

TRITERRAS, INC.
(Company Registration No. 360185)
(Incorporated in the Cayman Islands)
(the “Company”)

RELATED PARTY TRANSACTION POLICY

(Adopted by the Board of Directors on November 9, 2020, as amended on 30 August 2021)

I. Purpose

The Board of Directors (the “*Board*”) of Triterras, Inc. (the “*Company*”) recognizes that certain transactions present a risk of conflicts of interest or the perception thereof. The Company has adopted this Related Party Transaction Policy (this “*Policy*”) to ensure that all Related Transactions with Related Parties shall be subject to review and approval in accordance with the procedures set forth below. The Board has determined that the Audit Committee (the “*Committee*”) of the Board is best suited to review and approve all Related Transactions with Related Parties, as those terms are defined in this Policy.

II. Procedures

Prior to the entry of any potential Related Transaction, such transaction shall be reported to the chairperson of the Committee who will undertake an appropriate evaluation to determine if the counterparty in the transaction meets the definition of a Related Party. If that evaluation indicates that the Related Transaction would require the Committee’s approval, the chairperson of the Committee will report the Related Transaction, together with a summary of material facts, to the Committee. The Committee shall review the material facts of the Related Transaction and either approve or disapprove subject to the exceptions described below. In determining whether to approve or disapprove a Related Transaction, the Committee will consider whether there is a relationship that offers the potential for: (i) transactions at less than arm’s-length; (ii) favorable treatment; or (iii) the ability to influence the outcome of events differently from that which might result in the absence of that relationship.

In the event a member of the Committee or any other director is contemplating or engaged in a Related Transaction, such Committee member or such director shall provide to the Committee all material information concerning a Related Transaction for which he or she is a Related Party, and the Committee (excluding, if applicable, such Committee member) shall determine the extent to which such Committee member or director may participate in any discussion of such Related Transaction; provided, however, that the Related Party may not participate in any vote with respect to the Related Transaction.

In the event the Company’s Chief Executive Officer, Chief Financial Officer or any other officer becomes aware of a Related Transaction that was not previously approved under this Policy, such person shall promptly notify the chairperson of the Committee, and the Committee shall consider whether the Related Transaction shall be ratified or rescinded or other action should be taken. The chairperson of the Committee shall report to the Board at the next Board meeting any actions taken under this policy pursuant to the authority delegated in this paragraph.

The Committee has reviewed the Related Transactions described below in “Standing Pre-Approval for Certain Related Transactions” and determined that each of the Related Transactions described therein shall be deemed to be pre-approved or ratified, as applicable, by the Committee under the terms of this Policy, unless specifically determined otherwise by the Committee.

If a Related Transaction is ongoing, the Committee may establish guidelines for the Company’s management to follow in its ongoing dealings with the Related Party. Additionally, if there are any changes in the substance or nature of ongoing Related Transactions, the Committee, on at least an

TRITERRAS, INC.
RELATED PARTY TRANSACTION POLICY

annual basis, shall review and assess the ongoing relationships with the respective Related Parties to ensure that they are still in compliance with the Committee's guidelines and that the Related Transactions remain appropriate.

III. Definitions

A "**Related Transaction**" is any transaction, arrangement or relationship or series of similar transactions, arrangements or relationships in excess of \$120,000, in which the Company or any of its subsidiaries is a participant, and any Related Party has or will have a direct or indirect interest (other than solely as a result of being a director, officer or a less than ten percent beneficial owner of another entity).

A "**Related Party**" is any person who is or was (since the beginning of the last fiscal year, even if that person does not presently serve in that role):

- a party that, directly or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with the Company (i.e., an affiliate of the Company);
- an investee of the Company accounted for under the equity method;
- a trust for the benefit of employees that is managed by or under the trusteeship of management;
- an owner of record or known beneficial owner of more than 5% of the voting interest of the Company (a "**Five Percent Stockholder**");
- a member of management of the Company, including people with authority and responsibility for planning, directing and controlling the activities of the Company; a member of management includes the members of the Board, chief executive officer, chief financial officer, general counsel, vice presidents and persons in charge of principal business units and business functions, and any other persons who perform similar business or policymaking functions; furthermore, if a director or member of management is also a director of another entity, the entities are considered related when they are both under the control or significant influence of that individual;
- any immediate family member, including spouses, brothers, sisters, parents (including stepparents), children (including stepchildren) and spouses of these persons who might control or influence a Five Percent Stockholder or member of management or who might be controlled or influenced by a Five Percent Stockholder or member of management because of a family relationship; or
- other parties with which the Company may deal if one party can control or significantly influence the management or operating policies of the other to an extent that one of the transacting parties might be prevented from fully pursuing its own separate interests. The ability to exercise significant influence may be indicated in several ways, such as representation on the Board, participating in policy-making processes, material inter-company transactions, interchange of managerial personnel, or technology dependency.

IV. Standards for Review

A Related Transaction reviewed under this Policy will be considered approved or ratified if it is authorized by the Committee in accordance with the standards set forth in this Policy after full

TRITERRAS, INC.
RELATED PARTY TRANSACTION POLICY

disclosure of the Related Party's interests in the Related Transaction. As appropriate for the circumstances, the Committee shall review and consider:

- the Related Party's interest in the Related Transaction;
- the approximate dollar value of the Related Transaction;
- the approximate dollar value of the amount of the Related Party's interest in the Related Transaction;
- whether the Related Transaction was undertaken in the ordinary course of business of the Company;
- whether the Related Transaction is proposed to be, or was, entered into on terms no less favorable to the Company than terms that could have been reached with an unrelated third party;
- the purpose of, and the potential benefits to the Company, of the Related Transaction;
- required public disclosures, if any;
- potential arms'-length alternatives to the Related Transaction available to the Company, if any; and
- any other information regarding the Related Transaction or the Related Party in the context of the proposed Related Transaction that would be material to investors in light of the particular circumstances.

The Committee will review all relevant information available to it regarding a Related Transaction. The Committee may approve or ratify a Related Transaction only if the Committee determines in good faith, under all of the circumstances, the Related Transaction is fair and reasonable as to the Company. The Committee, in its sole discretion, may impose such conditions as it deems appropriate on the Company or the Related Party in connection with the approval of the Related Transaction.

The approval or ratification of a Related Transaction pursuant to this Policy does not necessarily imply that such Related Transaction is required to be disclosed under Item 404(a) of Regulation S-K promulgated by the U.S. Securities and Exchange Commission (the "**SEC**").

V. Standing Pre-Approval for Certain Related Transactions

The Committee has reviewed the types of Related Transactions described below and determined that each of the following Related Transactions shall be deemed to be pre-approved by the Committee.

1. ***Employment of executive officers.*** Any employment by the Company of an executive officer of the Company or any of its subsidiaries if the compensation is approved (or recommended to the Board for approval) by the Company's Compensation Committee.
2. ***Director compensation.*** Any compensation paid to a director if the compensation is consistent with the Company's director compensation policies and is required to be reported in the Company's proxy statement under Item 402.

TRITERRAS, INC.
RELATED PARTY TRANSACTION POLICY

3. ***Transactions where all stockholders receive proportional benefits.*** Any transaction where the Related Party's interest arises solely from the ownership of the Company's Common Stock and all holders of the Company's Common Stock received the same benefit on a pro rata basis (e.g., dividends).

VI. Disclosure

All Related Transactions that are required to be disclosed in the Company's filings with the SEC, as required by the Securities Act of 1933, as amended, and the Securities Exchange Act of 1934, as amended, and related rules and regulations, and U.S. generally accepted accounting principles shall be so disclosed in accordance with such laws, rules, regulations and principles.

The material features of this Policy shall be disclosed in the Company's Annual Report on Form 20-F or in the Company's proxy statement, as required by applicable laws, rules and regulations.