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XTI Aerospace Adds Stephanie Chung to its Corporate Advisory Board

ENGLEWOOD, Colo., Feb. 4, 2025 /PRNewswire/ -- XTI Aerospace, Inc. ("XTI") (Nasdaq: XTIA), a pioneer in advanced aircraft design, today announced that Stephanie Chung, former Chief Growth Officer at Wheels Up, a leading provider of on-demand private aviation, has joined the XTI Aerospace Corporate Advisory Board.



Ms. Chung brings over 35 years of distinguished experience spanning aviation, aerospace, and luxury services, with a proven track record in senior leadership roles at industry-leading organizations such as Wheels Up, JetSuite, and Bombardier Inc. As Chief Growth Officer at Wheels Up, President of JetSuite, and Vice President at Bombardier, Ms. Chung played an important role in driving market expansion, streamlining operations, and elevating the customer experience. She has also successfully led business transformations, including repositioning brands and implementing operational efficiencies that delivered measurable results. In addition to her professional achievements, Ms. Chung serves on boards and advisory councils for respected organizations such as the Make-A-Wish Foundation, and the National Business Aviation Association (NBAA).

Ms. Chung's contributions have earned her multiple recognitions including AdWeek's "Women Trailblazers," Robb Report's "23 Black Visionaries Who Are Changing The Luxury

World," Savoy Magazine's "America's Most Influential Black Executives," and D CEO Magazine's "Top 500," among others.

"We are thrilled to welcome Stephanie to our Corporate Advisory Board," said Scott Pomeroy, Chairman and CEO of XTI Aerospace. "Her extensive experience in aviation and her proven track record of driving growth and operational success will be invaluable as we continue to innovate and shape the future of aviation. We look forward to her guidance and insights as we continue on our journey of bringing the TriFan 600 to market."

"I'm excited to join XTI Aerospace's Corporate Advisory Board and contribute to its mission of advancing the future of aviation," said Ms. Chung. "The innovation happening at XTI is truly inspiring, and I look forward to working alongside such a talented team to help expand the company's footprint and continue its growth trajectory."

About XTI Aerospace, Inc.

XTI Aerospace (XTIAerospace.com) (Nasdaq: XTIA) is the parent company of XTI Aircraft Company, an aviation business based near Denver, Colorado, currently developing the TriFan 600, a fixed-wing business aircraft designed to have the vertical takeoff and landing (VTOL) capability of a helicopter, speeds of 345 mph and a range of 700 miles, creating an entirely new category – the vertical lift crossover airplane (VLCA). Additionally, the Inpixon (inpixon.com) business unit of XTI Aerospace is a leader in real-time location systems (RTLS) technology with customers around the world who use the Company's location intelligence solutions in factories and other industrial facilities to help optimize operations, increase productivity, and enhance safety. For more information about XTI Aerospace, please visit XTIAerospace.com and HangerXStudios.com (an aviation innovation podcast), and follow the company on [LinkedIn](#), [Instagram](#), [X](#), and [YouTube](#).

Cautionary Statement Regarding Forward-Looking Statements

This press release contains certain "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act, and Section 21E of the Exchange Act. All statements other than statements of historical fact contained in this press release, including without limitation, statements about the products under development by XTI, the advantages of XTI's technology, and XTI's customers, plans and strategies are forward-looking statements.

Some of these forward-looking statements can be identified by the use of forward-looking words, including "believe," "continue," "could," "would," "will," "estimate," "expect," "intend," "plan," "target," "projects," or the negatives of these terms or variations of them or similar expressions. All forward-looking statements are subject to risks, uncertainties, and other factors which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. All forward-looking statements are based upon estimates, forecasts, and assumptions that, while considered reasonable by XTI Aerospace and its management, are inherently uncertain, and many factors may cause the actual results to differ materially from current expectations. XTI undertakes no obligation to revise any forward-looking statements in order to reflect events or circumstances that might subsequently arise. Readers are urged to carefully review and consider the risk factors discussed from time to time in XTI's filings with the SEC, including those factors discussed under the caption "Risk Factors" in its most recent annual report on Form 10-K, filed with the

SEC on April 16, 2024, and in subsequent reports filed with or furnished to the SEC.

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