

January 13, 2014



Hannon Armstrong (HASI) Welcomes Release of Green Bond Principles

ANNAPOLIS, Md., Jan. 13, 2014 /PRNewswire/ -- Hannon Armstrong Sustainable Infrastructure Capital, Inc. ("Hannon Armstrong", "HASI" or the "Company;" NYSE: HASI), a leading provider of debt and equity for sustainable infrastructure projects, announced today that it will utilize the newly announced Green Bond Principles ("GBP") for its HASI Sustainable Yield Bonds™. "The guidance these principles provide to issuers and investors alike will be of great value," said Hannon Armstrong's President & CEO, Jeffrey Eckel. "We have followed the four main principles of the GBP in our recent \$100 million asset-backed Sustainable Yield Bond™ ("HASI SYB"), putting special emphasis on the 4th principle by a first-of-its-kind reporting on greenhouse gas ("GHG") reductions per bond. Investors are increasingly interested in the environmental impact of their investments and we believe the GBP, combined with GHG metrics, represents a concrete step in that direction," said Eckel.

(Logo: <https://photos.prnewswire.com/prnh/20130808/PH61447LOGO>)

The GBP were announced with the support of Bank of America Corporation, Citigroup Inc., Credit Agricole CIB, JPMorgan Chase, BNP Paribas, Daiwa, Deutsche Bank, Goldman Sachs, HSBC, Mizuho, Morgan Stanley, Rabobank and SEB. In December 2013, Hannon Armstrong announced the placement of its HASI SYB 2013-1, which securitized the cash flows generated by over 100 individual wind, solar and energy efficiency installations. In addition, investors in HASI SYBs benefit from a quantitative assessment of the GHG impact of their investment, with an estimated annual GHG reduction of 0.61 metric tons per \$1,000 bond.

HASI has financed over \$4 billion of sustainable infrastructure projects primarily in the asset classes identified in the GBP and presently manages approximately \$1.9 billion of sustainable infrastructure investments. "The next step in the reporting and disclosure process for all new issuances should be to include a defined metric of environmental impact, similar to what is provided by HASI SYBs," continued Eckel. "Increasing the level of transparency, disclosure and integrity of all bonds will give investors valuable information on GHG impact to ensure their investment goals are in line with their environmental goals."

About Hannon Armstrong Sustainable Infrastructure Capital, Inc.

Hannon Armstrong makes debt and equity investments in sustainable infrastructure projects. We focus on profitable projects that increase energy efficiency, provide cleaner energy, positively impact the environment or make more efficient use of natural resources. Hannon Armstrong targets projects that have high credit quality obligors, fully contracted revenue

streams and inherent economic value. Hannon Armstrong Sustainable Infrastructure Capital, Inc. based in Annapolis, MD, has elected to be taxed as a real estate investment trust, or REIT, for federal income tax purposes beginning with the year ending December 31, 2013.

Forward Looking Statements

Some of the information contained in this press release are forward-looking statements and within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. When used in this press release, the words such as "believe," "expect," "anticipate," "estimate," "plan," "continue," "intend," "should," "may," "target," or similar expressions, are intended to identify such forward-looking statements. Forward-looking statements are subject to significant risks and uncertainties. Investors are cautioned against placing undue reliance on such statements. Actual results may differ materially from those set forth in the forward-looking statements. Factors that could cause actual results to differ materially from those described in the forward-looking statements include the state of government legislation, regulation and policies that support energy efficiency, renewable energy and sustainable infrastructure projects and that enhance the economic feasibility of energy efficiency, renewable energy and sustainable infrastructure projects and the general market demands for such projects; market trends in the Company's industry, energy markets, commodity prices, interest rates, the debt and lending markets or the general economy; the Company's business and investment strategy; the Company's relationships with originators, investors, market intermediaries and professional advisers; competition from other providers of financing; the Company's ability to obtain and maintain financing arrangements on favorable terms, including securitizations; general volatility of the securities markets in which the Company participates; changes in the value of the Company's assets; interest rate and maturity mismatches between the Company's assets and any borrowings used to fund such assets; changes in interest rates and the market value of the Company's target assets; impact of and changes in governmental regulations, tax law and rates, accounting guidance and similar matters; estimates relating to the Company's ability to make distributions to its stockholders in the future; and other factors, including those discussed under the caption "Risk Factors" included in the Company's prospectus dated April 17, 2013 that was filed with the U.S. Securities and Exchange Commission under SEC Registration number 333-186711, as well as in other reports that the Company files with the SEC.

Forward-looking statements are based on estimates as of the date of this press release. The Company disclaims any obligation to publicly release the results of any revisions to these forward-looking statements reflecting new estimates, events or circumstances after the date of this earnings release.

The risks included here are not exhaustive. Additional factors could adversely affect the Company's business and financial performance. Moreover, the Company operates in a very competitive and rapidly changing environment. New risk factors emerge from time to time and it is not possible for management to predict all such risk factors, nor can the Company assess the impact of all such risk factors on its business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Given these risks and uncertainties, investors should not place undue reliance on forward-looking statements as a prediction of actual results.

The Company is providing this enclosed sustainability information for information purposes only. The information provided is based on internal company, customers and various third party sources. There is no standard system, procedures or estimates that applies across companies for qualifying products, services and solutions for environmental and climate protection, or for compiling and calculating the quantity of reduced carbon dioxide emissions attributable to such products, services and solutions. Accordingly, the estimates of annual carbon dioxide emissions are approximations and may not be comparable with similar information reported by other companies. The reduction of our customers' annual carbon dioxide emissions are derived from information gathering processes that are generally different from those applicable to the financial information presented in our Consolidated Financial Statements and are, in particular, subject to less sophisticated internal documentation as well as preparation and review requirements and the general internal control environment. We may change our policies and/or reporting disclosures for the reduction of our customers' annual carbon dioxide emissions in the future without previous notice.

Investor Relations

410-571-6189

investors@hannonarmstrong.com

SOURCE Hannon Armstrong Sustainable Infrastructure Capital, Inc.