

Q1 2024

FINANCIAL RESULTS



SOLID PERFORMANCE IN A CHALLENGING ENVIRONMENT

NET SALES

\$635MM

+1% vs. PY

OPERATING INCOME

\$8MM

+\$8MM vs. PY

EPS

\$0.01

+\$0.17 vs. PY

HIGHLIGHTS

Reduced inventory and improved cash position

Progressed on multi-year journey to simplify business and improve efficiency

Gained market share and total distribution points in most of our Pet and Garden categories

Strong eCommerce growth driven by improved capabilities

Board of Directors approved stock dividend to increase liquidity in Class A Common Stock

PET

NET SALES

\$409MM

(2)% vs. PY

OPERATING INCOME

\$43MM

+10% vs. PY

GARDEN

NET SALES

\$225MM

+6% vs. PY

OPERATING LOSS

\$(9)MM

+18% vs. PY

Home is central to life – we are Central to home