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Investor Presentation

September 2026

Forward-Looking Statements

This presentation contains statements that are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are generally identified by words such as “estimates,” “guidance,” “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks” and similar expressions. Forward-looking statements include information with respect to financial condition, results of operations, business strategies, operating efficiencies or synergies, competitive position, industry projections, growth opportunities, acquisitions, plans and objectives of management, markets for the common stock and other matters. These forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from either historical or anticipated results depending on a variety of factors. These risks and uncertainties include, in addition to other matters described in this presentation, and without limitation: adverse economic and business conditions, including cyclicality and seasonality in the industries we sell our products and inflationary pressures, challenges and risks associated with importing products, such as the imposition of price caps, or the imposition of trade restrictions or tariffs on any materials or products used in the operation of our business, the impacts of future pandemics, geopolitical tensions or natural disaster on the overall economy, our sales, customers, operations, team members and suppliers. Further information concerning the Company and its business, including risk factors that potentially could materially affect the Company’s financial results is discussed under the caption “Risk Factors” in the Company’s Annual Report on Form 10-K for the year ended December 31, 2025, filed with the Securities and Exchange Commission on February 19, 2026.

We caution readers not to place undue reliance on forward-looking statements. Forward-looking statements speak only as of the date they are made, and we disclaim any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained in this presentation or to reflect any change in our expectations after the date of this presentation or any change in events, conditions or circumstances on which any statement is based.

Use of Non-GAAP Financial Measures

This presentation contains non-GAAP financial measures. These measures, the purposes for which management uses them, why management believes they are useful to investors, and a reconciliation to the most directly comparable GAAP financial measures can be found in the Appendix of this presentation. All references to profit measures and earnings per share on a comparable basis exclude items that affect comparability.

Patrick Industries, Inc. | NASDAQ: PATK

Leading Component Solutions Provider for the Outdoor Enthusiast and Housing Markets

RV

$1.7B | 42%

Q2 2026 TTM Revenue
& % of Total Net Sales

Marine

$662M | 17%

Q2 2026 TTM Revenue
& % of Total Net Sales

Powersports

$433M | 11%

Q2 2026 TTM Revenue
& % of Total Net Sales

Housing

$1.2B | 30%

Q2 2026 TTM Revenue
& % of Total Net Sales

$3.9B
Q2 2026 TTM Net Sales

~10,000
Team Members

85+
Brands

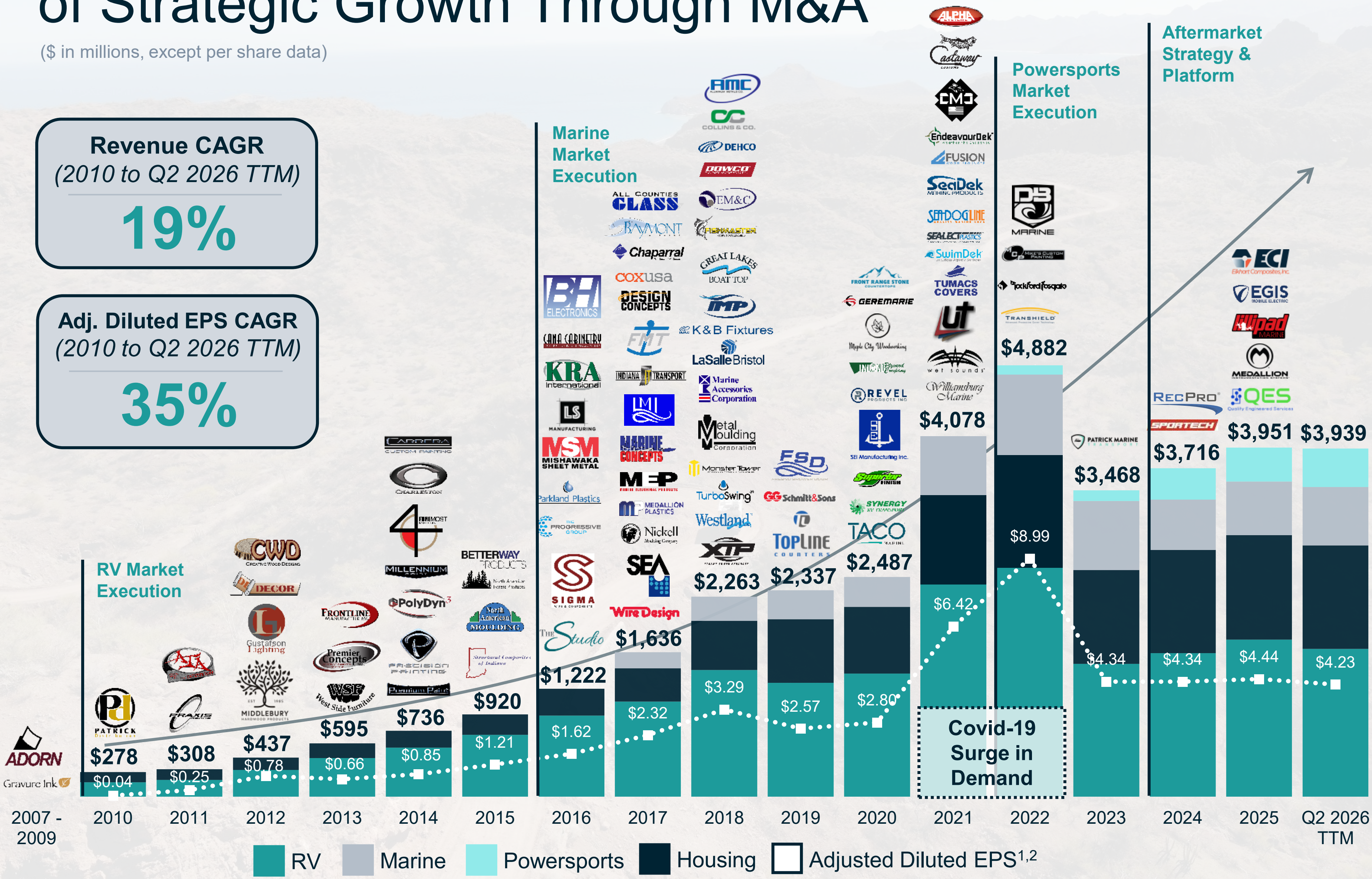
25
States

Entrepreneurial Spirit: Track Record of Strategic Growth Through M&A

($ in millions, except per share data)

Revenue CAGR
(2010 to Q2 2026 TTM)
19%

Adj. Diluted EPS CAGR
(2010 to Q2 2026 TTM)
35%



[1] Periods prior to Q4 2024 reflect the impact of the three-for-two stock split paid in December 2024 | [2] Non-GAAP metric: Refer to appendix for reconciliation to closest GAAP metric

Patrick Empowers Entrepreneurial Businesses to Grow, Creating a Stronger Platform Together

1 Protect the entrepreneurial edge

Preserve

2 Fuel growth with Patrick

Amplify

3 Create more value together

What Companies Offer to Patrick	*What Patrick Can Add*	*BETTER Together*
Experienced leadership team	Capital investment in growth initiatives	Enhanced diversification
Strong brand & culture	Technology & functional expertise overlay	Greater resilience and earnings potential
Customer relationships	Customer access	New organic growth opportunities
	Talent & leadership development	Deeper customer relationships

Preserve autonomy. Enable growth. Amplify value.

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Strategic Growth Levers Helped Offset Softer Industry Volumes in Q2 2026

Organic

- Content gains and new business wins
- Innovative composite product offerings and solutions
- Full solutions and value-engineering capabilities
- Increasing Powersports OEM adoption and attachment rates

- *The Experience* – an industry-first, digital design studio that offers a unique customer collaboration experience
- New digital printing technology capable of printing on a wide variety of substrates and panels

+

Acquisitions

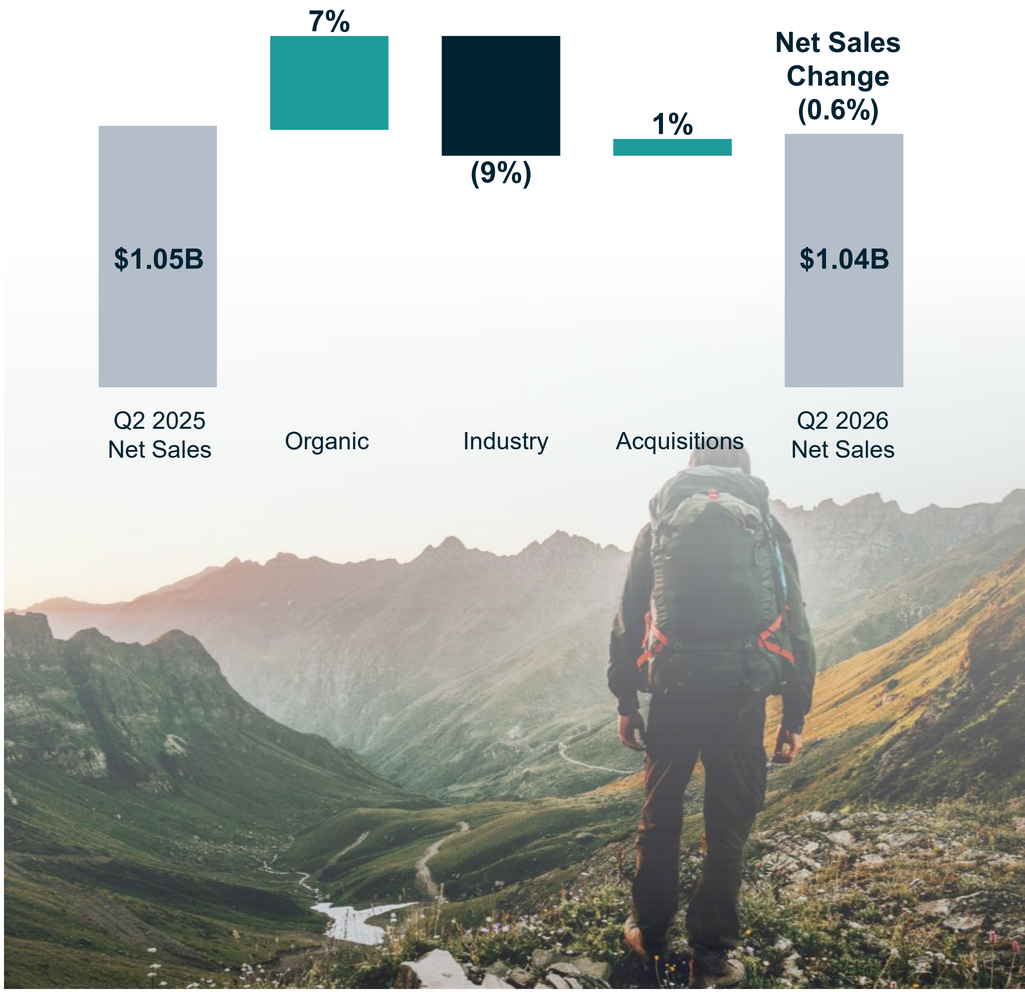
- Expand product portfolio, add capabilities, and deepen customer relationships
- Grow Outdoor Enthusiast platform through strategic M&A, including tuck-ins
- Regularly engage with a full pipeline of high-quality candidates, which are typically internally sourced

End Markets

- OEM production management and disciplined dealer ordering supports healthier long-term industry dynamics
- Outdoor enthusiast OEMs and dealers appear well positioned for eventual recovery in demand

Additional Upside As End Markets Recover

Estimated Q2 2026 Net Sales Growth Drivers[1]



[1] Figures may not sum due to rounding

Improved Earnings Power Despite Lower Shipments

2019 to Q2 2026 Comparison

$ in millions, except per share data	FY 2019	**Q2 2026 TTM**	Δ
Wholesale RV Unit Shipments[1]	406,070	**315,159**	**(22%)**
Wholesale Marine Unit Shipments[2]	189,945	**135,588**	**(29%)**
Total Net Sales	$2,337	**$3,939**	**+69%**
Total RV Revenue	*$1,287*	***$1,671***	***+30%***
Total Marine Revenue	*$329*	***$662***	***+101%***
*Total Powersports Revenue**	-	***$433***	***NM***
Total Housing Revenue	*$721*	***$1,172***	***+63%***
Gross Margin	18.1%	**23.1%**	**+500 bps**
Adjusted Operating Margin [3]	6.6%	**6.8%**	**+20 bps**
Adjusted Diluted EPS [3,4]	$2.57	**$4.23**	**+65%**
Adjusted EBITDA Margin [3]	10.1%	**11.6%**	**+150 bps**

Note: Figures may not sum due to rounding

Key Drivers

- Strategic Diversification
- Entrepreneurial Spirit
- Strong Financial Foundation
- Experienced Leadership Team
- Long-term Secular Growth Trends

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[1] RVIA | [2] Company estimate based on data from NMMA | [3] Non-GAAP metric: Refer to appendix for reconciliation to closest GAAP metric | [4] FY2019 reflects the impact of the three-for-two stock split paid in December 2024 | * In 2019, Powersports sales were included in Marine sales

Resilient Financial Performance Despite Meaningful Wholesale Shipment Declines In RV and Marine

Wholesale Shipments Remain Well Below 2021 Levels

2021 → **Q2 2026 TTM**

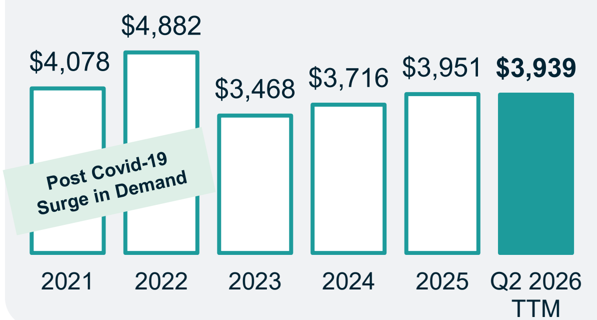
↓ 47%

RV Industry Wholesale Unit Shipments[2]

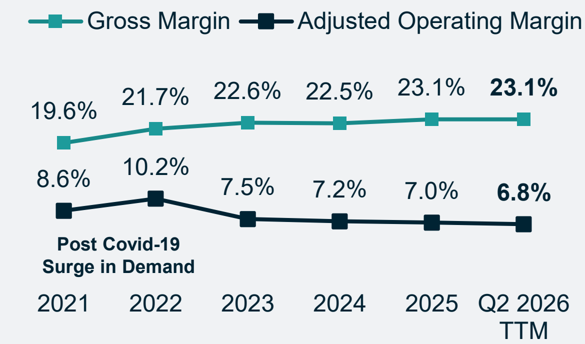
↓ 32%

Marine Industry Wholesale Unit Shipments[3]

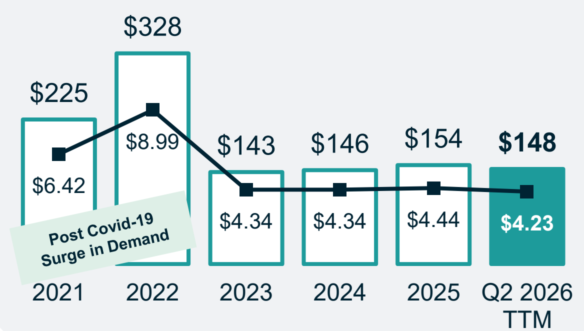
Net Sales
($ in millions)



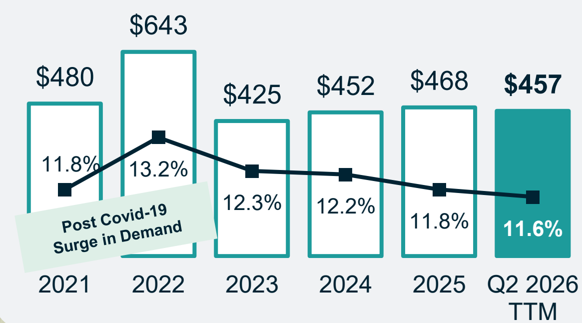
Gross Margin & Adjusted Operating Margin[1]



Adjusted Net Income & Diluted EPS[1,4]
($ in millions, except per share data)



Adjusted EBITDA & Margin[1]
$ in millions



Q2 2026 Quarterly Financial Highlights					
	$1.04B Net Sales	**7.5%** Adj. Operating Margin[1]	**$1.29** Adj. Diluted EPS[1]	**$126M** Adj. EBITDA[1]	**12.1%** Adj. EBITDA Margin[1]

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[1] Non-GAAP metric: Refer to appendix for reconciliation to closest GAAP metric | [2] RVIA | [3] Company estimate based on data from NMMA as of the Company's Q2 2026 earnings on July 30, 2026 | [4] Periods prior to Q4 2024 reflect the impact of the three-for-two stock split paid in December 2024

Continued Cash Flow Generation Supports Strategic Capital Allocation

Balance sheet and liquidity provide the financial flexibility to remain on offense

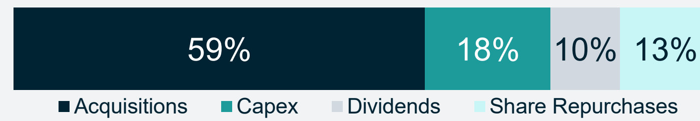
$128M
Free Cash Flow
(Q2 2026 TTM)

$691M
Liquidity[1]
as of Q2 2026

3.0x
Net Leverage[1,2]
as of Q2 2026

Capital Allocation
(2021 to Q2 2026)

$2.2B

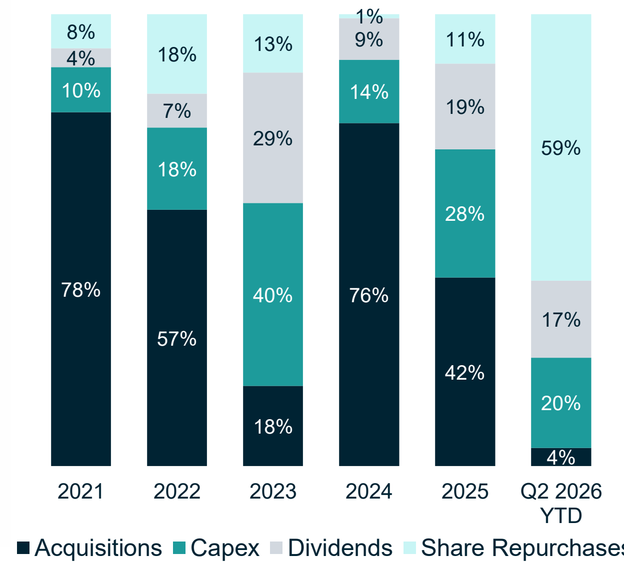


~77% of Capital Use Toward Strategic Growth Initiatives

2026 Capital Allocation Priorities

- Acquiring strategic and accretive Outdoor Enthusiast & Aftermarket businesses
- Organic growth initiatives, including the development of new higher-engineered products
- Investments in technology, automation, and AI
- Balanced return of capital to shareholders through dividends and share repurchases

Distribution of Capital Allocation by Period



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[1] Non-GAAP metric: Refer to appendix for reconciliation to closest GAAP metric | [2] As defined by credit agreement

Executing a Targeted & Disciplined M&A Strategy

Proven M&A playbook drives overall long-term strategy execution

Patrick's M&A Playbook

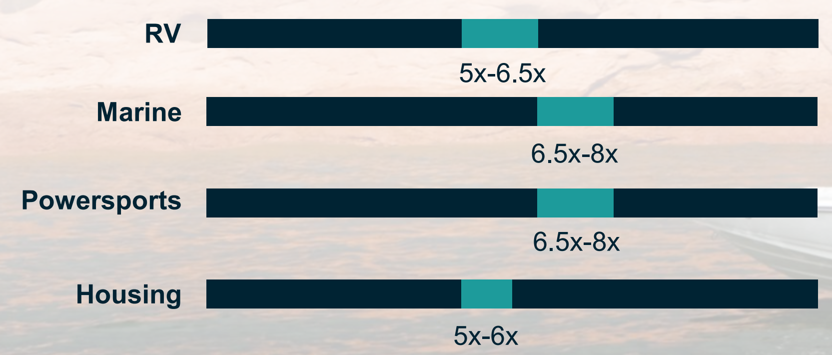
Entrepreneur-First Model
Preserve leadership, culture, and brand autonomy

Diligence + Integration in One Playbook
Poised for day-one execution

Synergies Without Disruption
Drive efficiency while maintaining normal business operations

Targets are Well-Aligned
Strong management team and cultural fit

Target EBITDA Multiple Range by End Market



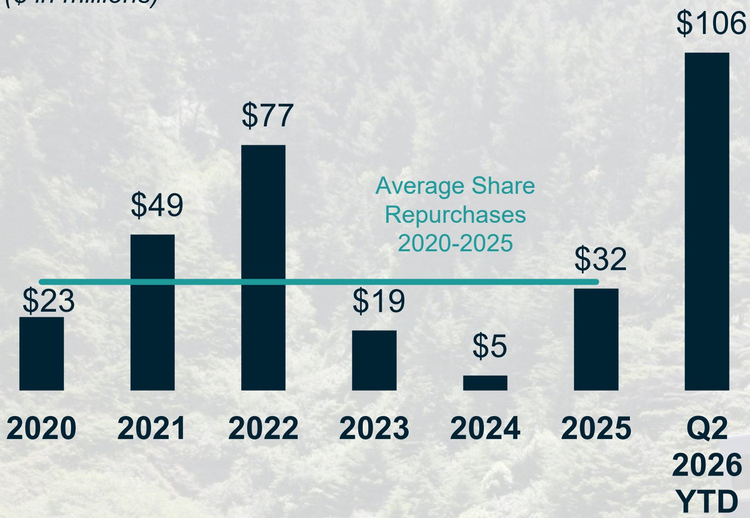
Results of Patrick's M&A Strategy

- **Deeper** customer relationships and product category reach
- **Broader** end market portfolio that supports cycle resilience
- **Expanded** geographic scope
- **Higher**, more resilient revenue, margins, and potential earnings power
- **Increased** customer reach and content per unit opportunity

Capital Returns Enhance Shareholder Value

Cash Returned to Shareholders Through Strategic Share Repurchases

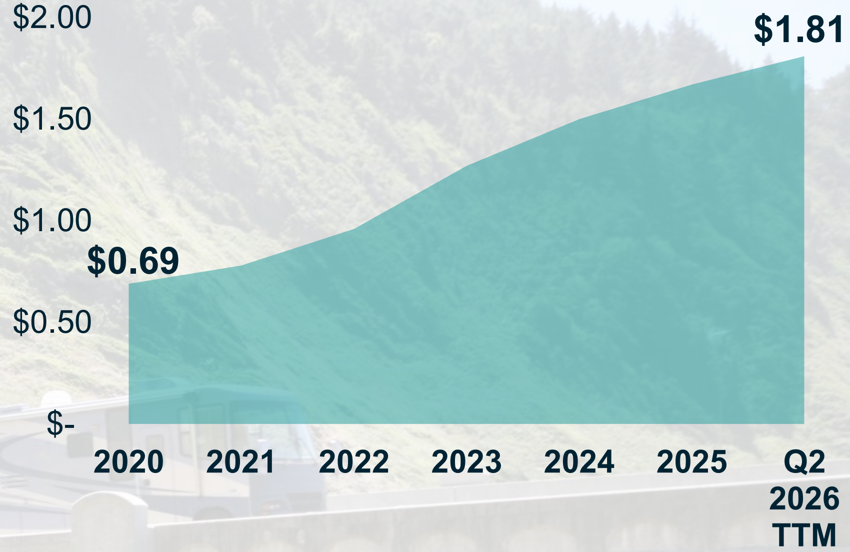
($ in millions)



~1.1M shares repurchased at a weighted average price of $95.82 per share between January 1, 2026 and June 28, 2026[1]

~$62M remaining under the current share repurchase authorization[1]

Annual Dividends (Per Share)



17.5% Dividend Increase in Q4 2025

Consistent annual dividend increases since 2019

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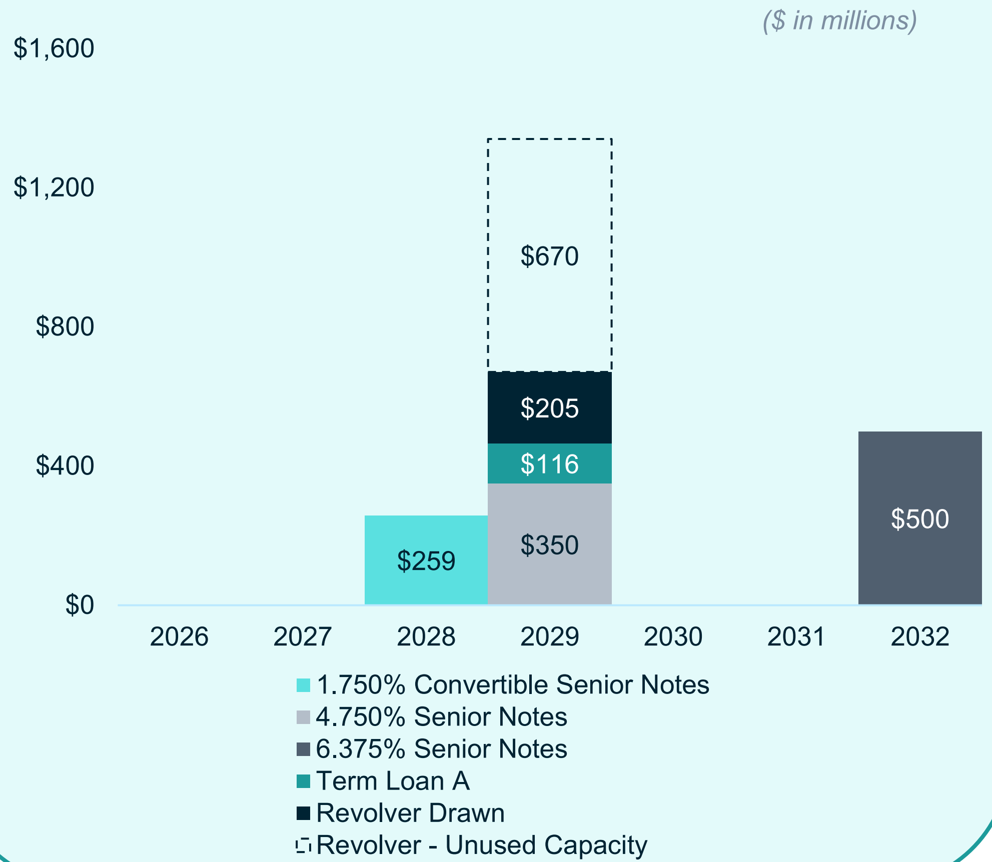
[1] As of the Company's Q2 2026 Earnings Call on July 30, 2026

Balanced Capital Structure with Laddered Maturities

No major debt maturities until 2028

Debt Maturity Schedule as of 6/28/2026



Capital Structure as of 6/28/2026

- $125.0M Term Loan ($115.6M o/s), scheduled quarterly installments; balance due October 2029
- $875.0M ($205.0M o/s) Senior Secured Revolver, due October 2029
- $258.7M 1.750% Convertible Senior Notes, due December 2028
- $350.0M 4.750% Senior Notes, due May 2029
- $500.0M 6.375% Senior Notes, due November 2032

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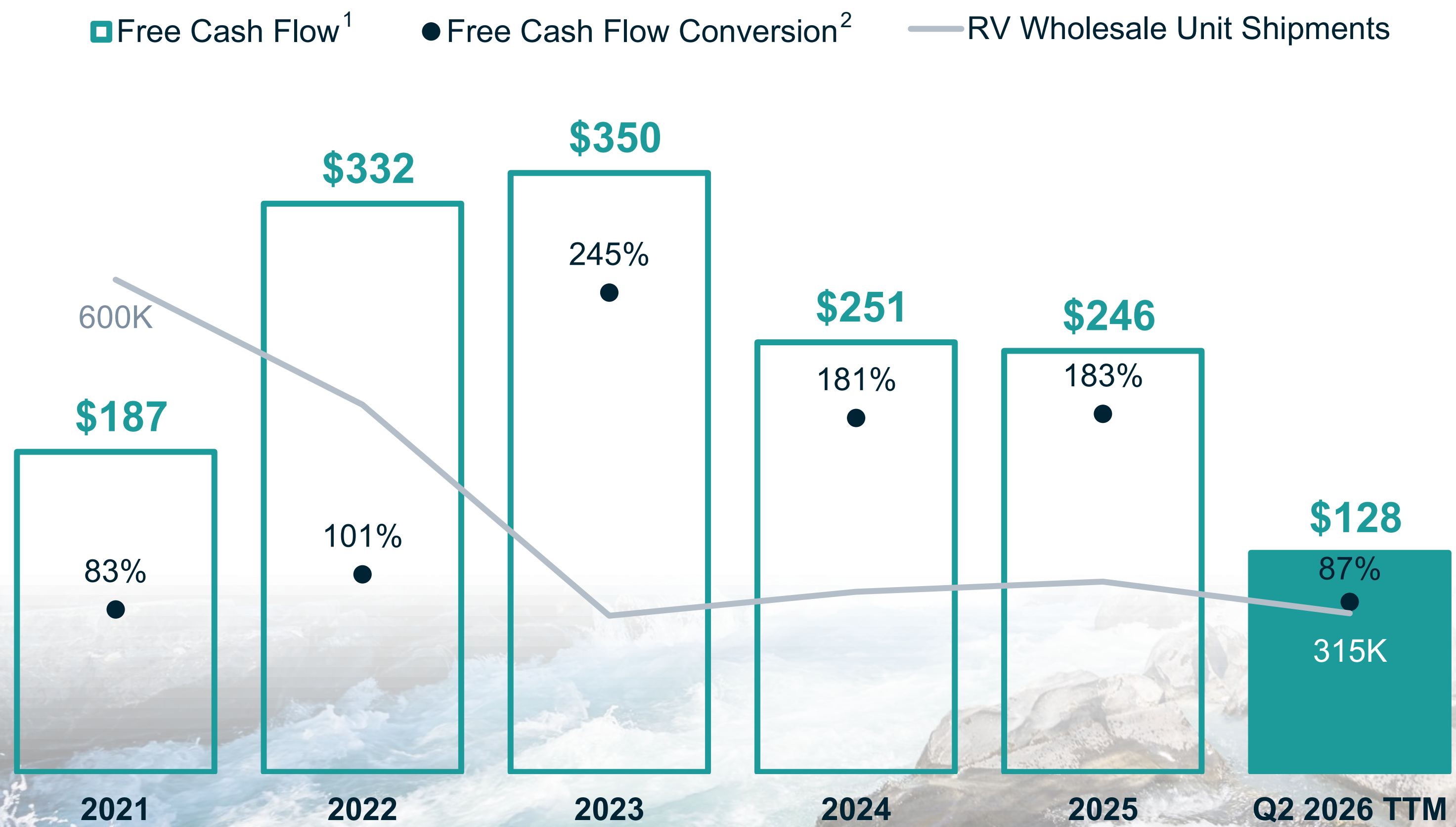
Robust Free Cash Flow[1] Generation Across Cycles

($ in millions)



$128M
Free Cash Flow[1]
(Q2 2026 TTM)

134%
Average Free Cash Flow[1] Conversion[2]
(2021-Q2 2026 TTM)

Solid free cash flow[1] across market cycles

Strategic working capital investments expected to unwind over the next 12 months

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[1] Free Cash Flow is a non-GAAP metric; see appendix for reconciliation to closest GAAP metric | [2] Free Cash Flow/GAAP Net Income

Advanced Products, Innovative Solutions, and Strategic Investments

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Patrick Printing Solutions

What It Is

Advanced digital printing technology capable of printing high-quality graphics and textures directly onto a wide range of substrates

Key Opportunity

Differentiated capability within the RV industry that offers design flexibility, manufacturing efficiency, and larger-format capabilities

Can print directly onto Patrick's **composite panel solutions**

Current Market Focus

Composites

What It Is

Advanced composite materials and solutions engineered for strength, durability, moisture resistance, and design flexibility

Key Opportunity

Expanded TAM potential with entrance into new product categories such as roofing & flooring

Materials may **reduce cost of warranty** claims related to moisture

Current Market Focus

The Experience

What It Is

First-of-its-kind digital design studio where customers can visualize, adjust, and prototype ideas, virtually, in real time

Key Opportunity

Elevates collaboration with OEM customers and **enhances Patrick's engagement** earlier in the customers' design process

Helps reduce OEM prototyping needs and associated costs while improving speed to market

Current Market Focus

Full Solutions

What It Is

Full solutions model combines Patrick's engineering expertise and product portfolio into a system of solutions for OEMs

Key Opportunity

Enables the innovation of integrated, **higher-engineered product solutions** tailored to OEM needs

Deepens OEM relationships through more collaborative design and engineering processes

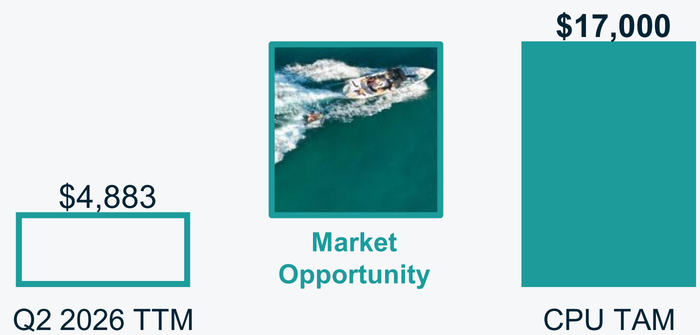
Current Market Focus

Significant Runway Remains in All End Markets

Total Addressable Market by End Market[1]

RV CPU vs. CPU TAM

Marine CPU[2] vs. CPU TAM



Powersports Revenue vs. Revenue TAM

($ in millions)

Housing CPU vs. CPU TAM

Company estimates of TAM (Total Addressable Market) only include product categories for which Patrick participated in December 2024. These numbers do not include the opportunities in the Company's industrial end market, personal transport vehicles, audio and other adjacent markets.

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[1] Company estimates as of December 2024 | [2] Company estimates based on data published by NMMA as of the Company's Q2 2026 earnings on July 30, 2026

Full-Year 2026 Outlook

(as of Patrick's Q2 2026 earnings call on July 30, 2026)

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End Market Outlook	FY 2025	FY 2026 Outlook
RV Wholesale Unit Shipments	342K[1]	**285K to 300K**
RV Retail Unit Shipments	349K[2]	**Down LDD %**
Marine Wholesale Powerboat Unit Shipments	137K[2]	**Up LSD %**
Marine Retail Powerboat Unit Shipments	152K[2]	**Flat to Down Slightly**
Powersports Organic Content	N/A[3]	**Up LSD %**
Powersports Wholesale Unit Shipments	N/A[3]	**Up LSD %**
MH Wholesale Unit Shipments	103K[2]	**Down LSD to MSD %**
New Housing Starts	1.4M[2]	**Down LSD to MSD %**

Financial Outlook	FY 2025	FY 2026 Outlook
Adjusted Operating Margin	7.0%[4]	**Flat**
Operating Cash Flows	$329M	**$320M to $350M**
Capital Expenditures	$83M	**$70M to $80M**
Free Cash Flow	$246M[4]	**~$250M**
Tax Rate	~24%	**24% to 25%**

[1] RVIA | [2] Company estimates based on data from NMMA, SSI, MHI, and U.S. Census Bureau |
[3] Data not publicly available | [4] Non-GAAP metric: Refer to appendix for reconciliation to closest GAAP metric

End Markets

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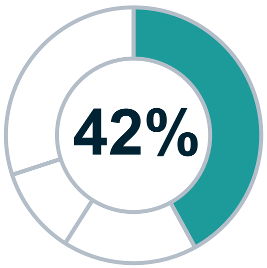
PATRICK | rv

Q2 2026 TTM Revenue

$1.7B (2%) vs. Q2 2025 TTM

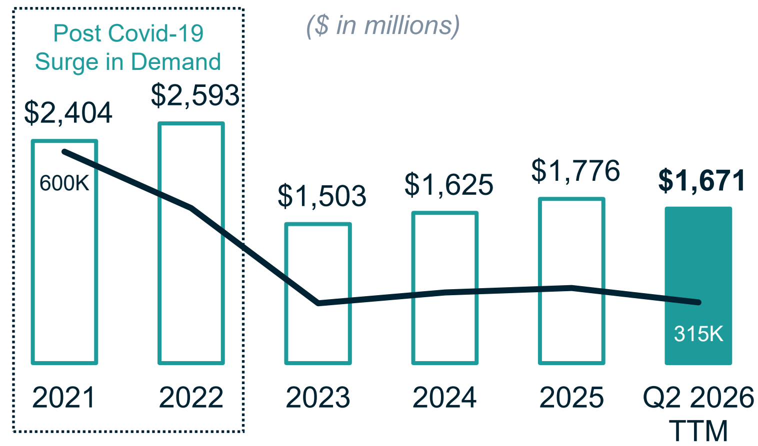
% of Q2 2026 TTM Net Sales



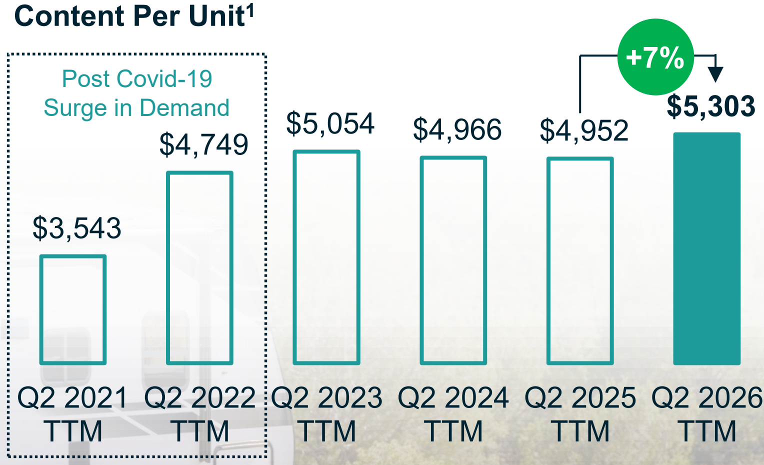
Q2 2026 TTM Content Per Unit[1]

$5,303 +7% vs. Q2 2025 TTM

RV Revenue & Wholesale Unit Shipments[1]



Content Per Unit[1]



Q2 2026 End Market Highlights

% Change vs. Q2 2025

$407M | (15%)
Revenue

39%
Of Total Net Sales

77,600 | (16%)
Wholesale Shipments[1]

99,200 | (12%)
Retail Shipments[2]

(~21,600) units
Dealer Inventory Destock (Estimated)

[1] RVIA | [2] Company estimate based on data published by SSI as of the Company's Q2 2026 Earnings Call

A Trusted Partner of Choice Delivering RV Solutions

Connecting design, engineering, manufacturing, and distribution to better serve customers

Hardwood & Softwood Manufacturing
Cabinet Doors
Decorative Panels
Interior Doors
Trim

Kitchen & Bath
Countertops
Faucets & Sinks
Bath Components
Holding Tanks
Appliances
Interior Finishes

Composites
Roofing
Sidewalls
Flooring

Exterior/Structural
Roofing & Trusses
Paint
Aluminum Sidewalls

Miscellaneous
Plastics & Adhesives
Metal Fabrication
Fiberglass Fabrication
Aftermarket

Electronics & Wiring
Solar & Power Solutions
Lighting
Wiring Electronics
Dash Panels

RecPro® **Direct-to-Consumer Aftermarket Channel**

THE EXPERIENCE

New digital design technology at *The Studio* enables OEM collaboration like never before

Additional Capabilities & Expertise

- Interior Design & Engineering
- Product Development
- Transportation
- Supply Chain & Distribution
- Quality & Testing
- OEM Collaboration

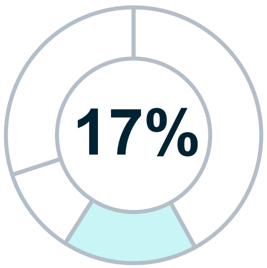
 Featured product categories are only a sampling of Patrick's capabilities. A more complete listing can be found in the Company's most recent 10-K.

PATRICK | marine

Q2 2026 TTM Revenue

$662M **+18%** vs. Q2 2025 TTM

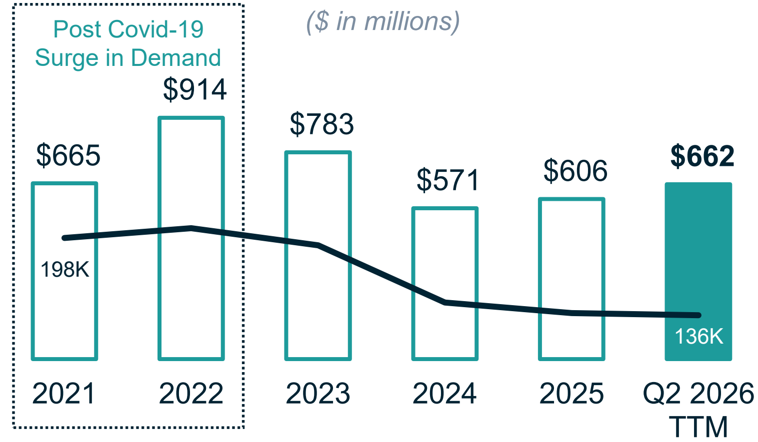
% of Q2 2026 TTM Net Sales



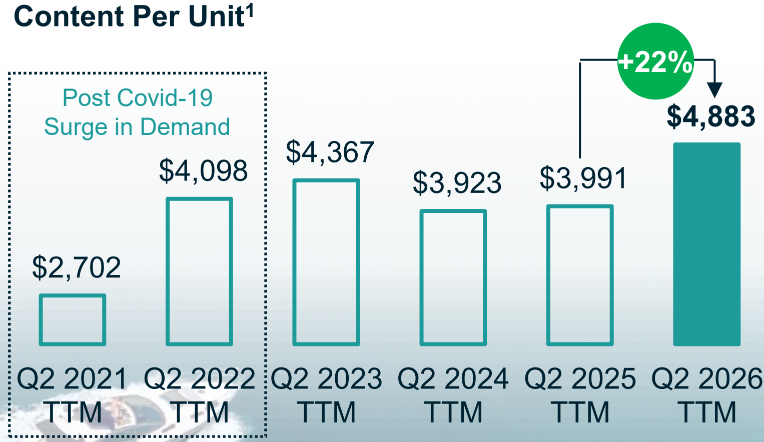
Q2 2026 TTM Content Per Unit[1]

$4,883 **+22%** vs. Q2 2025 TTM

Marine Revenue & Wholesale Unit Shipments[1]



Content Per Unit[1]



Q2 2026 End Market Highlights

% Change vs. Q2 2025

$191M | **+22%**
Revenue

18%
Of Total Net Sales

38,800 | **~FLAT**
Wholesale Shipments[1]

57,800 | **(6%)**
Retail Shipments[1]

(~19,000) units
Dealer Inventory Destock (Estimated)

[1] Company estimates based on data published by NMMA and SSI as of the Company's Q2 2026 Earnings Call

Trusted Solutions Partner for Marine OEMs

Continued investment in highly engineered products and execution of full solutions model

Audio & Entertainment
Audio Systems
Speakers
Amplifiers
Related Technologies

Electronics
Displays
Control Systems
Connected Technologies

Wiring & Electrical Systems
Harnesses
Power Distribution
Electrical Components

Flooring
SeaDek

2025 Acquisitions Expanding Electrical Solutions Portfolio
QES Quality Engineered Services
EGIS Mobile Electric
Medallion Instrumentation Systems

Structural & Component Solutions
Fuel Systems & Tanks
Windshields
Carbon Fiber Solutions
T-Tops & Towers
Plywood

Seating
Helm Seating
Passenger Seating
Interior Solutions

Lighting
Interior & Exterior Solutions

Miscellaneous
Convenience & Storage Products
Ladders & Diving Boards
Shade Solutions
Protective Covers
Marine Hardware
Trailers
Aftermarket

Additional Capabilities & Expertise

- Engineering & Product Development
- Manufacturing Excellence
- Electronics Integration
- Supply Chain & Distribution
- Quality & Testing
- OEM Collaboration

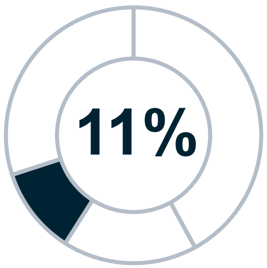
Featured product categories are only a sampling of Patrick's capabilities. A more complete listing can be found in the Company's most recent 10-K.

PATRICK | powersports

Q2 2026 TTM Revenue

$433M **+26%** vs. Q2 2025 TTM

% of Q2 2026 TTM Net Sales



Revenue Growth Drivers

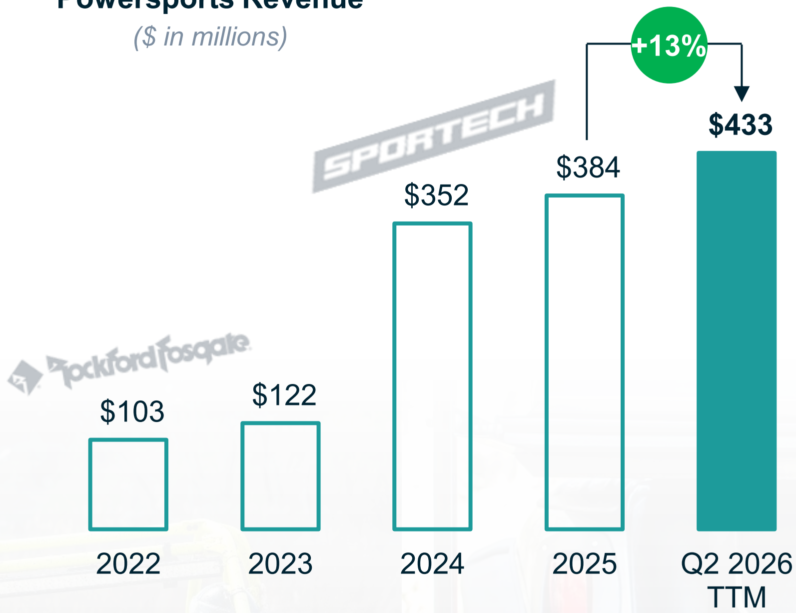
Patrick is skewed toward the utility side of the market, which has remained more resilient than the recreational side

Utility-focused units offer high functionality and broad use cases

OEM attachment rates and demand for cab enclosures and the products Patrick provides continue to grow

Powersports Revenue

($ in millions)



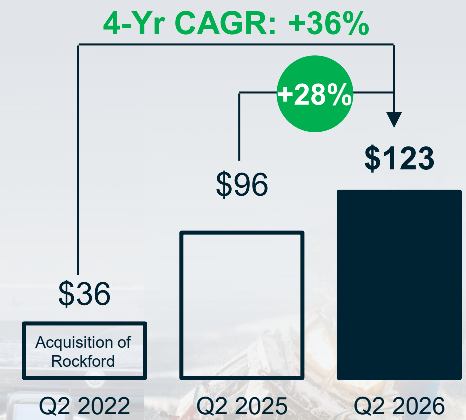
Q2 2026
End Market Highlights
% Change vs. Q2 2025

$123M | **+28%**
Revenue

12%
Of Total Net Sales

Quarterly Revenue Growth

($ in millions)



Highly Engineered Components Powering Off-Road Adventures

Improving attachment rates solidifying Patrick as a key member of the value-chain

Roofs & Canopies
Protective roof systems designed for comfort, functionality, and accessory integration

Mirrors
Systems designed to improve visibility & ride awareness

Windshields
Glass Solutions
Polycarbonate Solutions
Integrated Wiper Systems

Fender Flares & Cowls
Precision-molded exterior components designed for protection and vehicle styling

Vehicle Electronics & Instrumentation
Displays
Digital Controls
Instrumentation
Connected Technologies

Rear Panels
Engineered for protection, fit, and functionality

Audio Systems
Premium Audio Systems
Speakers
Amplifiers
Related Technologies

Integrated Door Systems
Complete Door Systems

Wire Harnesses
Custom Wire Harnesses
Electrical Distribution
Connectivity Solutions

SPORTECH
Rockford Fosgate
THE PROGRESSIVE GROUP

Additional Capabilities & Expertise

- Product Engineering & Design
- Advanced Blow Mold & Thermoforming Capabilities
- Vehicle Systems Integration
- Manufacturing & Assembly
- Supply Chain Support
- OEM Collaboration

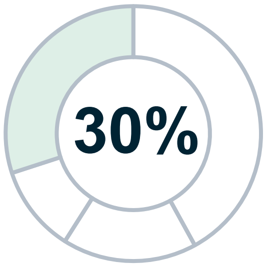
 Featured product categories are only a sampling of Patrick's capabilities. A more complete listing can be found in the Company's most recent 10-K.

PATRICK | housing

Q2 2026 TTM Revenue

$1.2B **(2%)** vs. Q2 2025 TTM

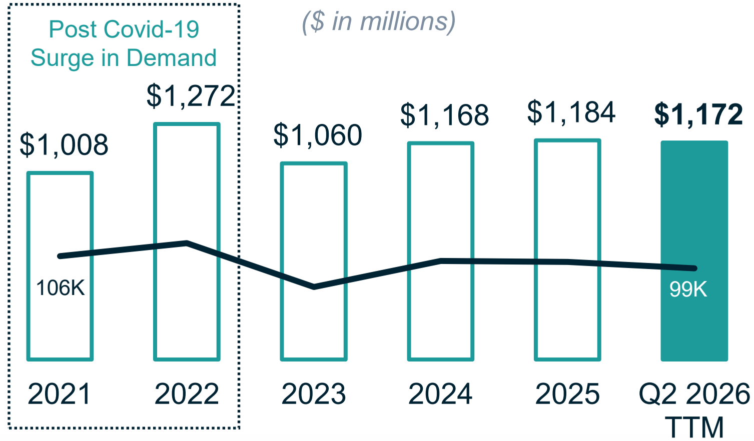
% of Q2 2026 TTM Net Sales



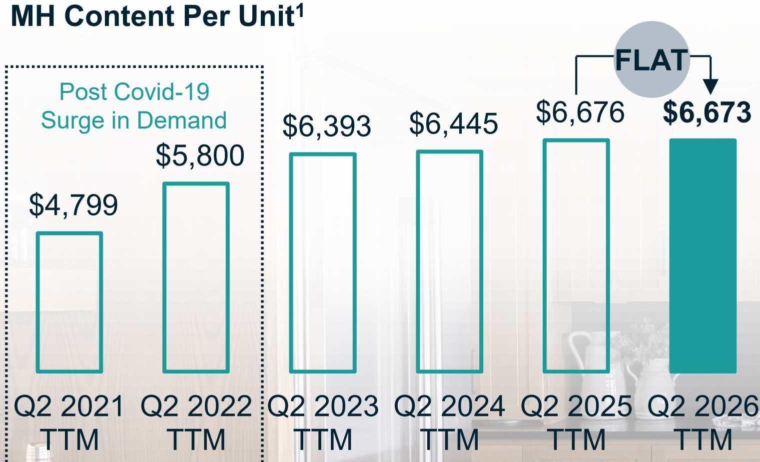
Q2 2026 TTM Content Per Unit[1]

$6,673 **~FLAT** vs. Q2 2025 TTM

Housing Revenue & MH Wholesale Unit Shipments[1]



MH Content Per Unit[1]



Q2 2026 End Market Highlights

% Change vs. Q2 2025

$320M | **+2%**
Revenue

31%
Of Total Net Sales

25,500 | **(8%)**
MH Wholesale Shipments[1]

372K | **(1%)**
Total Housing Starts[2]

[1] Company estimate based on data published by MHI as of the Company's Q2 2026 Earnings Call | [2] Data published by the U.S. Census Bureau

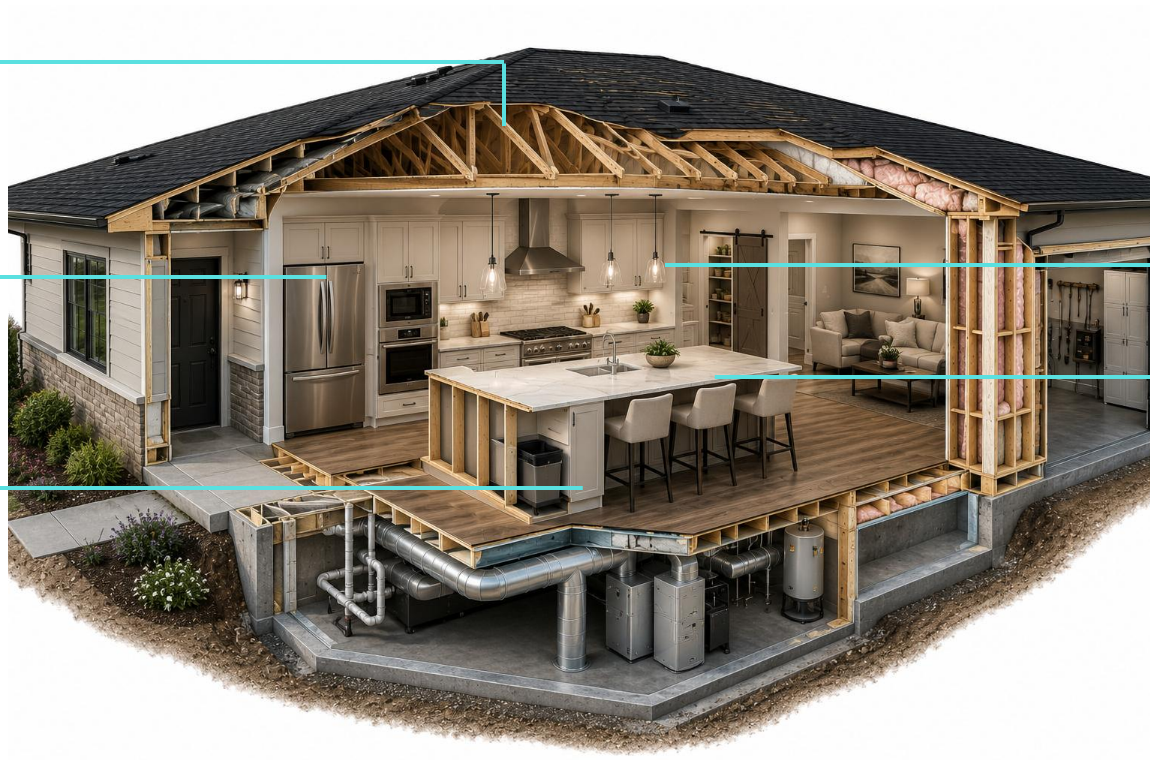
Supporting the Future of Affordable Housing

Large distribution network and wide breadth of products designed for scalable housing

Exterior/Structural
Roofing
Trusses
Walls & Framing
Plumbing

Kitchen & Bath
Faucets & Sinks
Appliances
Plumbing
Fiberglass Manufacturing

Hardwood & Softwood Manufacturing
Cabinetry
Wood Mouldings



Electrical
Lighting & Fixtures
Wiring

Stone & Solid Surface
Countertops

Interior Surfaces
Flooring
Wall Panels
Decorative Surfaces
Interior Finishes

Additional Capabilities & Expertise

- Interior Design & Engineering
- Product Development
- Supply Chain & Distribution
- Quality & Testing
- OEM Collaboration

Featured product categories are only a sampling of Patrick's capabilities. A more complete listing can be found in the Company's most recent 10-K.

End Market Landscape

Meaningful retail demand inflection likely depends on consumer confidence and interest rate improvement

RV

- ✓ OEM wholesale production management supporting continued dealer inventory discipline and lean field inventories
- ✓ Business is sized to support customers without compromising quality or service in a lower shipment environment
- ✓ New digital printing technology can print on a variety of substrates

Marine

- ✓ Revenue growth continued despite flat estimated wholesale shipments, supported by Patrick's content gains
- ✓ Upcoming model-year changeover and expanding electrical solutions expected to enable further growth and customer penetration
- ✓ Leaner dealer inventories and disciplined production position the market to respond more effectively as demand improves

Powersports

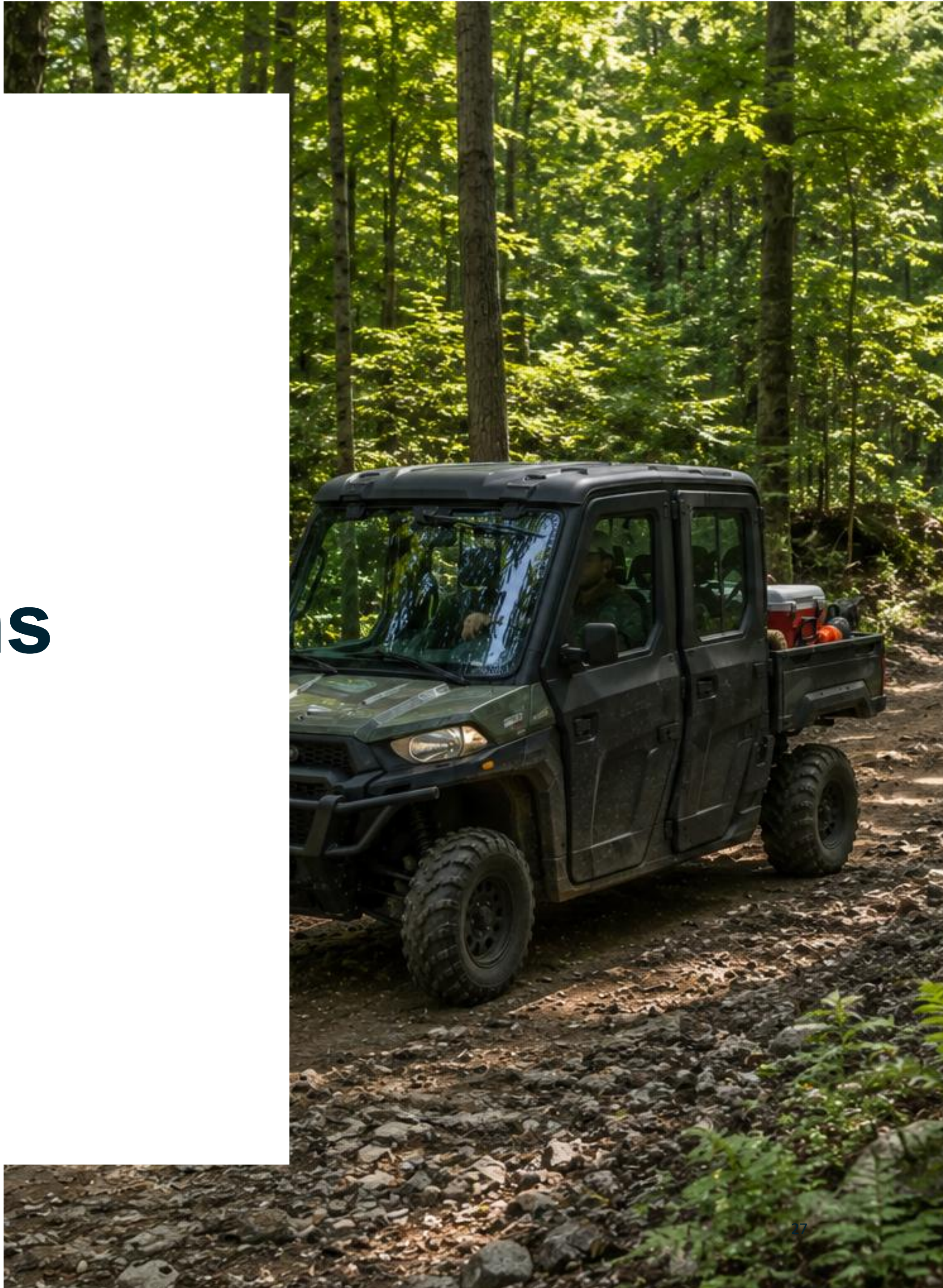
- ✓ Consumer demand for feature-rich units remains strong and more of Patrick's utility-focused products are being adopted by OEMs
- ✓ Utility vehicles continue to perform well, leading demand in the industry, while recreational-focused units have begun to show early signs of improving demand
- ✓ Upcoming large-scale technology infrastructure projects are a possible demand tailwind within powersports

Housing

- ✓ Pent-up demand for affordable housing constrained by elevated interest rates, affordability pressures, and low consumer confidence
- ✓ Patrick remains well positioned for a recovery, supported by favorable supply-demand fundamentals and potential regulatory tailwinds, including the 21st Century ROAD to Housing Act, which became law in July 2026

Non-GAAP Reconciliations

PATRICK



Use of Non-GAAP Financial Measures

This presentation contains non-GAAP financial measures. Management believes that, when considered together with reported amounts, these measures are useful to investors and management in understanding our ongoing operations and in the analysis of ongoing operating trends. These measures should be considered in addition to, and not as replacements for, the most comparable GAAP measure.

- Earnings before interest, taxes, depreciation and amortization ("EBITDA"), pro forma adjusted EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted operating margin, adjusted net income, adjusted diluted earnings per common share, and net debt to pro forma adjusted EBITDA are non-GAAP financial measures. In addition to reporting financial results in accordance with accounting principles generally accepted in the United States, we provide non-GAAP operating results adjusted for certain items and other one-time items.

- We adjust for the items listed above in all periods presented, unless the impact is clearly immaterial to our financial statements.

- Content per unit metrics are generally calculated using our market sales divided by Company estimates based on third-party measures of industry volume.

- We utilize the adjusted results to review our ongoing operations without the effect of these adjustments and for comparison to budgeted operating results. We believe the adjusted results are useful to investors because they help them compare our results to prior periods and provide important insights into underlying trends in the business and how management oversees our business operations on a day-to-day basis.

- We calculate free cash flow by subtracting cash paid for purchases of property, plant and equipment from net cash provided by operating activities.

- Figures may not sum due to rounding.

Non-GAAP Reconciliations

Reconciliation of Net Income to EBITDA to Adjusted EBITDA and Adjusted EBITDA Margin

($ in millions)	2019	2021	2022	2023	2024	2025	Q2 2026	Q2 2026 TTM
Net income	$90	$225	$328	$143	$138	$135	$43	$147
+ Depreciation & amortization	63	105	131	145	167	170	43	171
+ Interest expense, net	37	58	61	69	80	75	19	74
+ Income taxes	28	69	107	48	40	42	15	44
EBITDA	$218	$457	$627	$405	$425	$422	$120	$436
+ Stock-based compensation	15	23	22	19	17	19	6	20
+ Acquisition related transaction costs	-	-	-	-	5	-	-	-
+ Acquisition related fair-value inventory step-up	-	-	-	1	3	1	-	1
+ Loss on extinguishment of debt	-	-	-	-	3	-	-	-
+ Legal settlement	-	-	-	-	-	24	-	-
+ Loss (gain) on sale of property, plant and equipment	2	1	(6)	-	-	2	-	(1)
Adjusted EBITDA	$235	$480	$643	$425	$452	$468	$126	$457
Net sales	$2,337	$4,078	$4,882	$3,468	$3,716	$3,951	$1,042	$3,939
Adjusted EBITDA margin	10.1%	11.8%	13.2%	12.3%	12.2%	11.8%	12.1%	11.6%

Reconciliation of Free Cash Flow

($ in millions)	2019	2021	2022	2023	2024	2025	Q2 2026 TTM
Net cash provided by operating activities	$192	$252	$412	$409	$327	$329	$209
Less: purchases of property, plant and equipment	(28)	(65)	(80)	(59)	(76)	(83)	(81)
Free cash flow	$165	$187	$332	$350	$251	$246	$128

Non-GAAP Reconciliations

Reconciliation of Net Income to Adjusted Net Income to Adjusted Diluted Earnings Per Common Share [1]

($ in millions, except per share data)	2010	2011	2012	2013	2014	2015	2016	2017	2018
Net income	$1	$9	$28	$24	$31	$42	$56	$86	$120
+ Acquisition related transaction costs	-	-	-	-	-	-	-	-	-
+ Acquisition related fair-value inventory step-up	-	-	-	-	-	-	-	-	-
+ Loss on extinguishment of debt	-	-	-	-	-	-	-	-	-
+ Legal settlement	-	-	-	-	-	-	-	-	-
- Tax impact of adjustments	-	-	-	-	-	-	-	-	-
Adjusted net income	$1	$9	$28	$24	$31	$42	$56	$86	$120
Diluted earnings per common share	$0.04	$0.25	$0.78	$0.66	$0.85	$1.21	$1.62	$2.32	$3.29
Acquisition related transaction costs, net of tax	-	-	-	-	-	-	-	-	-
Acquisition related fair-value inventory step-up, net of tax	-	-	-	-	-	-	-	-	-
Loss on extinguishment of debt, net of tax	-	-	-	-	-	-	-	-	-
Legal settlement, net of tax	-	-	-	-	-	-	-	-	-
Adjusted diluted earnings per common share	$0.04	$0.25	$0.78	$0.66	$0.85	$1.21	$1.62	$2.32	$3.29

[1] Periods prior to Q4 2024 reflect the impact of the three-for-two stock split paid in December 2024

Non-GAAP Reconciliations

Reconciliation of Net Income to Adjusted Net Income to Adjusted Diluted Earnings Per Common Share [1]

($ in millions, except per share data)	2019	2020	2021	2022	2023	2024	2025	Q2 2026	Q2 2026 TTM
Net income	$90	$97	$225	$328	$143	$138	$135	$43	$147
+ Acquisition related transaction costs	-	-	-	-	-	5	-	-	-
+ Acquisition related fair-value inventory step-up	-	-	-	-	1	3	1	-	1
+ Loss on extinguishment of debt	-	-	-	-	-	3	-	-	-
+ Legal settlement	-	-	-	-	-	-	24	-	-
- Tax impact of adjustments	-	-	-	-	-	(3)	(6)	-	-
Adjusted net income	$90	$97	$225	$328	$143	$146	$154	$44	$148
Diluted earnings per common share	$2.57	$2.80	$6.42	$8.99	$4.33	$4.11	$3.90	$1.28	$4.20
Acquisition related transaction costs, net of tax	-	-	-	-	-	0.11	-	-	-
Acquisition related fair-value inventory step-up, net of tax	-	-	-	-	0.01	0.06	0.01	-	0.01
Merger-related costs, net of tax	-	-	-	-	-	-	-	0.01	0.01
Loss on sale of business unit, net of tax	-	-	-	-	-	-	-	-	0.01
Loss on extinguishment of debt, net of tax	-	-	-	-	-	0.06	-	-	-
Legal settlement, net of tax	-	-	-	-	-	-	0.53	-	-
Adjusted diluted earnings per common share	$2.57	$2.80	$6.42	$8.99	$4.34	$4.34	$4.44	$1.29	$4.23

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[1] Periods prior to Q4 2024 reflect the impact of the three-for-two stock split paid in December 2024

Non-GAAP Reconciliations

Reconciliation of Operating Margin to Adjusted Operating Margin

	2019	2021	2022	2023	2024	2025	Q2 2026	Q2 2026 TTM
Operating margin	6.6%	8.6%	10.2%	7.5%	6.9%	7.0%	7.4%	6.7%
Acquisition related fair-value inventory step-up	-%	-%	-%	-%	0.1%	-%	-%	0.1%
Acquisition related transaction costs	-%	-%	-%	-%	0.2%	-%	-%	-%
Merger-related costs	-%	-%	-%	-%	-%	-%	0.1%	-%
Loss on extinguishment of debt	-%	-%	-%	-%	-%	-%	-%	-%
Adjusted operating margin	6.6%	8.6%	10.2%	7.5%	7.2%	7.0%	7.5%	6.8%

Reconciliation of Net Income to EBITDA to Pro Forma Adjusted EBITDA

($ in millions)	Q2 2026 TTM
Net income	$147
+ Depreciation & amortization	171
+ Interest expense, net	74
+ Income taxes	44
EBITDA	$436
+ Stock-based compensation	20
+ Acquisition pro forma, transaction-related expenses & other	13
Pro forma adjusted EBITDA	$469

Non-GAAP Reconciliations

Liquidity (as of Q2 2026)

($ in millions)	
Total Revolver Credit Capacity	$875.0
Less: Total Revolver Used (including outstanding letters of credit)	213.6
Unused Credit Capacity	$661.4
Add: Cash on Hand	29.2
Total Available Liquidity	$690.6

Net Leverage (as of Q2 2026)

($ in millions)	
Total Debt Outstanding	$1,431.2
Less: Cash and Debt Paid as Defined by the Credit Agreement	37.3
Net Debt	$1,393.9
Pro Forma Adj. EBITDA	$468.7
Net Debt to Pro Forma Adj. EBITDA	3.0x

Appendix

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We are **Enthusiasts**

Andy Nemeth
Chairman & CEO

Jeff Rodino
President

Charlie Roeder
President – RV

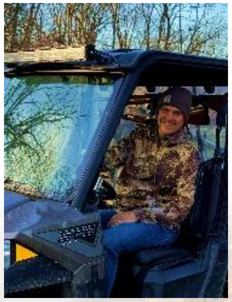
Jake Petkovich
President – Marine

Hugo Gonzalez
President – Powersports and Housing; COO

Matt Filer
EVP – Finance, CFO & Treasurer

Stacey Amundson
EVP & Chief HR Officer

Joel Duthie
EVP, Chief Legal Officer & Secretary



Todd Gongwer
EVP – Leadership and Culture

Doyle Stump
EVP – Aftermarket

We **live** the Outdoor Enthusiast lifestyle

We are **passionate** about our Brands

We are **shaping** experiences and strengthening connections

We have the ability to **affect change** in our markets and communities

We **care** about our teams, customers, partners and communities

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Our Purpose & Culture: BETTER Together

Purpose-driven organization and strong culture provide foundation for long-term execution and integration

PATRICK

BETTER Together Values

B BALANCE

E EXCELLENCE

T TRUST

T TEAMWORK

E EMPOWERMENT

R RESPECT

Principles of Effective Leadership

- Lead For Positive Influence
- Communicate With Excellence
- Embrace Responsibility
- Lead With Humility
- Build Healthy Accountability
- Lead With Accurate Self And Social Awareness
- Be A Servant Leader

We are enthusiasts passionately focused on positively impacting the hearts and lives of our team members, customers, markets, and communities!

Positioned to Benefit from Favorable Demographics

Target Age Demographic (US 35-44) Continues to Grow[1]

RV[2]

- **82.4M** Americans camped in 2025 (second-highest total number on record)
- "…continue to see a **diverse cohort of first-time campers** discovering camping in all its forms."

Marine

- **49%** of boat owners who purchased during the pandemic plan to upgrade[3]
- **85M+** Americans go boating each year[4]
- Recent boat buyers are younger, more diverse, and more affluent compared to established owners[5]

Powersports

- Leading Powersports OEMs have indicated **favorable usage trends**
- **Increasing demand for premium features** like HVAC, audio, dashboards, and other advanced technology

Housing

- "Manufactured housing is the only type of housing that Congress recognizes as having a **vital role in meeting America's housing needs** as a significant source for affordable homeownership accessible to all Americans."[6]

Aftermarket

Significant installed base and strong usage trends support Patrick's growing aftermarket platform

8.1M Households Currently Own an RV[7] > **~1.5M**[8] Units purchased between 2020 & 2022 expected to enter prime aftermarket cycle

11.8M Total Registered and Documented Boats in the U.S. (2024)[4]

181.1M Outdoor Recreation Participants in 2024[9]

[1] U.S. Census Bureau | [2] The Dyrt: 2026 Camping Report (January 2026) | [3] Boat Trader Survey 2023 | [4] NMMA | [5] Ipsos Research Member & Industry Handbook (with NMMA) | [6] MHI: "About Manufactured Homes" | [7] RVIA | [8] SSI | [9] Outdoor Industry Association (2025 Report)

PATRICK | We exist to Empower the Enthusiast in you.

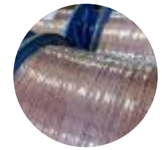
Attractive end market categories:

Outdoor Enthusiast

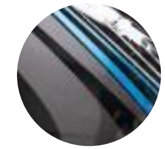
Driven by our core competencies


Fiberglass


Wood


Electrical


Metal


Paint


Aftermarket


Cut & Sew


Audio


Plastics & Adhesives


Transportation


Interior Finishes


Distribution

Profitable growth engine:

1. **Strategic diversification** increases total addressable market and improves resiliency
2. Poised to capitalize **on long-term secular growth trends** and **favorable demographics**
3. **Entrepreneurial spirit**, **innovation** and **full solutions model** enhance capabilities and customer experience
4. **Strong financial foundation** to seize profitable growth opportunities while operating from a position of strength
5. **Highly experienced leadership team** passionate about the Outdoor Enthusiast lifestyle

End Market Categories

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RV Product Categories[1]

TOWABLE Shipments: 89% Wholesale | 71% Retail Value		MOTORIZED Shipments: 11% Wholesale | 29% Retail Value	
			
Travel Trailer | ASP: $37,100	Fifth Wheel | ASP: $84,700	Class A | ASP: $261,100	Class B & C | ASP: $144,500

Marine Product Categories[2]

PONTOON	SKI & WAKE	FIBERGLASS	ALUMINUM
			
ASP: $72,700 | 28% of Market	ASP: $187,100 | 7% of Market	ASP: $145,500 | 34% of Market	ASP: $37,100 | 31% of Market

Manufactured Housing Product Categories[3]

SINGLE-SECTION HOMES	MULTI-SECTION HOMES
	
ASP: $84,800 | 45% of Market	ASP: $154,100 | 55% of Market

[1] Source: RVIA 2025 Industry Profile (travel trailer ASPs include camping trailers and truck campers) | [2] ASP and market percentages are Company estimates based on NMMA 2024 Statistical Abstract and wholesale shipment figures related to Patrick's marine market categories | [3] Source: Manufactured Housing Factsheet August 2024

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EMPOWERING
ENTHUSIASTS