

August 2, 2007



MatlinPatterson to Sell Huntsman Common Stock

SALT LAKE CITY and THE WOODLANDS, Texas, Aug. 2 /PRNewswire-FirstCall/ -- Huntsman Corporation (NYSE: HUN) announced today that certain existing stockholders affiliated with MatlinPatterson Global Advisers LLC (the "Selling Stockholders") have entered into an underwriting agreement providing for a registered public secondary sale of 56,979,062 shares of Huntsman common stock. This sale is pursuant to the shelf registration statement filed with the Securities and Exchange Commission on July 31, 2007. The sale is expected to close on August 6, 2007, subject to customary closing conditions.

Huntsman will not receive any of the proceeds from this offering.

Credit Suisse Securities (USA) LLC is the underwriter for the offering.

A prospectus supplement relating to the offering will be filed with the Securities and Exchange Commission. A copy of the prospectus and, when available, a copy of the prospectus supplement may be obtained from the following:

Credit Suisse Prospectus Department
One Madison Avenue
New York, NY 10010
telephone: 1-800-221-1037

This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Statements in this release that are not historical are forward-looking statements. These statements are based on management's current beliefs and expectations. The forward-looking statements in this release are subject to uncertainty and changes in circumstances and involve risks and uncertainties that may affect the company's operations, markets, products, services, prices and other factors as discussed in the Huntsman companies' filings with the U.S. Securities and Exchange Commission. Significant risks and uncertainties may relate to, but are not limited to, financial, economic, competitive, environmental, political, legal, regulatory and technological factors. The company assumes no obligation to provide revisions to any forward-looking statements should circumstances change, except as otherwise required by applicable laws.

SOURCE Huntsman Corporation