



Q1 2025

FINANCIAL RESULTS



STRONG FIRST QUARTER PERFORMANCE

NET SALES

\$656MM

+3% vs. PY

OPERATING INCOME

\$28MM

+233% vs. PY

EPS

\$0.21

+0.20 vs. PY

Q1 HIGHLIGHTS

Continued to make progress on multi-year journey to simplify business and improve efficiency

Strong eCommerce growth driven by centralized retail media efforts, new products and improved content

Held market share across Pet segment with gains in eCommerce offsetting declines in brick-and-mortar

Significantly improved safety across business units and teams driving productivity

Increased authorization under stock repurchase program by \$100 million

PET

NET SALES

\$427MM

+4% vs. PY

OPERATING INCOME

\$51MM

+18% vs. PY

GARDEN

NET SALES

\$229MM

+2% vs. PY

OPERATING INCOME

\$2MM

+127% vs. PY

Home is central to life—we are Central to home