

Intellinetics Expands Partnership with Skyward to Include Payables Automation Solution for K-12 School Districts

Leverages artificial intelligence and integration capabilities to streamline AP invoice processing

COLUMBUS, Ohio--(BUSINESS WIRE)-- Intellinetics, Inc. (NYSE American: INLX), a digital transformation solutions provider, is proud to announce the growth of its IntelliCloud Payables Automation Solution (IPAS) into the K-12 market through an expansion of its partnership with Skyward, a school administration software provider committed to helping K-12 leaders spend less time on tasks and more time with students.

The partnership builds on the existing collaboration established between Skyward and YellowFolder, Intellinetics' K-12 purpose-built records management system, and enables finance departments to leverage artificial intelligence and system interoperability to save the district time, money, and resources.

Intellinetics IPAS for K-12 utilizes AI to virtually eliminate all paper and manual steps in the scanning, capture, indexing, and filing of a school district's AP Invoices and automates the approval process while improving transparency and audit capabilities.

Invoices sent to email inboxes are categorized according to the school district's criteria and have all relevant data extracted from the documents. Invoices are automatically routed to the respective departments for approval and coding with each department instantly notified that invoices have arrived and are ready to be reviewed. Once approved, invoices are systematically and securely stored in the electronic document management system for fingertip auditing and archiving.

"As school districts look to modernize manual accounts payable processes to free up time for higher-value activities, reduce fraud and increase audit readiness, we are thrilled to complement Skyward's industry-leading K-12 school administrative software," said <u>James F. DeSocio</u>, President & CEO at Intellinetics. "Skyward has worked with over 2,500 school districts. Expansion of our partnership with them marks a significant step forward in the K-12 sector as a key market for generating significant IPAS SaaS revenue growth."

"We are excited to grow our partnership with Intellinetics and offer this functionality to our clients who want to automate their AP invoice processing," said Dave Ilkka, VP of Business Development at Skyward. "Together, we are committed to providing tailored solutions that enable school districts to focus on what matters most - students."

About Intellinetics, Inc.

Intellinetics, Inc. (NYSE American: INLX) is enabling the digital transformation. Intellinetics empowers organizations to manage, store and protect their important documents and data. Intellinetics' flagship solution, the IntelliCloud[™] content management platform, delivers advanced security, compliance, workflow and collaboration features critical for highly regulated, risk-intensive markets. IntelliCloud connects documents to users and the processes they support anytime, anywhere to accelerate innovation and empower organizations to think and work in new ways. In addition, Intellinetics offers business process outsourcing (BPO), document and micrographics scanning services, and records storage. From highly regulated industries like Healthcare/Human Service Providers, K-12, Public Safety, and State and Local Governments, to businesses looking to move away from paper-based processes, Intellinetics is the all-in-one, compliant, document management solution. Intellinetics is headquartered in Columbus, Ohio. For additional information, please visit www.intellinetics.com.

About Skyward

Since 1980, Skyward's SIS and ERP solutions have helped more than 2,500 school districts save time, connect with families, and empower success. By blending advanced technology guided by actual users with world-class support delivered with a personal touch, Skyward is the clear choice for K-12 leaders who want to spend less time on tasks and more time with students. To learn more about the next generation of K-12 administration software, visit www.skyward.com.

Cautionary Statement

Statements in this press release which are not purely historical, including statements regarding future IPAS SaaS revenue growth, product adoption, future revenues, market share, and execution of Intellinetics' business plan; and other intentions, beliefs, expectations, representations, projections, plans or strategies regarding future events are forward-looking statements. The forward-looking statements involve risks and uncertainties including, but not limited to, the risks and uncertainties related to a potential revenue reduction from our largest professional services customer; the risks associated with the effect of changing economic conditions including inflationary pressures, challenges with hiring and maintaining a stable workforce, Intellinetics' ability to execute on its business plan and strategy, customary risks attendant to acquisitions, trends in the products markets. variations in Intellinetics' cash flow or adequacy of capital resources, market acceptance risks, the success of Intellinetics' solutions providers, including human services, health care, and education, technical development risks, and other risks, uncertainties and other factors discussed from time to time in its reports filed with or furnished to the Securities and Exchange Commission, including in Intellinetics' most recent annual report on Form 10-K as well as subsequently filed reports on Form 10-Q and Form 8-K. Intellinetics cautions investors not to place undue reliance on the forward-looking statements contained in this press release. Intellinetics disclaims any obligation and does not undertake to update or revise any forward-looking statements in this press release. Expanded and historical information is made available to the public by Intellinetics on its website at www.intellinetics.com or at www.sec.gov.

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