

May 20, 2024



# HASI Secures Second Investment Grade Credit Rating

ANNAPOLIS, Md.--(BUSINESS WIRE)-- Hannon Armstrong Sustainable Infrastructure Capital, Inc. ("HASI," "we," "our" or the "Company") (NYSE: HASI), a leading investor in climate solutions, today announced it secured an investment grade rating of BBB- from Fitch Ratings ("Fitch"), a globally recognized leader in credit ratings and research. This marks HASI's second investment grade rating from a major credit rating agency. The Company has maintained an investment grade credit rating of Baa3 from Moody's Investors Service since June 2022.

In its report, Fitch stated that HASI's upgrade reflects the Company's enhanced business profile, improved funding flexibility, continued strong asset quality, solid operating performance, and maintenance of leverage within the targeted range. The report also cites the Company's proven track record in the renewable energy financing sector, large and profitable securitization platform, enhanced liquidity, and experienced management team.

"Two investment grade ratings will enable our bonds to be included in investment grade indices, increasing our access to low-cost, long-duration debt capital," said Marc Pangburn, Chief Financial Officer of HASI. "Achieving investment grade is a testament to our strong financial position, consistent track record of execution, and resilient business model."

## About HASI

HASI (NYSE: HASI) is a leading climate positive investment firm that actively partners with clients to deploy real assets that facilitate the energy transition. With more than \$12 billion in managed assets, our vision is that every investment improves our climate future. For more information, please visit [hasi.com](https://hasi.com).

## Forward-Looking Statements

Some of the information contained in this press release is forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended that are subject to risks and uncertainties. For these statements, we claim the protections of the safe harbor for forward-looking statements contained in such Sections. These forward-looking statements include information about possible or assumed future results of our business, financial condition, liquidity, results of operations, plans and objectives. When we use the words "believe," "expect," "anticipate," "estimate," "plan," "continue," "intend," "should," "may" or similar expressions, we intend to identify forward-looking statements.

Forward-looking statements are subject to significant risks and uncertainties. Investors are cautioned against placing undue reliance on such statements. Actual results may differ materially from those set forth in the forward-looking statements. Factors that could cause actual results to differ materially from those described in the forward-looking statements include those discussed under the caption "Risk Factors" included in our most recent Annual Report on Form 10-K as well as in other periodic reports that we file with the U.S. Securities and Exchange Commission

Forward-looking statements are based on beliefs, assumptions and expectations as of the date of this press release. We disclaim any obligation to publicly release the results of any revisions to these forward-looking statements reflecting new estimates, events or circumstances after the date of this press release.

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20240520970314/en/>

***Media:***

Conor Fryer

[media@hasi.com](mailto:media@hasi.com)

443-321-5754

***Investors:***

Neha Gaddam

[investors@hasi.com](mailto:investors@hasi.com)

410-571-6189

Source: Hannon Armstrong Sustainable Infrastructure Capital, Inc.