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XTI Aerospace Adds National Security Leader Preston Dunlap to Corporate Advisory Board to Accelerate TriFan 600 Certification and Strategic Growth

ENGLEWOOD, Colo., April 24, 2025 /PRNewswire/ -- XTI Aerospace, Inc. (NASDAQ: XTIA) ("XTI"), a pioneer in xVTOL and powered-lift aircraft solutions, today announced that Preston Dunlap has joined its Corporate Advisory Board.



Mr. Dunlap brings over two decades of experience leading innovation in national security, defense, and aerospace technology. He is most recently known for his role as the inaugural Chief Technology Officer and Chief Architect of the U.S. Space Force and Air Force, where he oversaw \$70 billion in critical aerospace and defense programs. In support of multiple Secretaries of Defense, he also started over \$250 billion of new defense programs at the forefront of next-gen aircraft technologies, including the B-21 stealth bomber, hypersonic systems, next generation air dominance, and autonomous aircraft. He is the founder of Arkenstone Ventures, a boutique consulting firm, and Arkenstone Capital, a technology and national security investment firm.

With extensive expertise in both defense and civilian aviation, Mr. Dunlap's strategic insights will be invaluable as XTI works to bring the TriFan 600 to market. The TriFan's unique capabilities—blending the efficiency of fixed-wing flight with the versatility of vertical takeoff and landing (VTOL)—will position it as a transformative solution not only for commercial aviation but also for defense, medevac, and emergency response. Mr. Dunlap's deep understanding of military needs and his focus on next-generation technologies make him an ideal partner to help drive the TriFan 600's success in these critical sectors.

"The TriFan 600 has the potential to significantly enhance both commercial and military

aviation capabilities," said Scott Pomeroy, CEO and Chairman of XTI. "Preston's distinguished background in national security and defense, combined with his deep expertise in aerospace, are invaluable assets to XTI and will be instrumental as we move closer to commercializing the TriFan 600. His guidance will help us align the aircraft's capabilities with both civilian and military needs, ensuring we are positioned to lead in both industries. We are excited to have Preston's leadership on board."

Mr. Dunlap shared, "I'm thrilled to be part of XTI's effort to chart a new course in aviation. The TriFan combines the runway-free flexibility of a helicopter with extended range and speed of fixed wing flight – critical ingredients for defense, security, and medical operations. I look forward to supporting XTI as it turns engineering creativity into operational advantage."

Michael Tapp, Chairman of XTI's Corporate Advisory Board, added, "We are excited to welcome Preston to the advisory board. His deep experience in leading transformative technologies will be instrumental in ensuring that XTI remains at the forefront of aerospace innovation, particularly in the defense and emergency response sectors."

Mr. Dunlap's addition to the Corporate Advisory Board underscores XTI's commitment to advancing its TriFan 600 aircraft for both civilian and military applications, particularly as XTI seeks to expand the aircraft's role in air mobility, defense, and emergency services.

About XTI Aerospace, Inc.

XTI Aerospace (XTIAerospace.com) (Nasdaq: XTIA) is the parent company of XTI Aircraft Company, an aviation business based near Denver, Colorado, currently developing the TriFan 600, a fixed-wing business airplane designed to have the vertical takeoff and landing (VTOL) capability of a helicopter, maximum cruising speeds of 311 mph and a range of 985 miles. Additionally, the Inpixon (inpixon.com) business unit of XTI Aerospace is a leader in real-time location systems (RTLS) technology with customers around the world who use the company's location intelligence solutions in factories and other industrial facilities to help optimize operations, increase productivity, and enhance safety. For more information about XTI Aerospace, please visit XTIAerospace.com and follow the company on [LinkedIn](#), [Instagram](#), [X](#), and [YouTube](#).

Cautionary Statement Regarding Forward-Looking Statements

This press release contains certain "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act, and Section 21E of the Exchange Act. All statements other than statements of historical fact contained in this press release, including without limitation, statements about the expected benefits from the addition of Preston Dunlap to XTI's Corporate Advisory Board, the products under development by XTI, the advantages of XTI's technology, and XTI's customers, plans and strategies are forward-looking statements.

Some of these forward-looking statements can be identified by the use of forward-looking words, including "believe," "continue," "could," "would," "will," "estimate," "expect," "intend," "plan," "target," "projects," or the negatives of these terms or variations of them or similar expressions. All forward-looking statements are subject to risks, uncertainties, and other factors which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. All forward-looking statements are based upon

estimates, forecasts, and assumptions that, while considered reasonable by XTI Aerospace and its management, are inherently uncertain, and many factors may cause the actual results to differ materially from current expectations. XTI undertakes no obligation to revise any forward-looking statements in order to reflect events or circumstances that might subsequently arise. Readers are urged to carefully review and consider the risk factors discussed from time to time in XTI's filings with the SEC, including those factors discussed under the caption "Risk Factors" in its most recent annual report on Form 10-K, filed with the SEC on April 15, 2025, and in subsequent reports filed with or furnished to the SEC.

Contacts

General inquiries:

Email: contact@xtiaerospace.com

Web: <https://xtiaerospace.com/contact/>

Investor Relations:

Dave Gentry, CEO

RedChip Companies, Inc.

Phone: 1-407-644-4256

Email: XTIA@redchip.com

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