

April 27, 2016



Pershing Resources Enters Into a Funding Agreement with Blackridge Capital

Blackbridge Capital Has Agreed to Invest Up to One Million Dollars In The Company, Pending SEC Qualification of a Regulation A Filing.

April 27, 2016

RENO, NV-- 04/27/16 -- Pershing Resources Company, Inc. (the "Company") (OTC PINK: PSGR) announced today that it has entered into a securities purchase agreement with Blackbridge Capital, LLC ("Blackbridge"). Pursuant to the terms of the agreement, Blackbridge has agreed to invest up to \$1,000,000 in exchange for up to 9.9% of the Company's outstanding common stock. The stock sale is subject to the Company filing of a Form 1-A Regulation A Offering Statement with the Securities and Exchange Commission ("SEC"), the qualification thereof by the SEC and the satisfaction of customary conditions of issuance and sale including the final pricing of the stock. The purchase price will be based on the lowest trading price of the Company's common stock as reported on the OTC Bulletin Board, or other applicable market, during the ten (10) trading days immediately preceding the date the Company's Form 1-A Offering Statement is qualified by the SEC.

The Company intends to use the proceeds of the funding to accelerate work on its projects in Kingman, Arizona and Lovelock, Nevada, and, to expand its development facility near Kingman. A significant portion of the funds will be used for construction and equipment to develop a small production mill on the Kingman development site with a proposed processing capacity of up to 20 tons per day.

Steve Plumb, CEO of Pershing Resources, stated, "We are very pleased that Blackbridge has recognized our development work and has become one of our funding partners. Once completed, we believe this transaction will help us move forward on all aspects of our overall business development plan. Blackbridge has shown confidence in the Company's capabilities and our vision by their proposed investment and we are looking forward to working closely with them as we progress through the SEC review process.

Alexander Dillon, CIO of Blackbridge Capital added, "We looked at Pershing Resources and saw an interesting opportunity in the micro-cap/small-cap space for mining. Further investigation revealed a fit for our investment criteria and our portfolio profile. With precious metals prices having seen their lows in January of this year, we saw the Company was positioned well to benefit from an upturn in the commodity markets. Management has demonstrated a steady hand and prudent decision making through very difficult market conditions and the time is right for a risk on position. We are looking forward to working with the Company as it moves through the regulatory approval process.

To receive information on the Company, sign up for the Company's email news alerts at:

Forward Looking Statements

The information contained in this press release as well as the information on the Company's website is provided solely for the reader's general knowledge. Such information is not intended to be a comprehensive review of all matters pertaining to the Company. Certain statements included herein and on the Company's website, constitute "forward looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements reflect management's current knowledge, assumptions, judgment and expectations regarding future performance or events. Although management believes that the expectations reflected in such statements are reasonable, these forward-looking statements are based on the beliefs of, assumptions made by, and information currently available to the Company's management. When used in this press release and on the Company's website, the words "estimate," "project," "believe," "anticipate," "intend," "expect," and similar expressions are intended to identify forward-looking statements. Such forward looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance and/or achievements of the Company or of the gold mining industry in general to be materially different from future results, performance and/or achievements expressed or implied by those forward looking statements. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include uncertainties related to fluctuations in gold and other commodity prices, uncertainties relating to interpretation of drill results and the geology of the Company's properties, uncertainty of estimates of capital and operating costs, the need for cooperation of government agencies in the development of the Company's mineral projects, the need to obtain additional financing to develop the Company's mineral projects, the possibility of delay in development programs or in construction projects, and uncertainty of meeting anticipated program milestones for the Company's mineral projects.

All forward-looking statements are expressly qualified in their entirety by this cautionary notice. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date of this release. The Company has no obligation, and expressly disclaims any obligation, to update, revise or correct any of the forward-looking statements, whether as a result of new information, future events or otherwise.

About Pershing Resources Company

The Company is a development stage precious metals producer, focused on precious metal ores and mining projects located primarily in Nevada and Arizona. The Company is based in Reno, Nevada and, has established a pilot mill and development facility near Kingman, Arizona.

Our strategy is built on three basic components. First, the acquisition of U.S. domestic properties near mines with historical precious metals production. Second, the development of high tonnage projects on commercially viable grades of precious metals with proximity to historical occurrences. Third, the application of leading edge technologies to develop highly efficient and environmentally favorable extraction and recovery processes. This three-tier strategy supports our short and long-term goals of obtaining profitability and growing

shareholder value through expansion. Supplemental to our overall strategy, we are focused on five key attributes. Those being; the pursuit of quality growth, maintaining low cash costs, prudent financing and fiduciary practices, establishing and building a strong balance sheet and conducting business in a responsible manner.

The Company's current assets are comprised of three properties with projects currently in development. The largest being [the Marco Project](#) which is a 1,100 acre site near Lovelock, Nevada. The Marco Claims were acquired in 2004. Two additional projects were acquired in 2015. [The New Enterprise Project](#) totals 160 acres near Kingman, Arizona and [the Gold Lake Project](#), which is currently a forty acre site, also near Kingman, Arizona.

All of the properties have been previously mined and more recently re-assayed and explored for new target areas. The Company is presently in various stages of exploration, planning and pre-production on each of these properties. We continue looking to add to our portfolio of mining properties as well. As opportunities arise, the Company will seek to strengthen its balance sheet through acquisition. We continue to review and consider new mining projects in the western United States. The Company is committed to responsible mining practices and, we believe we are well positioned to deliver sustained growth and performance for years to come.

About Blackbridge Capital

Blackbridge Capital, LLC is an alternative investment fund focused on high growth investments in small to mid-cap companies. Headquartered in New York, Blackbridge was founded with a vision to forge long lasting relationships based on understanding what their portfolio companies need to accelerate growth and how capital can propel them. To identify the very best ideas for each of our investment strategies, we rely on the insights and innovation of our people. Our investment team consists of both young and seasoned professionals, delivering the highest grade of disciplined research and deal specific knowledge. Transparency and distinction are valued above all else. Our investment approach is driven by a combination of rigorous fundamental research and forward-thinking technical analysis

We take a unique approach in understanding small, growth companies and their unique catalysts, which allows us to capture the majority of the upside, while significantly limiting any downside risk. Blackbridge is committed to the time honored tradition of portfolio strength, long term partnerships, and sustainable growth. Blackbridge's unique investments are a product of its unique philosophy.

Transparency and distinction are valued above all else. Our investment approach is driven by a combination of rigorous fundamental research and forward-thinking technical analysis. For more information, please refer to: <http://www.bbridgecapital.com/>

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