

Gross VOI Sales
\$2.3B

6%
GROWTH

Further Adjusted EBITDA
\$957M

5%
GROWTH

Consumer Finance Portfolio
\$3.8B

5%
GROWTH

New Owner
Sales Mix

240
BPS INCREASE

Further Adjusted
EBITDA Margin

40
BPS INCREASE

Tours

4%
GROWTH

VPG

2%
GROWTH

All results are for the year ended December 31, 2018, compared to the same period in 2017.

For full financial data and non-GAAP reconciliation, please see the Company's Q4 '18 earnings release at: investor.wyndhamdestinations.com.

HIGHLIGHTS



Delivered **\$580M** of Further Adjusted **Free Cash Flow** in 2018



Announced **Olivier Chavy** as the new President of **RCI**



Repurchased \$221M, or **5%** of shares outstanding, post-spin in 2018



Completed **three securitizations** in July, October and December for a total of **\$1.1B**



Increased the quarterly cash dividend by 10% for an expected 2019 **annual dividend of \$1.80**