

May 28, 2020



# Pershing Resources Names Richard Levychin, CPA to be Chief Financial Officer

RENO, NV -- 05/28/20 -- Pershing Resources Company, Inc., (OTC PINK: PSGR) is pleased to announce that Richard Levychin, CPA, CGMA, has been tapped to serve as the Company's Chief Financial Officer.

Mr. Levychin is a Certified Public Accountant and a Chartered Global Management Accountant and has been an outside consultant to Pershing Resources since 2016. Mr. Levychin is also a partner in Galleros Robinson LLP, a certified public accounting and business advisory firm with offices in New York, New Jersey, Florida and the Philippines. He is in the firm's Commercial Audit and Assurance practice where he focuses on both private and publicly held companies. He has over 25 years of accounting, auditing, business advisory and, tax experience working with both privately owned and public held entities in various industries including media, entertainment, real estate, mining, manufacturing, not-for-profit, technology, retail, and professional services. His experience also includes expertise with SEC filings, initial public offerings, and regulatory compliance.

Mr. Levychin is a graduate of Baruch College, where he received a Bachelors Degree in Business Administration and Accounting. He is a member of several organizations including the New York State Society of Certified Public Accountants, the National Association of Tax Professionals, and the American Institute of Certified Public Accountants (AICPA) and, was a founding member of the AICPA's National Diversity and Inclusion Commission. He is a member and a former board member of the New York Chapter of the Entrepreneurs' Organization ("EO"), a dynamic, global network of more than 14,000 business owners in over 50 countries. He has authored articles on a wide range of topics, which have been featured in several periodicals including Dollars and Sense, New York Enterprise Report, Black Enterprise Magazine, Forbes, Business Insider, and The Network Journal. He has also conducted seminars on a wide range of business topics including SEC matters and taxation for several organizations including the New York Chapter of the Black Enterprise Entrepreneurs Conference, the Entrepreneurs' Organization and the Learning Annex.

Pershing Resources' COO Joel Adams stated, "We are very pleased to welcome Richard to the team in his official role as our CFO. He has been a steady source of insight, practical knowledge and innovative solutions to the challenges of finding funding, financial planning and building out our accounting and administrative platform. Having Richard on board will be a great advantage for us as we move through the process of getting the Company ready for the next phase of development and what we believe will be an exciting period of growth,

***About Pershing Resources***

Pershing Resources is a precious and base metals exploration and mining company with several projects in North America. The Company is based in Reno, Nevada and is currently focused on the development of its 100% owned New Enterprise and Mohave-Standard properties, collectively referred to as the New Enterprise project. The New Enterprise Project is located between the Mineral Park Porphyry Cu-Mo mine (approximately 20 miles to the northwest) and the Baghdad Cu-Mo mine (approximately 45 miles to the southeast). The Company's other assets are comprised of mining properties in various stages of development located in the Western United States.

### ***Forward-Looking Statements***

The information contained in this press release as well as the information on the Company's website is provided solely for the reader's general knowledge. Such information is not intended to be a comprehensive review of all matters pertaining to the Company. Certain statements included herein and on the Company's website, constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements reflect management's current knowledge, assumptions, judgment and expectations regarding future performance or events. Although management believes that the expectations reflected in such statements are reasonable, these forward-looking statements are based on the beliefs of, assumptions made by, and information currently available to the Company's management. When used in this press release and on the Company's website, the words "estimate," "project," "believe," "anticipate," "intend," "expect," and similar expressions are intended to identify forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance and/or achievements of the Company or of the gold mining industry in general to be materially different from future results, performance and/or achievements expressed or implied by those forward-looking statements. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include uncertainties related to fluctuations in gold, silver and other commodity prices, uncertainties relating to interpretation of drill results and the geology of the Company's properties, uncertainty of estimates of capital and operating costs, the need for cooperation of government agencies in the development of the Company's mineral projects, the need to obtain additional financing to develop the Company's mineral projects, the possibility of delay in development programs or in construction projects, and uncertainty of meeting anticipated program milestones for the Company's mineral projects.

All forward-looking statements are expressly qualified in their entirety by this cautionary notice. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date of this release. The Company has no obligation, and expressly disclaims any obligation, to update, revise or correct any of the forward-looking statements, whether because of new information, future events or otherwise.

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