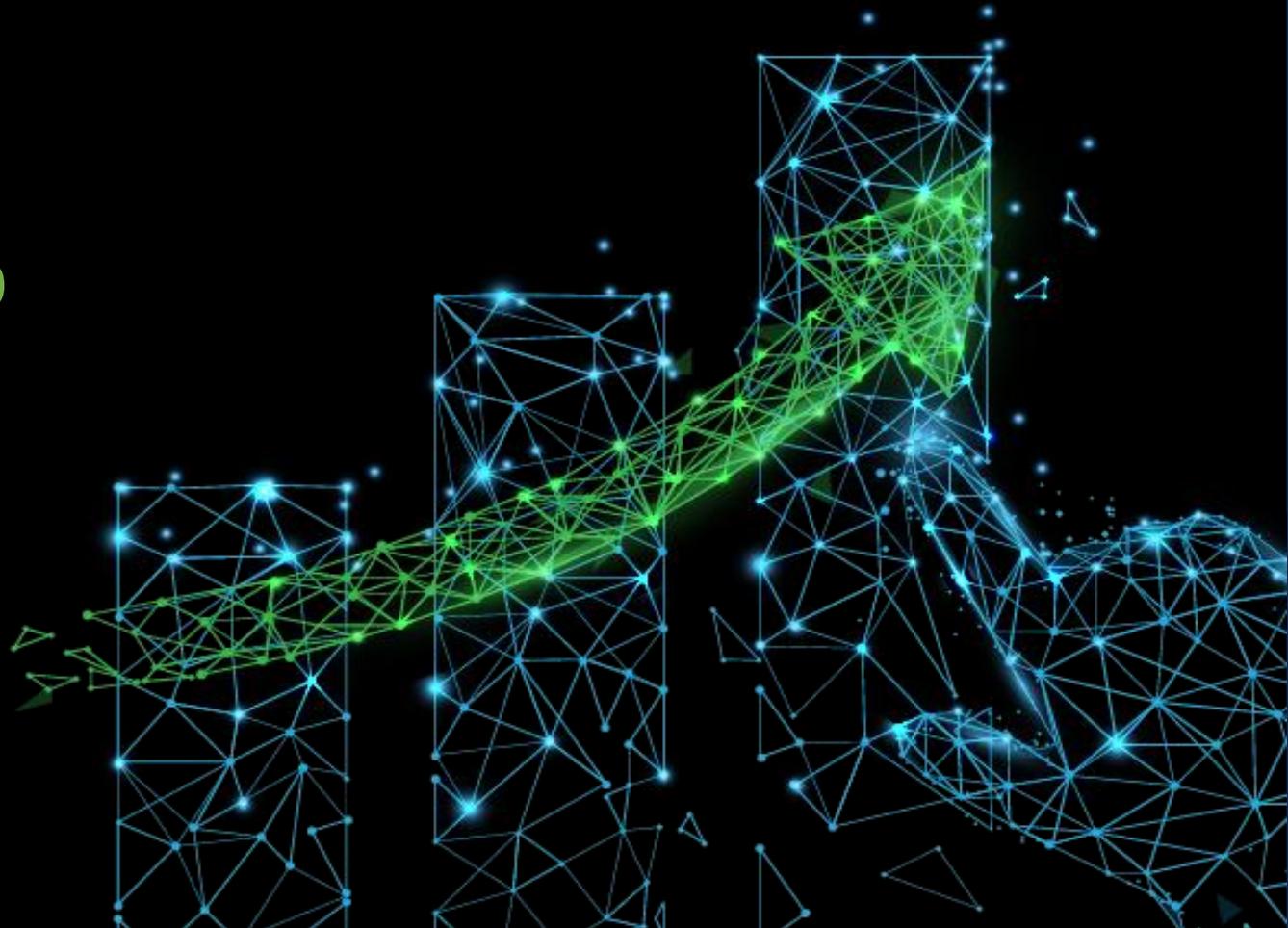


# blink<sup>®</sup>

## FOURTH QUARTER 2025 AND FY2025 EARNINGS RESULTS

March 26, 2026



# SAFE HARBOR STATEMENT

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## Forward-Looking Statements

This presentation contains statements that are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, or the Exchange Act, that are based on management's current expectations and assumptions and are subject to risks and uncertainties. Such statements include, but are not limited to, statements about (i) delays in product development and deployment, (ii) market acceptance of our EV charging products and related services, (iii) technological change in the EV charging equipment industry, (iv) competition in EV markets generally in the United States and abroad, (v) intellectual property issues, and (vi) other aspects of our business identified in this presentation, as well as in our periodic reports that we file from time to time with the SEC. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "could," "would," "should," "expect," "plan," "anticipate," "intend," "tends," "believe," "estimate," "predict," "potential," "project" or "continue" or the negative of those terms or other comparable terminology. These statements are only predictions. Actual events or results may differ materially from those expressed or implied by these forward-looking statements because of market conditions in our industries or other factors that are in some cases beyond our control. All of the forward-looking statements are subject to risks and uncertainties. Various factors, including but not limited to the risks described from time to time in Blink Charging Co.'s periodic reports with the SEC, including, without limitation, the risks described in Blink Charging Co.'s Annual Report on Form 10-K for the year ended December 31, 2025 under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations," could cause actual results to differ from those implied by the forward-looking statements. Given these risks and uncertainties, you are cautioned not to place undue reliance on these forward-looking statements. All information is current as of the date this press release is issued, and except as required by law, Blink Charging Co. does not undertake, and specifically declines, any obligation to update any of these statements or to publicly announce the results of any revisions to these statements to reflect future events or developments.

## Non-GAAP Disclosure

The information provided herein includes certain non-GAAP financial measures. These non-GAAP financial measures are intended to supplement the GAAP financial information by providing additional insight regarding the results of operations of the Company. The non-GAAP Adjusted EBITDA financial measure used by the Company is intended to provide an enhanced understanding of our underlying operational measures to manage the Company's business, to evaluate performance compared to prior periods and the marketplace, and to establish operational goals. Certain items are excluded from this non-GAAP financial measure to provide additional comparability measures from period to period. These non-GAAP financial measures will not be defined in the same manner by all companies and may not be comparable to other companies. Non-GAAP financial measures are reconciled in the accompanying tables to the most directly comparable measures as reported in accordance with GAAP, and should be viewed in addition to, and not in lieu of, such comparable financial measures.

# CEO PERSPECTIVE

| Mike Battaglia  
| President and CEO



# BOLD ACTIONS DRIVING CHANGE

Significant  
OpEx  
Improvement

\$39 million run-rate reduction  
in annual OpEx from Q1

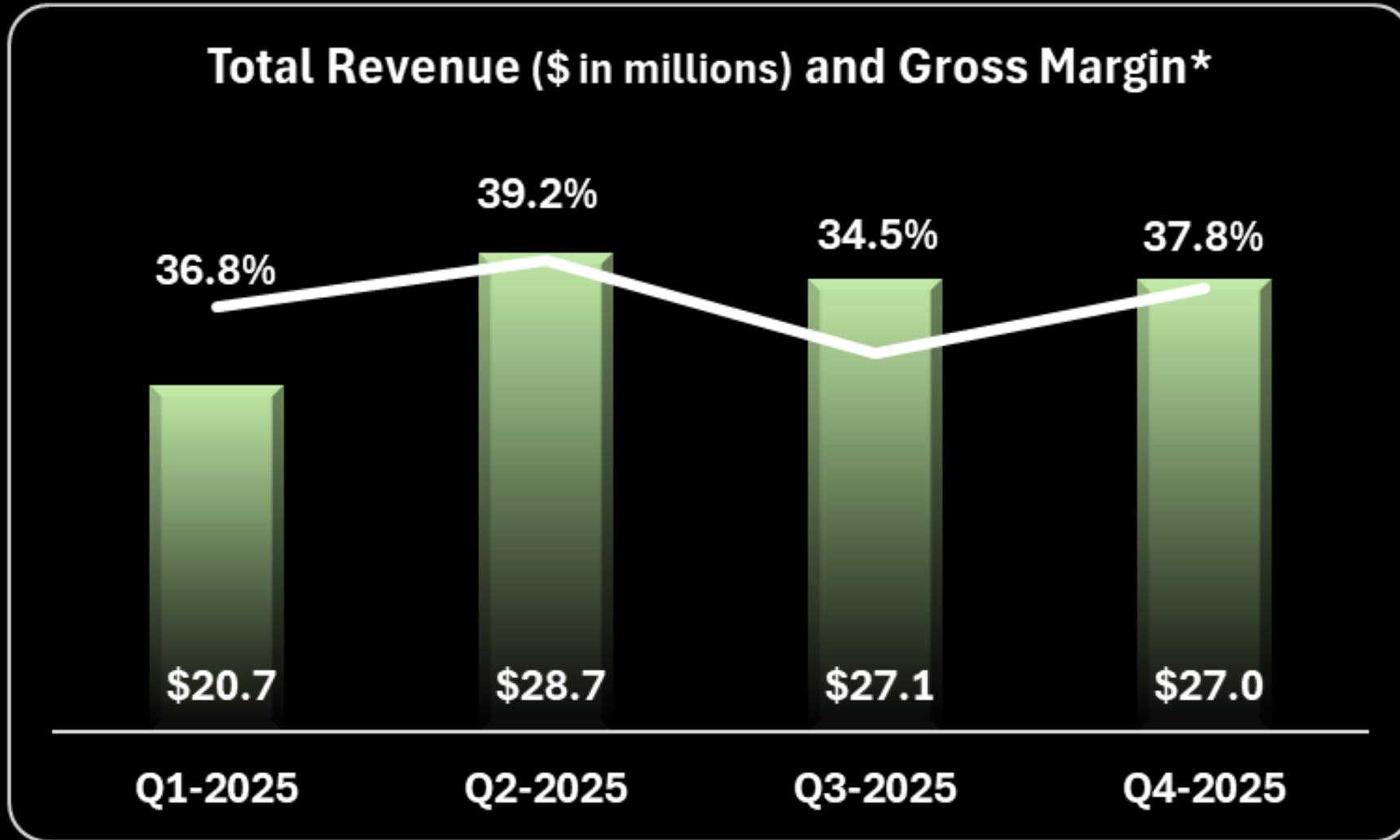
Improved  
Working  
Capital

2<sup>nd</sup> consecutive quarter of  
~\$2 million in cash burn

Improved  
Revenue Mix

Achieved a record 54%  
Recurring Revenue Mix

# REVENUE AND GROSS MARGIN CONSISTENCY

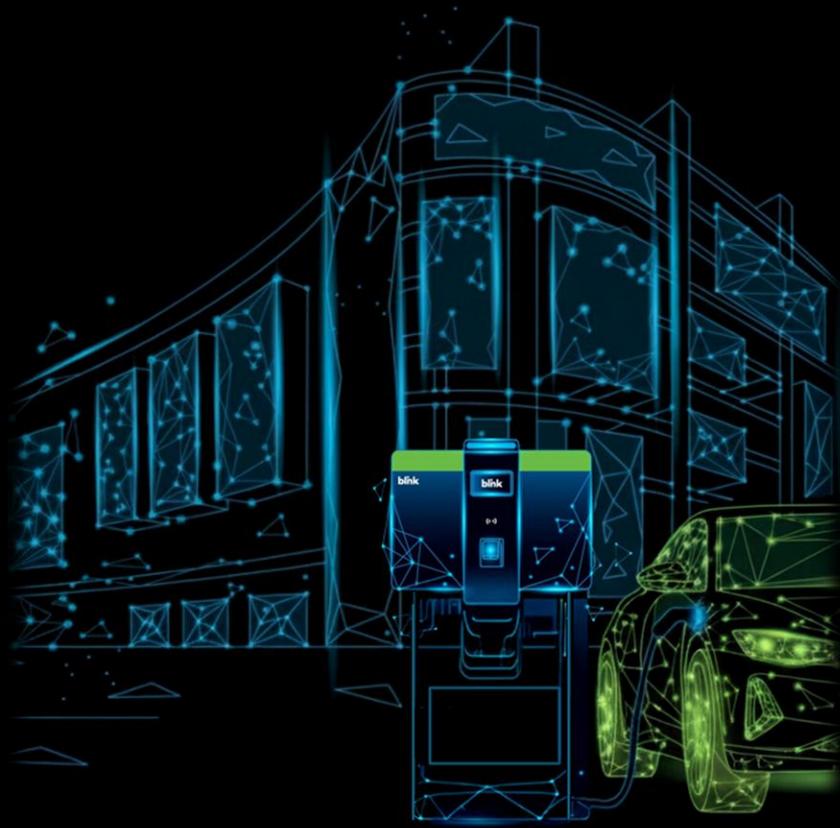


\* Q2 2025 and Q4 2025 gross margin calculations on this slide exclude non-cash charges

# Q4 HIGHLIGHTS

| Mike Battaglia  
| President and CEO

# Q4 2025 HIGHLIGHTS<sup>1</sup>



**\$27.0M**  
Total Revenue

**\$4.3M**  
Gross Profit

**15.8%**  
Gross Margin

**37.8%**  
Gross Margin, excluding  
non-cash charges  
+1,106 bps YoY

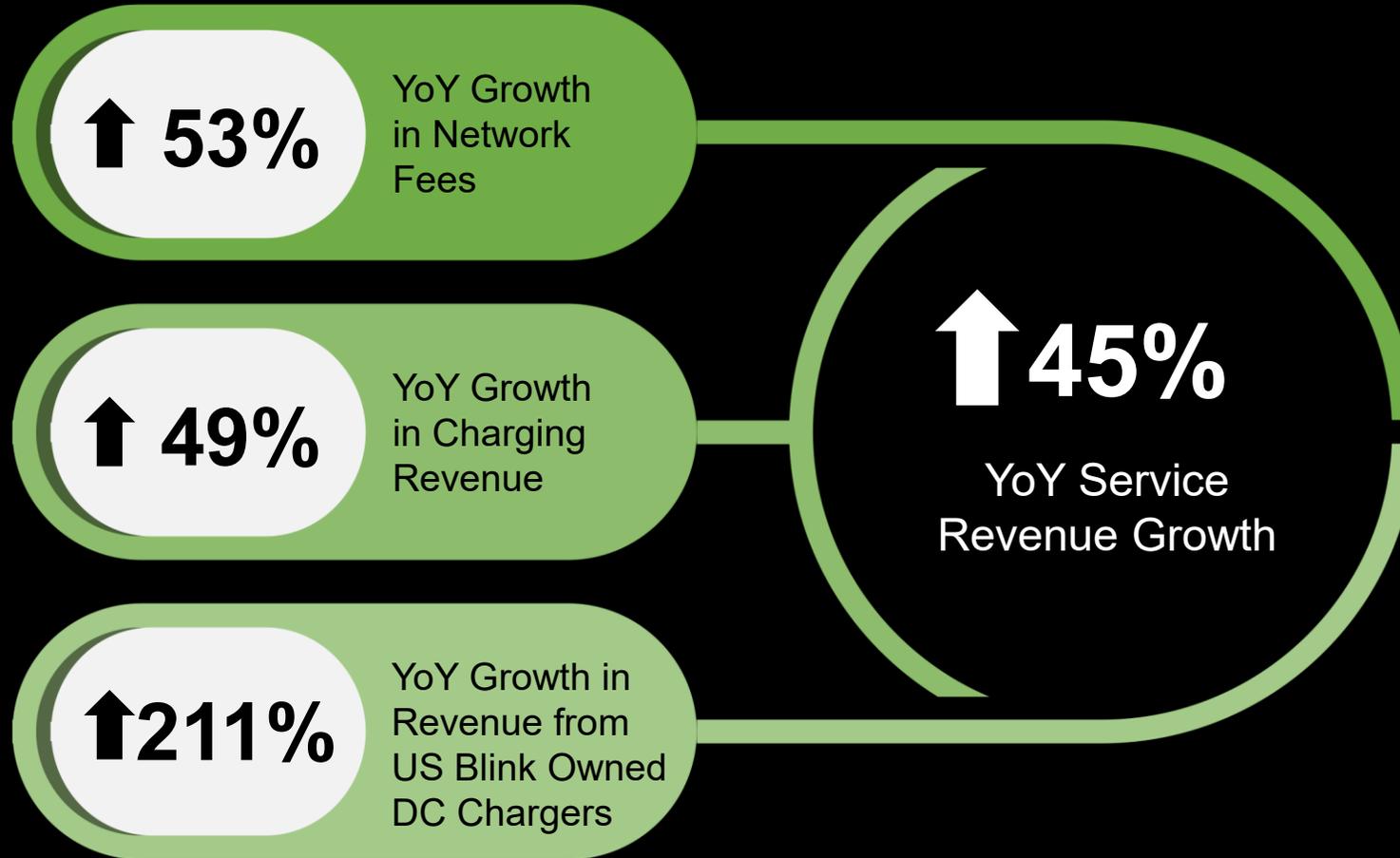
**\$14.7M**  
↑62% Service  
Revenues<sup>2</sup>

**~53 GWh**  
↑187% Disbursed  
on Blink Networks

<sup>1</sup> All comparisons are Q4 -2025 year-over-year, unless otherwise noted

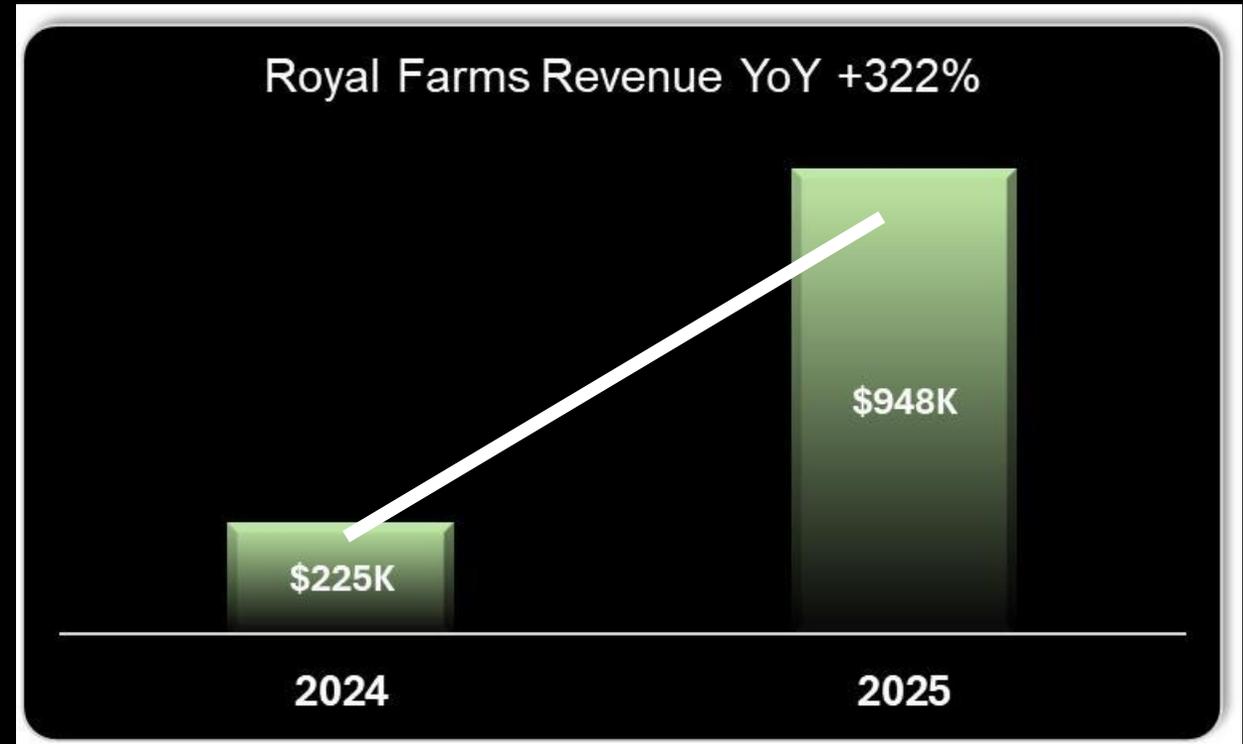
<sup>2</sup> Service Revenues consist of repeatable charging revenues, recurring network fees, and car-sharing service revenues

# REVENUE GROWTH DRIVEN BY ENHANCED CHARGER UTILIZATION (FY2025)\*

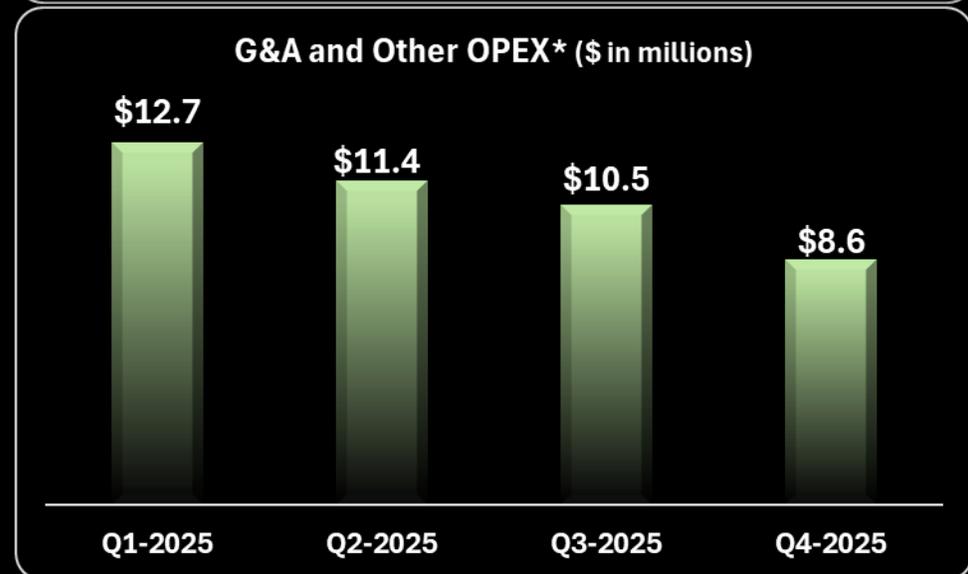
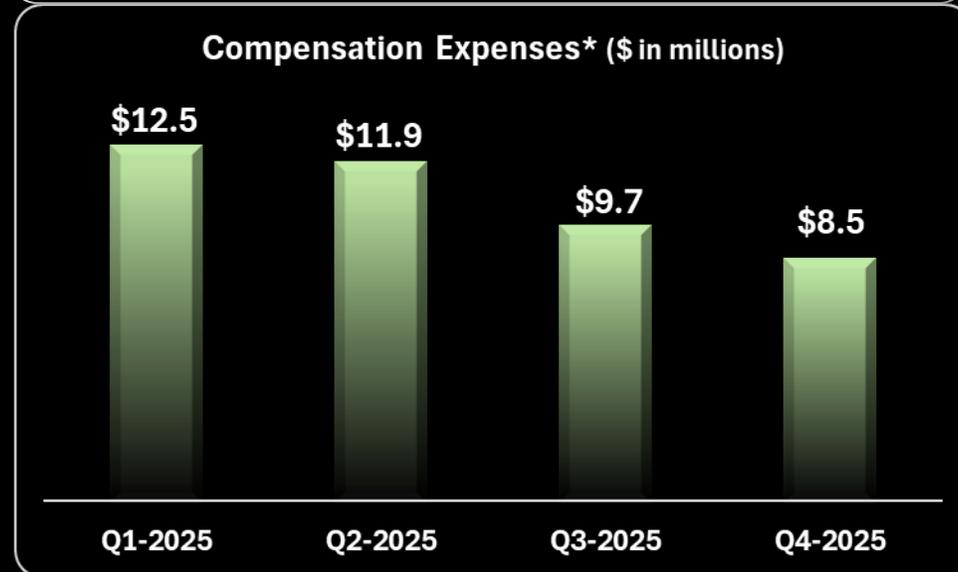
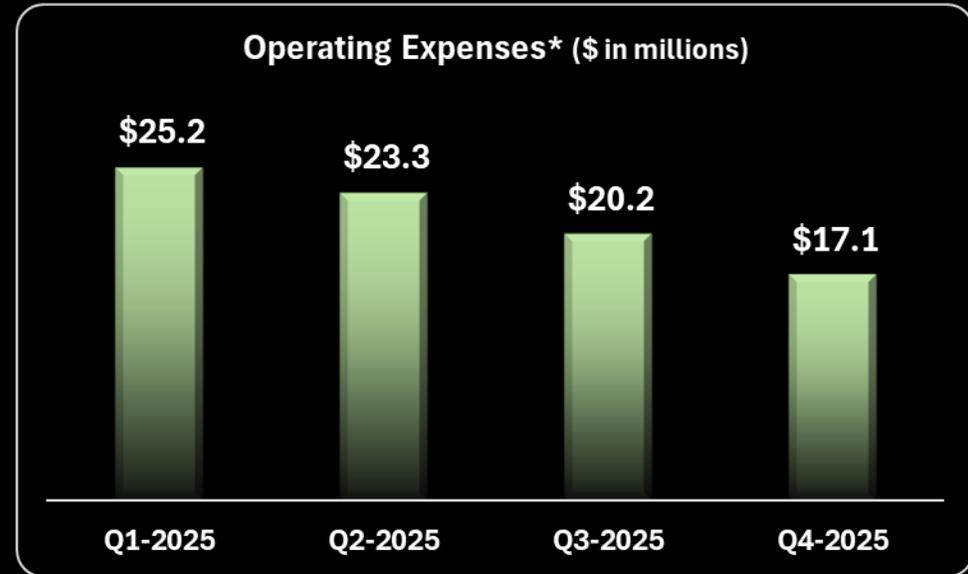
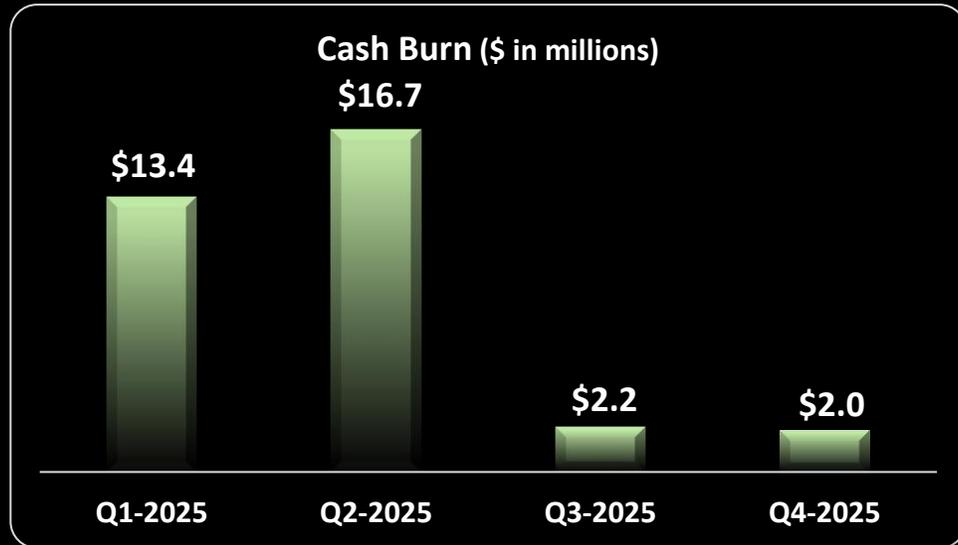


\* - Comparison of FY2025 vs FY2024

# DC CHARGER PORTFOLIO STATS IN U.S.



# CONTINUED IMPROVEMENT IN OPEX AND CASH BURN



\*Excludes non-cash charges for impairment of goodwill and change in fair value of consideration payable, reversal of the provision for doubtful accounts receivable, and expenses eliminated on a go-forward basis that are not expected to reoccur in the future

# FINANCIAL HIGHLIGHTS

| Michael Bercovich  
| CFO

# SELECTED FINANCIALS

(\$ in 000s)	Q4 2025	Q4 2024	YoY Change	FY 2025	FY 2024	YoY Change
Product Sales	\$11,037	\$17,165	(35.7%)	\$46,961	\$81,703	(42.5%)
Service Revenue (1)	\$14,680	\$9,076	61.7%	\$49,294	\$34,064	44.7%
Other Revenue (2)	\$1,325	\$1,779	(25.5%)	\$7,265	\$8,270	(12.2%)
<b>Total Revenues</b>	<b>\$27,042</b>	<b>\$28,020</b>	<b>(3.5%)</b>	<b>\$103,520</b>	<b>\$124,037</b>	<b>(16.5%)</b>
Gross Profit	\$4,274	\$4,394	(2.7%)	\$25,503	\$37,645	(32.3%)
Operating Expenses	\$36,982	\$81,226	(54.5%)	\$109,603	\$240,837	(54.5%)
<b>Adjusted EBITDA (3)</b>	<b>(\$10,286)</b>	<b>(\$14,756)</b>	<b>30.3%</b>	<b>(\$58,115)</b>	<b>(\$52,675)</b>	<b>(10.3%)</b>

<sup>1</sup> Service Revenue consist of repeatable charging revenues, recurring network fees, and ride-sharing service revenues.

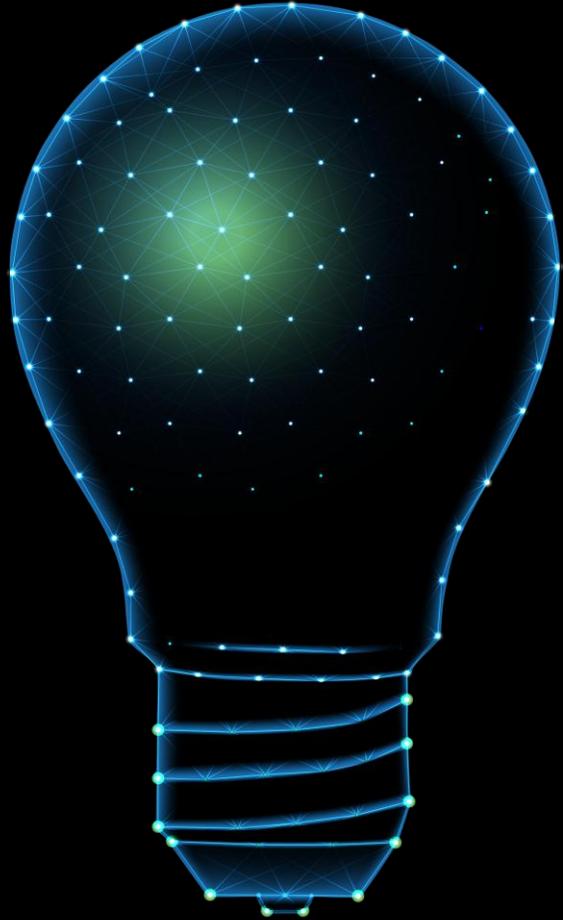
<sup>2</sup> Other Revenue consist of other revenues, warranties, grants and rebates.

<sup>3</sup> Adjusted EBITDA defined as EBITDA adjusted for non-recurring or non-cash items, such as stock-based compensation, acquisition related costs, estimated loss related to sale of underperforming assets of subsidiary, change in fair value related to consideration payable and assets impairment.

A reconciliation of GAAP to non-GAAP financial measures can be found in the appendix of this presentation.

# CONCLUDING REMARKS

| Mike Battaglia  
| President and CEO



**blink**®  
| Q&A



# blink<sup>®</sup>

## APPENDIX

# RECONCILIATION OF NON-GAAP FINANCIAL



<i>(In thousands and unaudited)</i>	Q4 2025	Q4 2024	FY 2025	FY 2024
<b>Net loss</b>	(\$32,733)	(\$76,697)	(\$83,385)	(\$201,318)
Interest expense, net	9	(44)	(19)	431
Income taxes expense	154	482	317	656
Depreciation and amortization	3,048	2,856	12,832	13,408
<b>EBITDA (1)</b>	(\$29,522)	(\$73,403)	(\$70,255)	(\$186,823)
Stock-based compensation	577	675	2,719	3,552
Acquisition-related costs	-	-	-	26
Impairment of goodwill and intangible assets	18,659	57,873	18,659	126,984
Loss related to sale of underperforming assets of subsidiary	-	-	-	676
Change in fair value related to consideration payable	-	99	(9,238)	2,910
<b>Adjusted EBITDA (2)</b>	(\$10,286)	(\$14,756)	(\$58,115)	(\$52,675)

<sup>1</sup> EBITDA is a non-GAAP financial measure management uses as a proxy for net income (loss) and is defined as earnings (loss) before interest income (expense), income taxes expense, and depreciation and amortization expense.

<sup>2</sup> Adjusted EBITDA (defined as earnings/loss before interest income/expense, income taxes expense, depreciation and amortization, stock-based compensation, acquisition related costs, impairment of goodwill and intangible assets, loss related to underperforming assets of subsidiary, change in fair value related to consideration payable) is a non-GAAP financial measure management uses as a proxy for net income/loss. See "Non-GAAP Financial Measures" for a reconciliation of GAAP to Non-GAAP financial measures included at the end of this release.

# RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

<i>(unaudited)</i>	Q4 2025	Q4 2024	FY 2025	FY 2024
<b>Net loss – per diluted share</b>	(\$0.28)	(\$0.76)	(\$0.76)	(\$2.00)
Add: Amortization expense of intangible assets	\$0.01	\$0.01	\$0.04	\$0.06
Acquisition-related costs	-	-	-	\$0.00
Impairment of goodwill and intangible assets	\$0.16	\$0.57	\$0.17	\$1.26
Loss related to underperforming assets of subsidiary	-	-	-	\$0.01
Change in fair value related to consideration payable	-	\$0.00	(\$0.08)	\$0.03
<b>Adjusted EPS (1)</b>	(\$0.11)	(\$0.17)	(\$0.63)	(\$0.64)

<sup>1</sup> Adjusted EPS (defined as earnings/loss per diluted share) is a non-GAAP financial measure management uses to assess earnings/loss per diluted share excluding non-recurring items such as amortization expense of intangible assets, acquisition-related costs, impairment of goodwill and intangible assets, estimated loss related to disposal of underperforming subsidiary, change in fair value related to consideration payable. See “Non-GAAP Financial Measures” for a reconciliation of GAAP to Non-GAAP financial measures included at the end of this release.