print Pro also has advanced features that support workflow automation, which leads to more sustainable repeatability, more consistent part accuracy and reduced prep time. Learn more about GrabCAD Print Pro <u>here</u>.

"Many manufacturers have struggled with integrating additive manufacturing into their manufacturing ecosystem," said Ryan Martin, Senior Director, Research, ABI Research. "For greater adoption, they need to add enhanced software solutions that will provide them with the necessary quality controls, repeatability, and scale. Software is a key to unlocking the next steps additive takes in becoming more mainstream in overall manufacturing."

"We are focused on making additive work for our customers," said Rich Garrity, Chief Industrial Business Officer, Stratasys. "They want solutions that provide quality, reliability, scalability and a clear return on their investment. Our software helps make additive manufacturing a viable option for today's manufacturers by delivering real business value."

About Stratasys

Stratasys is leading the global shift to additive manufacturing with innovative 3D printing solutions for industries such as aerospace, automotive, consumer products and healthcare. Through smart and connected 3D printers, polymer materials, a software ecosystem, and parts on demand, Stratasys solutions deliver competitive advantages at every stage in the product value chain. The world's leading organizations turn to Stratasys to transform product design, bring agility to manufacturing and supply chains, and improve patient care.

To learn more about Stratasys, visit <u>www.stratasys.com</u>, the Stratasys <u>blog</u>, <u>X/Twitter</u>, <u>LinkedIn</u>, or <u>Facebook</u>. Stratasys reserves the right to utilize any of the foregoing social media platforms, including Stratasys' websites, to share material, non-public information pursuant to the SEC's Regulation FD. To the extent necessary and mandated by applicable law, Stratasys will also include such information in its public disclosure filings.

Note Regarding Forward-Looking Statement

The statements in this press release relating to Stratasys' beliefs regarding the benefits consumers will experience from the new GrabCad Software Packages, are forward-looking statements reflecting management's current expectations and beliefs. These forward-looking statements are based on current information that is, by its nature, subject to rapid and even abrupt change. Due to risks and uncertainties associated with Stratasys' business, actual results could differ materially from those projected or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to: the risk that consumers will not perceive the benefits of the new GrabCad Software Packages to be the same as Stratasys does; and other risk factors set forth under the caption "Risk Factors" in Stratasys' most recent Annual Report on Form 20-F, filed with the Securities and Exchange Commission (SEC) on March 3, 2023. Stratasys is under no obligation (and expressly disclaims any obligation) to update or alter its forward-looking statements, whether as a result of new information, future events or otherwise, except as otherwise required by the rules and regulations of the SEC.

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