

February 10, 2017



Hannon Armstrong Announces \$144 million Land Investment Leased to Over 20 Solar Projects With Investment Grade Off-takers

ANNAPOLIS, Md., Feb. 10, 2017 /PRNewswire/ -- Hannon Armstrong Sustainable Infrastructure Capital, Inc. ("Hannon Armstrong," "we," "our," or the "Company") (NYSE: HASI), a leading investor in sustainable infrastructure, including energy efficiency and renewable energy, today announced a \$144 million investment to acquire over 4,000 acres of land that is leased under long-term contracts to over 20 individual solar projects with investment grade off-takers. The projects have an aggregate capacity of over 690 megawatts direct current (DC).



"We continue to find ways to optimize the capital stack for our clients' projects, creating economic value for the client and Hannon Armstrong," said Hannon Armstrong President and CEO Jeffrey Eckel. "The investment in over 20 individual projects in this transaction supports the continued growth of our very diverse portfolio of assets."

Following this transaction, the Company now has invested approximately \$375 million in real estate and owns more than 20,000 acres of land that are leased under long-term agreements to over 45 renewable energy projects and has the rights to payments from land leases for over 50 additional projects. The projects are located in over 15 states.

About Hannon Armstrong

Hannon Armstrong (NYSE: HASI) invests in sustainable infrastructure markets, including energy efficiency and renewable energy. The Company focuses on providing preferred or senior level capital to established sponsors and high credit quality obligors for assets that generate long-term, recurring and predictable cash flows. The Company is based in

Annapolis, MD.

Forward Looking Statements

Some of the information in this press release contains forward-looking statements and within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. When used in this press release, words such as "believe," "expect," "anticipate," "estimate," "plan," "continue," "intend," "should," "may," "target," or similar expressions, are intended to identify such forward-looking statements. Forward-looking statements are subject to significant risks and uncertainties. Investors are cautioned against placing undue reliance on such statements. Actual results may differ materially from those set forth in the forward-looking statements. Factors that could cause actual results to differ materially from those described in the forward-looking statements include those discussed under the caption "Risk Factors" included in our Annual Report on Form 10-K for our fiscal year ended December 31, 2015, which was filed with the U.S. Securities and Exchange Commission (SEC), as well as in other reports that we file with the SEC.

Forward-looking statements are based on beliefs, assumptions and expectations as of the date of this press release. The Company disclaims any obligation to publicly release the results of any revisions to these forward-looking statements reflecting new estimates, events or circumstances after the date of this press release.

Investor Relations

410-571-6189

investors@hannonarmstrong.com

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/hannon-armstrong-announces-144-million-land-investment-leased-to-over-20-solar-projects-with-investment-grade-off-takers-300405450.html>

SOURCE Hannon Armstrong Sustainable Infrastructure Capital, Inc.