

December 11, 2013



Rexford Industrial Acquires Industrial Property in Los Angeles County

Company Adds Sixty-Fourth Property in California

LOS ANGELES--(BUSINESS WIRE)-- Rexford Industrial Realty, Inc. (the "Company" or "Rexford Industrial") (NYSE:REXR), a real estate investment trust focused on owning and operating industrial properties located in Southern California infill markets, today announced that it has acquired Bonita Thompson Industrial Park, an industrial property located in Pomona, California, for \$27.2 million. The acquisition was fully funded through the Company's existing line of credit.

"We are pleased to complete this acquisition which further strengthens our presence in Los Angeles County," said Michael Frankel, Co-Chief Executive Officer of the Company. "Our unique sourcing capabilities, deep relationships and ability to close in a short time-frame enabled this attractive investment opportunity. As we move into 2014, we will continue to pursue opportunities to selectively grow our Southern California portfolio while striving to increase our operating efficiencies and cash flow."

Bonita Thompson Industrial Park is located in close proximity to three major highways, two interstate railroads and the Ports of Los Angeles and Long Beach. The property consists of two single-tenant, rail-served buildings, with a total of 365,859 square feet. The buildings are situated on 16.3 acres of land, and are currently 100% occupied. With the addition of this asset, Rexford Industrial has closed on approximately 1.5 million square feet of property totaling \$138.3 million year to date in 2013.

About Rexford Industrial

Rexford Industrial is a real estate investment trust focused on owning and operating industrial properties in Southern California infill markets. The Company owns interests in 64 properties with approximately 7.3 million rentable square feet and manages an additional 20 properties with approximately 1.2 million rentable square feet.

For additional information, visit www.rexfordindustrial.com.

Forward Looking Statements

This press release may contain forward-looking statements within the meaning of the federal securities laws, which are based on current expectations, forecasts and assumptions that involve risks and uncertainties that could cause actual outcomes and results to differ materially. Forward-looking statements relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. In some cases, you can identify forward-looking statements by the use of forward-looking terminology such as "may," "will," "should,"

"expects," "intends," "plans," "anticipates," "believes," "estimates," "predicts," or "potential" or the negative of these words and phrases or similar words or phrases which are predictions of or indicate future events or trends and which do not relate solely to historical matters. While forward-looking statements reflect the Company's good faith beliefs, assumptions and expectations, they are not guarantees of future performance. For a further discussion of these and other factors that could cause the Company's future results to differ materially from any forward-looking statements, see the section entitled "Cautionary Note Regarding Forward-Looking Statements" in the Company's prospectus for its recently completed initial public offering and other risks described in documents subsequently filed by the Company from time to time with the Securities and Exchange Commission. The Company disclaims any obligation to publicly update or revise any forward-looking statement to reflect changes in underlying assumptions or factors, of new information, data or methods, future events or other changes.

Rexford Industrial

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Source: Rexford Industrial Realty, Inc.