

September 13, 2022



Stratasys Completes Merger of MakerBot With Ultimaker

EDEN PRAIRIE, Minn. & REHOVOT, Israel--(BUSINESS WIRE)-- Stratasys Ltd. (NASDAQ: SSYS), a leader in polymer 3D printing solutions, today announced it closed the merger of subsidiary MakerBot with NPM Capital-backed Ultimaker to form a new entity under the name Ultimaker, effective August 31, 2022.

The new combined company offers a comprehensive solution set of hardware, software and materials, creating a leading force in Desktop 3D printing. Following the merger, NPM Capital owns 53.5% of the combined company, while Stratasys owns the remaining 46.5%.

Dr. Yoav Zeif, CEO of Stratasys said, "The completion of this business combination advances our aspirations of being the leading go-to provider of industrial and manufacturing-scale polymer 3D printing systems and solutions, while simultaneously creating a preeminent Desktop 3D printing company. Unlocking the value in MakerBot via this combination is designed to create long-term value for our shareholders through enhanced strategic focus on our key end-markets and from the minority ownership stake we retain in Ultimaker."

Financial contributions from MakerBot from September 1, 2022 and onward will no longer be consolidated by Stratasys given its minority ownership.

Cautionary Statement Regarding Forward-Looking Statements

The statements in this press release regarding Stratasys's intentions with respect to the proposed transaction are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements may include, but are not limited to, statements relating to the anticipated completion of the combination of MakerBot and Ultimaker, the financial position and prospects of the new combined company, and the desktop 3D printing market. Forward-looking statements are subject to significant risks and uncertainties, and actual results could differ materially from those projected. There can be no assurance that requisite antitrust and other regulatory approvals will be obtained and customary closing conditions met such that Stratasys will be able to complete the transaction on the anticipated terms, and within the expected timeframe, or at all. Important factors that could cause actual results and developments to differ materially from those anticipated in these forward-looking statements include, among other things, risks and uncertainties related to market conditions, satisfaction of customary closing conditions related to the transaction and the risk factors and other matters referred to under "Risk Factors", and generally in Stratasys' Annual Report on Form 20-F for the year ended December 31, 2021 filed with the U.S. Securities and Exchange Commission, or SEC, on February 24, 2022, and other filings Stratasys makes with the SEC from time to time. Readers are urged to carefully review and consider the various disclosures made in Stratasys' SEC reports, which are designed to advise interested parties of the risks and

other factors that may affect its business, financial condition, results of operations and prospects. The forward-looking statements in this release speak only as of this date, and Stratasys disclaims any intent or obligation to revise or update publicly any forward-looking statement except as required by law.

About MakerBot

MakerBot is a global leader in the desktop 3D printing industry. MakerBot empowers the engineers of today and tomorrow with its powerful additive manufacturing ecosystem. The company strives to redefine the standards for 3D printing for safety and emissions, reliability, accessibility, precision, and ease-of-use. Through this dedication, MakerBot has a large install base, manages Thingiverse—the largest 3D printing community in the world—and has members on the UL 2904 standards committee to ensure it is on the cutting edge of emissions regulations.

About Ultimaker

Established in 2011, Ultimaker is on a mission to accelerate the world's transformation to flexible, empowering and sustainable solutions. The company delivers a platform that enables customers to take full advantage of the unique Ultimaker Ecosystem that offers the largest diversity of 3D printing products and services in the industry. Ultimaker provides a seamless integration of hardware, software and materials that simply works.

About NPM Capital

NPM Capital is a leading investment company focusing on long term investments in the Benelux market. Founded in 1948, NPM Capital has a history of providing growth capital to entrepreneurial companies that goes back almost 70 years. NPM Capital is part of the family-owned multinational SHV. SHV has a total turnover of €18.1 billion with more than 55,000 employees.

About Stratasys

Stratasys is leading the global shift to additive manufacturing with innovative 3D printing solutions for industries such as aerospace, automotive, consumer products and healthcare. Through smart and connected 3D printers, polymer materials, a software ecosystem, and parts on demand, Stratasys solutions deliver competitive advantages at every stage in the product value chain. The world's leading organizations turn to Stratasys to transform product design, bring agility to manufacturing and supply chains, and improve patient care.

To learn more about Stratasys, visit www.stratasys.com, the [Stratasys blog](#), [Twitter](#), [LinkedIn](#), or [Facebook](#). Stratasys reserves the right to utilize any of the foregoing social media platforms, including the company's websites, to share material, non-public information pursuant to the SEC's Regulation FD. To the extent necessary and mandated by applicable law, Stratasys will also include such information in its public disclosure filings.

Stratasys is a registered trademark and the Stratasys signet is a trademark of Stratasys Ltd. and/or its subsidiaries or affiliates. All other trademarks are the property of their respective owners.

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20220913005130/en/>

Stratasys PR Corporate & North America

aaron.pearson@stratasys.com

+1 612-716-9228

Investor Relations

Yonah Lloyd

yonah.lloyd@stratasys.com

+972-54-4382464

PR Europe, Middle East, and Africa

Jonathan Wake / Miguel Afonso, Incus Media

stratasys@incus-media.com

+44 1737 215200

PR Brazil, Central America and South America

erica.massini@stratasys.com

+55 (11) 2626-9229

Source: Stratasys Ltd.