

BLACKSKY (BKSJ) COMPANY OVERVIEW

First of its kind platform to achieve reliable and dynamic hourly monitoring from space

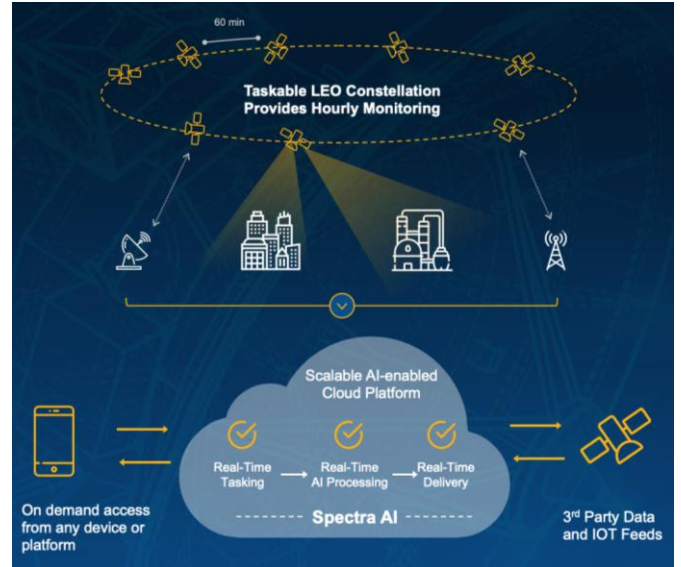
Images and Analytics in under 90 minutes on average

Powered by BlackSky's Spectra AI Platform

Dynamic monitoring of the most important strategic and economic assets in the world



- **High-frequency monitoring** of the most important strategic locations, economic assets and events in the world utilizing a high-revisit satellite constellation
- **Actionable intelligence** from capture to delivery in under 90 minutes on average
- **Automated ability to detect, reveal, and alert** on trends and changes that matter most

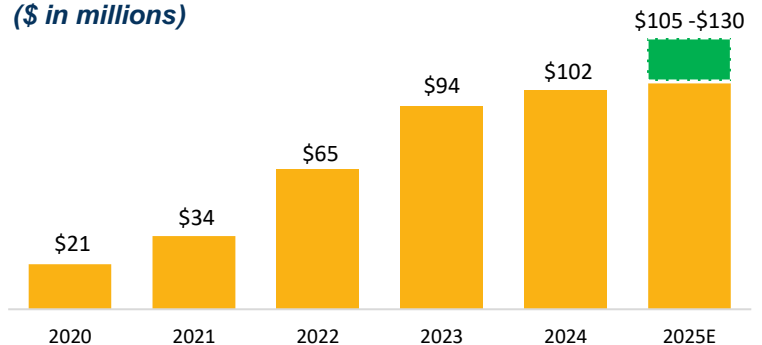


RECENT HIGHLIGHTS

- Awarded a facility monitoring delivery order valued at up to **\$24 million with NGA Luno A program**
- **Signed early access agreements for Gen-3 services** with multiple international customers
- **Launched 2nd Gen-3 satellite**, which began delivering very-high resolution imagery **within 12 hours after launch**
- Third Gen-3 satellite in **final testing phase and getting ready to ship**
- **Successfully raised \$185 million in upsized convertible note offering**, increasing BlackSky's liquidity and strengthening its balance sheet

Strong Annual Revenue Growth

(\$ in millions)

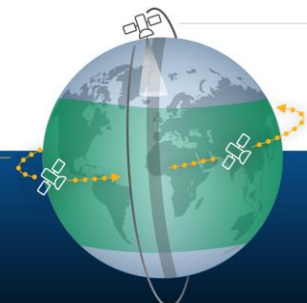


A SMARTER APPROACH TO SPACE

Disruptive speed, economics, and high value data deliver superior returns on invested capital.

90% of GDP occurs on <15% of landmass⁽¹⁾

DYNAMIC MONITORING
BlackSky's Constellation of satellites dynamically monitors the most important strategic and economic assets in the world



STATIC MAPPING
Traditional large polar orbiting constellations collect over the entire world

Global Landmass
150M sq.km.²

BLACKSKY'S PROPRIETARY PLATFORM

Dynamic monitoring and analytics of the most important strategic and economic assets in the world

High Frequency Imaging Constellation

AI Enabled SW Platform

Actionable Intelligence



A NEED TO KNOW NOW REQUIRES A DISRUPTIVE SOLUTION



Conflict

- Growing and new national and homeland security threats
- Governments are shifting \$Billions to space-based Intelligence, Surveillance, and Reconnaissance (ISR)



Global Supply Chain

- Unprecedented economic impact of supply chain turmoil
- Growing demand for early warning on disruptive events



Natural Disasters

- Climate change driving 4x increase in \$Billion catastrophic weather events
- Early warning can save lives and minimize economic impacts
- Dynamic monitoring improves response and recovery efforts



IoT Technology

- Growing demand for location intelligence solutions for business intelligence
- Increasing need for asset management across industries
- COVID-19 pandemic created increased adoption of location intelligence services

INVESTING IN KEY GROWTH VECTORS TO MEET DEMAND



Expanding Sales & Distribution Channels

- Sales force expansion
- Developers API to accelerate go to market channels
- Provide rapid turnaround services through GDMP

Contract Wins Valued up to \$2.4B Unlock Expanded Opportunities ¹



Advanced Satellite Constellation

- Improving resolution to 35cm with Gen-3 satellites
- Advanced onboard processing and space comms
- Advancements to support Tactical ISR missions

Geospatial Analytics Market Growing to \$142B by 2028 ²



AI Enabled Software & Analytics

- New analytics to expand market and upsell customers
- Enables new vertical market solutions



Proprietary Data Lake Expansion

- Expansion of 3rd party data sources
- Increase value of information on important locations and economic assets for new applications

Space-Based Defense for Tactical ISR Growing to \$29B ³

(1) Total contract values include IDIQ figures (not fully contracted to BKSJ)

(2) Source: MarketsandMarkets

(3) <https://spacenews.com/lawmakers-cut-1-billion-from-space-forces-2024-budget/#:~:text=The%20U.S.%20Space%20Force%20is,%2419%20billion%20to%20%2418.6%20billion/>

STOCK SYMBOL: BKSJ

Company Founded	2014
Employees	~325
Stock Price (8/6/25)	\$18.30
Average Daily Volume	1.9M
Shares Outstanding (6/30/25)	34.8M
Market Capitalization	\$637M
Liquidity Position	\$228M
Outstanding Debt	\$122M

ANALYST COVERAGE

Benchmark Capital	Josh Sullivan
Canaccord Genuity	Austin Moeller
Clear Street	Greg Pandy
Craig Hallum	Jeff Van Rhee
Deutsche Bank	Edison Yu
H.C. Wainwright	Scott Buck
Lake Street Capital	Jaeson Schmidt
Oppenheimer	Timothy Horan
Quilty Space	Chris Quilty
Sidoti & Co.	Greg Burns
Stonegate Capital	Dave Storms