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BlackSky Wins Multi-Million Dollar Contract in Support of U.S. Department of Defense Moving Target Study

BlackSky to provide thousands of annotated burst images to increase accuracy and decrease development time for moving target artificial intelligence models

HERNDON, Va.--(BUSINESS WIRE)-- BlackSky Technology Inc. (NYSE: [BKSJ](#)) won a multi-million dollar contract in support of the U.S. Department of Defense to collect and annotate thousands of BlackSky multi-frame burst images to train moving target artificial intelligence models for commercial motion imagery.

“We are taking BlackSky’s industry-leading ability to monitor moving objects from space another step forward by enhancing analytic accuracy and the ability to recognize patterns of life,” said Patrick O’Neil, BlackSky chief technology officer. “This foundational work is expected to help decrease the time to develop moving target algorithms for other related customer-led initiatives.”

BlackSky multi-frame burst images are collected in rapid succession during a single satellite pass over an area of interest. With multiple view angles captured within a matter of seconds, burst imagery can be used to generate 3D volumetric products and very accurate movement-oriented detection analytics. Burst imagery, along with all BlackSky offerings, can uniquely be captured from early in the day to late in the evening.

The contract provides subscription-based access to the BlackSky Spectra® tasking and analytics platform. The customer expects to use BlackSky’s high-cadence, low-latency imagery and automated analytics to support customer-approved exercises, technology demonstrations and operations.

About BlackSky

BlackSky is a real-time, space-based intelligence company that delivers on-demand, high frequency imagery, analytics, and high-frequency monitoring of the most critical and strategic locations, economic assets, and events in the world. BlackSky owns and operates one of the industry’s most advanced, purpose-built commercial, real-time intelligence system that combines the power of the BlackSky Spectra® tasking and analytics software platform and our proprietary low earth orbit satellite constellation.

With BlackSky, customers can see, understand and anticipate changes for a decisive strategic advantage at the tactical edge, and act not just fast, but first. BlackSky is trusted by some of the most demanding U.S. and international government agencies, commercial businesses, and organizations around the world. BlackSky is headquartered in Herndon, VA, and is publicly traded on the New York Stock Exchange as BKSJ. To learn more, visit

www.blacksky.com and follow us on [X \(Twitter\)](#).

Forward-Looking Statements

Certain statements in this press release may contain forward-looking statements within the meaning of the federal securities laws with respect to BlackSky. These forward-looking statements generally are identified by the words “believe,” “project,” “expect,” “anticipate,” “estimate,” “intend,” “strategy,” “future,” “opportunity,” “plan,” “may,” “should,” “will,” “would,” “will be,” “will continue,” “will likely result,” and similar expressions. Forward-looking statements are predictions, projections, and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this document. If any of these risks materialize or underlying assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. In addition, forward-looking statements reflect our expectations, plans, or forecasts of future events and views as of the date of this communication. We anticipate that subsequent events and developments will cause their assessments to change. Accordingly, forward-looking statements should not be relied upon as representing our views as of any subsequent date, and we do not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. Additional risks and uncertainties are identified and discussed in BlackSky’s disclosure materials filed from time to time with the SEC which are available at the SEC’s website at <http://www.sec.gov> or on BlackSky’s Investor Relations website at <https://ir.blacksky.com>.

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