

September 15, 2021



## Unrivaled Brands Launches New State of the Art Cultivation Facility

SANTA ANA, Calif., Sept. 15, 2021 (GLOBE NEWSWIRE) -- Unrivaled Brands, Inc. (OTCQX: UNRV) ("Unrivaled" or the "Company"), a multi-state vertically integrated company focused on the cannabis sector with operations in California, Oregon, and Nevada, today announced that the company has launched operations at its new cultivation facility in Oakland.

The new state of the art cultivation facility was designed to supply the Company's Korova brand with its premium, high-potency strains and has numerous technological improvements over prior cultivation operations. The building contains four flower rooms with 60 lights each and is expected to yield more than 3,500 pounds per year of expertly crafted flower.

"With the planting of specific Korova strains last week, we are pleased to launch our latest cultivation facility, which we expect to increase supply of cannabis in support of the growth of the Korova brand throughout California," stated Uri Kenig, Unrivaled's Chief Operating Officer. "We are pleased to bring this operation online, which is expected to both triple our estimated annual production and provide us with the unrivaled ability to manage the quality of the flower sold under our brand names."

### **About Unrivaled Brands**

Unrivaled Brands is a multi-state vertically integrated company focused on the cannabis sector with operations in California, Oregon, and Nevada. In California, Unrivaled Brands operates three dispensaries, a state-wide distribution network, company-owned brands, and a cultivation facility, and has two additional cultivation facilities and a dispensary under development. In Oregon, we operate a state-wide distribution network and company-owned brands. In Nevada, by way of a joint venture, Unrivaled Brands operates a cultivation and manufacturing facility. Unrivaled Brands is home to Korova, the market leader in high potency products across multiple product categories, currently available in California, Oregon, Arizona, and Oklahoma, as well as Sticks and Cabana.

For more info, please visit: [unrivaledbrands.com](https://unrivaledbrands.com).

### **Cautionary Language Concerning Forward-Looking Statements**

Certain statements contained in this communication regarding matters that are not historical facts, are forward-looking statements within the meaning of Section 21E of the Securities and Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995, known as the PSLRA. These include statements regarding management's intentions, plans, beliefs, expectations, or forecasts for the future, and, therefore, you are cautioned not to place undue reliance on them. No forward-looking statement can be guaranteed, and

actual results may differ materially from those projected. Unrivald undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise, except to the extent required by law. We use words such as "anticipates," "believes," "plans," "expects," "projects," "future," "intends," "may," "will," "should," "could," "estimates," "predicts," "potential," "continue," "guidance," and similar expressions to identify these forward-looking statements that are intended to be covered by the safe-harbor provisions of the PSLRA. Such forward-looking statements are based on our expectations and involve risks and uncertainties; consequently, actual results may differ materially from those expressed or implied in the statements due to a number of factors.

New factors emerge from time-to-time and it is not possible for us to predict all such factors, nor can we assess the impact of each such factor on the business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. These risks, as well as additional risks and uncertainties we face, are identified and more fully discussed in the "Risk Factors" section of Unrivald's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and other documents filed from time to time with the SEC. Forward-looking statements included in this release are based on information available to Unrivald as of the date of this release. Unrivald undertakes no obligation to update such forward-looking statements to reflect events or circumstances after the date of this release.

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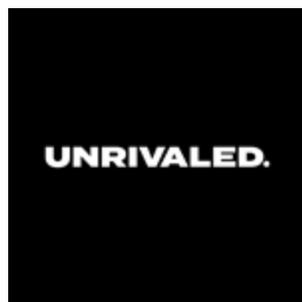
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