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Cummins Releases 2019 Sustainability Progress Report and Special Report on the Impact of COVID-19 in 2020

COLUMBUS, Ind.--(BUSINESS WIRE)-- Cummins Inc. (NYSE: CMI) today released its 17th annual Sustainability Progress Report, covering the company's performance in 2019 on environmental, social and governance issues. The report also highlights Cummins' efforts to protect employees and serve customers during the first six months of the COVID-19 pandemic.

In his note at the beginning of the report, Chairman and CEO Tom Linebarger departs from his traditional look back to instead look forward to the challenges and opportunities facing the company. In addition to discussing the impact of COVID-19, he reiterates Cummins' commitment to actively fighting against systemic racism, continuing the company's long-standing history of promoting social justice.

"The pandemic and protests have revealed a fundamental truth about sustainability: companies and institutions are only as strong as the communities, countries and the world around them," Linebarger writes. "To be successful for our shareholders over the long run, we must ensure the health and prosperity of *all* of our stakeholders. ... You can count on Cummins to strive for a more prosperous and just world."

The report outlines the company's many accomplishments in 2019, including:

- A new environmental strategy, PLANET 2050, which includes science-based goals that meet or exceed the goals in the United Nations' Paris agreement on climate change.
- Reaching three of the company's 2020 environmental sustainability goals one year early and narrowly missing a fourth.
- Offsetting nearly all of the company's energy use in Cummins' headquarters state of Indiana with renewable energy thanks to a wind farm expansion the company supported.
- Achieving the lowest health and safety Incidence Rate since 2015.
- Reaching the 50% level for women's representation on the company's top senior leadership team.
- Impacting the lives of 100,000 people through the company's global Cummins Powers

Women Program to promote equality.

- Investing a record \$1 billion in research, development and engineering as the company advances current technology and brings new products to market fueled by hydrogen and other low-carbon energy sources.
- Achieving record profitability.

Cummins' New Power segment, which combines the company's investments in electrified powertrains, fuel cells and hydrogen production technology, also completed its first full year in 2019.

The group successfully brought zero emissions electrified powertrains to bus markets in North America in 2019. Cummins also has more than 2,000 fuel cell installations across a variety of on and off highway applications as well as more than 500 electrolyzer installations to split water into hydrogen and oxygen.

These technologies will play a prominent role in the company's PLANET 2050 aspiration to ultimately power customer success through carbon-neutral technologies.

The 2019 Sustainability Progress Report can be found at:
<https://www.cummins.com/company/global-impact/sustainability>.

It is the first of Cummins' planned reports on sustainability this year. By the end of July, the company expects to post reports aligned to the Sustainability Accounting Standards Board (SASB) and the United Nations' Global Reporting Initiative (GRI).

About Cummins Inc.

Cummins Inc., a global power leader, is a corporation of complementary business segments that design, manufacture, distribute and service a broad portfolio of power solutions. The company's products range from diesel, natural gas, electric and hybrid powertrains and powertrain-related components including filtration, aftertreatment, turbochargers, fuel systems, controls systems, air handling systems, automated transmissions, electric power generation systems, batteries, electrified power systems, hydrogen generation and fuel cell products. Headquartered in Columbus, Indiana (U.S.), since its founding in 1919, Cummins employs approximately 61,600 people committed to powering a more prosperous world through three global corporate responsibility priorities critical to healthy communities: education, environment and equality of opportunity. Cummins serves its customers online, through a network of company-owned and independent distributor locations, and through thousands of dealer locations worldwide and earned about \$2.3 billion on sales of \$23.6 billion in 2019. See how Cummins is powering a world that's always on by accessing news releases and more information at <https://www.cummins.com/always-on>.

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