

Inpixon Recruits Andrew Chapman as VP Sales, Retail & Entertainment

PALO ALTO, Calif., March 18, 2019 (GLOBE NEWSWIRE) -- Inpixon (Nasdaq: INPX), a leading indoor positioning and data analytics company, today announced it has hired Andrew Chapman as VP Sales, Retail & Entertainment. Mr. Chapman will spearhead Inpixon's further penetration into large accounts, including, but not limited to, traditional retailers, big box stores, shopping malls, property management, casinos, banking, airports and public venues. He will also evaluate potential reseller partners for inclusion in the Inpixon Authorized Partner Program.

Mr. Chapman brings to Inpixon more than thirty years' experience within three security and retail industry disciplines: as a practitioner, integrator and manufacturer. Prior to joining Inpixon, he served as SVP Sales & Marketing for 3VR, a video analytics company owned by Identiv, where he led sales and marketing initiatives and managed relations with numerous marquee customers. As an integrator, Mr. Chapman served as President of I.K. Systems and Director of Business Development for Tyco / ADT. He also held senior positions with Pelco and Ultrak Corporation.

"The global smart retail market size is expected to grow at 23.9% CAGR reaching USD \$58.23 billion by 2025, according to <u>Grand View Research, Inc.</u>," noted Soumya Das, Inpixon COO. "We believe Andy's deep industry expertise, connections, and extensive sales and leadership skills will help Inpixon build on its successes and deliver results in retail and several other large industry segments."

"The Inpixon Indoor Positioning Analytics (IPA) platform delivers business intelligence that can enable customers to truly understand visitor behavior, to enhance the customer experience, to increase facility security, and even to improve loss prevention efforts," said Mr. Chapman. "IPA discovers more wireless devices and does better analytics than anything I've ever seen. I'm looking forward to taking this to my established network as well as to new contacts."

In addition to Mr. Chapman, Inpixon has recruited a number of highly experienced business executives to its management team over the past year, including <u>Adam Benson</u> as CTO and <u>John Piccininni</u> as VP Business Development.

About Inpixon

Inpixon (Nasdaq: INPX) is a leader in Indoor Positioning Analytics (IPA). Inpixon IPA Sensors are designed to find all accessible cellular, Wi-Fi, and Bluetooth devices anonymously. Paired with a high-performance data analytics platform, this technology delivers visibility, security, and business intelligence on any commercial or government location worldwide. Inpixon's products and professional services group help customers take advantage of mobile, big data, analytics, and the Internet of Things (IoT) to uncover the untold stories of the indoors. For the latest insight on IPA, follow Inpixon on LinkedIn, @InpixonHQ on Twitter, and visit inpixon.com.

Safe Harbor Statement

All statements in this release that are not based on historical fact are "forward-looking" statements" within the meaning of the Private Securities Litigation Reform Act of 1995 and the provisions of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. While management has based any forward-looking statements included in this release on its current expectations, the information on which such expectations were based may change. These forward-looking statements rely on a number of assumptions concerning future events and are subject to a number of risks, uncertainties and other factors, many of which are outside of the control of Inpixon and its subsidiaries, which could cause actual results to materially differ from such statements. Such risks, uncertainties, and other factors include, but are not limited to, Inpixon's ability to successfully increase and/or expand sales into new market categories, the fluctuation of economic conditions, the performance of management and employees, Inpixon's ability to obtain financing, competition, general economic conditions and other factors that are detailed in Inpixon's periodic and current reports available for review at sec.gov. Furthermore, Inpixon operates in a highly competitive and rapidly changing environment where new and unanticipated risks may arise. Accordingly, investors should not place any reliance on forward-looking statements as a prediction of actual results. Inpixon disclaims any intention to, and undertakes no obligation to, update or revise forward-looking statements.

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