

March 25, 2024



Ring Energy Announces Participation in Water Tower Research Fireside Chat Event on March 26, 2024

THE WOODLANDS, Texas, March 25, 2024 (GLOBE NEWSWIRE) -- Ring Energy, Inc. (NYSE American: REI) ("Ring" or the "Company") today announced its participation in an investor event hosted by Water Tower Research ("WTR") on March 26, 2024 at 2:00 PM Eastern.

As part of WTR's ongoing Fireside Chat Series, Jeff Robertson, Managing Director at WTR, will lead an in-depth conversation with Paul McKinney, Ring's Chairman and Chief Executive Officer. Included in the discussion will be a variety of important topics, such as striking a balance between investing to grow the existing asset base and achieving deleveraging goals; the impact the Founders assets have on capital allocation choices; are acquisitions a viable way to strengthen balance sheet metrics; and is there an ideal reinvestment rate to maximize value.

Investors and other interested parties can access the event by registering in advance at:

https://us06web.zoom.us/webinar/register/WN_lymHJkaVT6iOQBBZZbyT6Q#/registration

The presentation will also be available through Ring's web site, www.ringenergy.com under "News, Presentations and Events."

About Ring Energy, Inc.

Ring Energy, Inc. is an oil and gas exploration, development, and production company with current operations focused on the development of its Permian Basin assets. For additional information, please visit www.ringenergy.com.

SAFE HARBOR STATEMENT

This release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements involve a wide variety of risks and uncertainties, and include, without limitations, statements with respect to the Company's strategy and prospects. Such statements are subject to certain risks and uncertainties which are disclosed in the Company's reports filed with the SEC, including its Form 10-K for the fiscal year ended December 31, 2023, and its other filings with the SEC. Readers and investors are cautioned that the Company's actual results may differ materially from those described in the forward-looking statements.

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