



Q1 2026

Earnings Call

May 14, 2026



Forward Looking Statements

This presentation contains certain forward-looking statements within the meaning of the federal securities laws, including statements regarding the services and products offered by Innoviz, the anticipated technological capability of Innoviz's products, the markets in which Innoviz operates, expected NRE payments, the anticipated scaling of production, and Innoviz's projected future operational and financial results, including revenue and NREs. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties.

"NRE (Non-Recurring Engineering)" is booked services that may be ordered from Innoviz usually as part of a program design win and includes, among other things, application engineering, product adaptation services, testing and validation services, standards and qualification work and change requests (usually during the lifetime of a program). NREs may be paid based on milestones over the development phase of the project which may take a few years.

Many factors could cause actual future events, and, in the case of our forward-looking revenues and NRE bookings, actual orders or actual payments, to differ materially from the forward-looking statements in this presentation, including but not limited to, the ability to implement business plans, forecasts, and other expectations, the ability to convert design wins into definitive orders and the magnitude of such orders, the ability to achieve broader market adoption of Innoviz's products and solutions, the ability to maintain and scale initial deployments into long-term commercial relationships, the ability of preliminary arrangements, including evaluation engagements and letters of intent, to result

in definitive supply, development, or commercial agreements on expected terms and volumes, the possibility that NRE would be set off against liabilities and indemnities, the ability to identify and realize additional opportunities, potential changes and developments in the highly competitive LiDAR technology and related industries, and our expectations regarding the impact of geopolitical developments in the Middle East including the evolving conflict in Israel on our ongoing operations. The foregoing list is not exhaustive. You should carefully consider such risk and the other risks and uncertainties described in Innoviz's annual report on Form 20-F for the year ended December 31, 2025, filed with the U.S. Securities and Exchange Commission ("SEC") on March 4, 2026, and in other documents filed by Innoviz from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. The agreements and letters of intent referenced in this presentation are subject to various conditions, including, in certain cases, successful completion of evaluation phases, negotiation of definitive terms, and customer election to proceed. There can be no assurances that any such arrangement will result in definitive agreements, firm orders, payments, or series production, or that volumes, timing, or commercial terms will align with current expectations. Forward-looking statements speak only as of the date they are made. Viewers are cautioned not to put undue reliance on forward-looking statements, and Innoviz assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Innoviz gives no assurance that it will achieve its expectations.

Recent Highlights

Q1'26 Performance

- Q1 revenues of \$7.1M
- Reiterate full-year target of \$67-\$73M

Entering Defense and Security Market

Innoviz LiDARs are available for applications such as perimeter security, mapping/situational awareness, and drone detection; engaging with Kela and have an agreement with a large holding group for defense/security solutions

Ongoing Auto Progress

On track for product launches ahead of SOP with Daimler Truck, VW, and Mobileye; announced development program to evaluate on-sensor LiDAR perception

Signed LOI with LOXO

LOI to integrate InnovizTwo into LOXO's L4 solution; in advanced stages of testing

Launched InnovizTwo Ultra Long-Range

Up to 1km range and high-resolution 3D sensing enable enhanced detection range for vehicles, border and perimeter security uses

Revenue Outlook



The revenue mix percentages depicted above are for illustrative purposes only and do not represent actual, projected, or forecasted figures of any kind and should not be construed as such. These percentages are not intended to be relied upon as predictions of future performance. Actual results may differ materially from those illustrated.

Entering Defense & Homeland Security Market

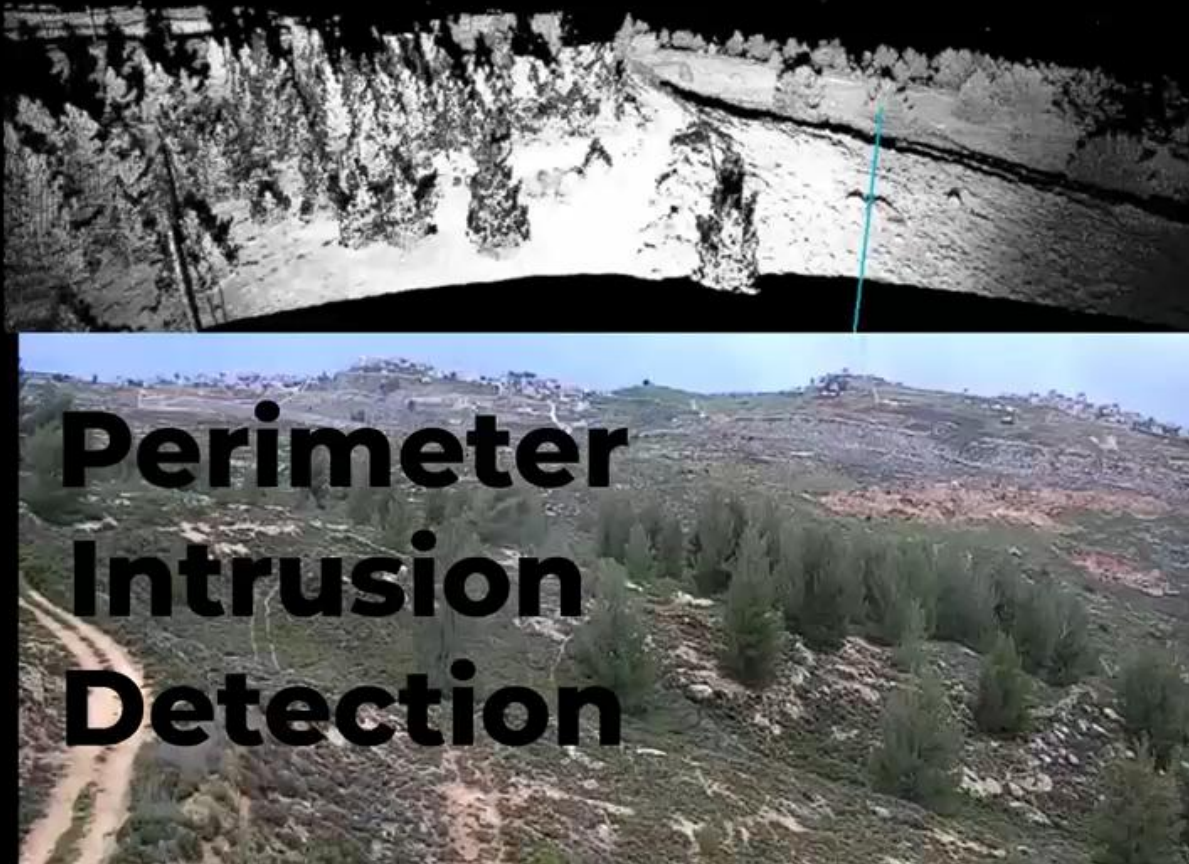
InnovizTwo and InnovizTwo Ultra Long-Range now available for defense and security applications

Rapidly growing market with premium pricing and higher margins; existing solutions face technological limitations

In discussions with tens of potential customers and system integrators to provide a holistic solution



Defense and Security Applications



Perimeter security

Long-range detection and resilience offer distinct advantages over current radar/camera systems

Mapping and Situational Awareness

Dense point cloud provides rich 3D data for real-time awareness and terrain mapping

Drone Detection

Fine resolution supports detection and tracking of small, fast, low-reflectivity aerial targets flying below radar

Engagement with **Kela Technologies**

Kela Technologies, an Israeli defense company, announced its intent to field Innoviz LiDARs

Kela expects to use the devices across its unified situational operations platform and anticipates that the cooperation may scale in the coming years

In addition to Kela, Innoviz signed an agreement with a large holding group which will offer Innoviz LiDARs in defense and security solutions

ACCESS
newswire

Kela to Field Innoviz
LiDAR Across Its
Unified Situational
Operations Platform



Automotive Progress

ID Buzz on Mobileye Drive™ platform (9 Innoviz LiDARs per vehicle) to be deployed by Uber and Beep in LA, Orlando, and other cities in 2026

Delivering units to Daimler Truck to support customer milestones through SOP

Holon (on Mobileye Drive™ platform) was recognized as Transit Vehicle Manufacturer in US, and will manufacture shuttles in Florida starting in 2027

Uber Investor

Financials News and events Governance

MOIA America to deploy autonomous ID. Buzz vehicles on the Uber platform in Los Angeles by the end of 2026

HOLON urban

Operations

About HOLON

HOLON receives manufacturer status and showcases autonomous bus in Washington



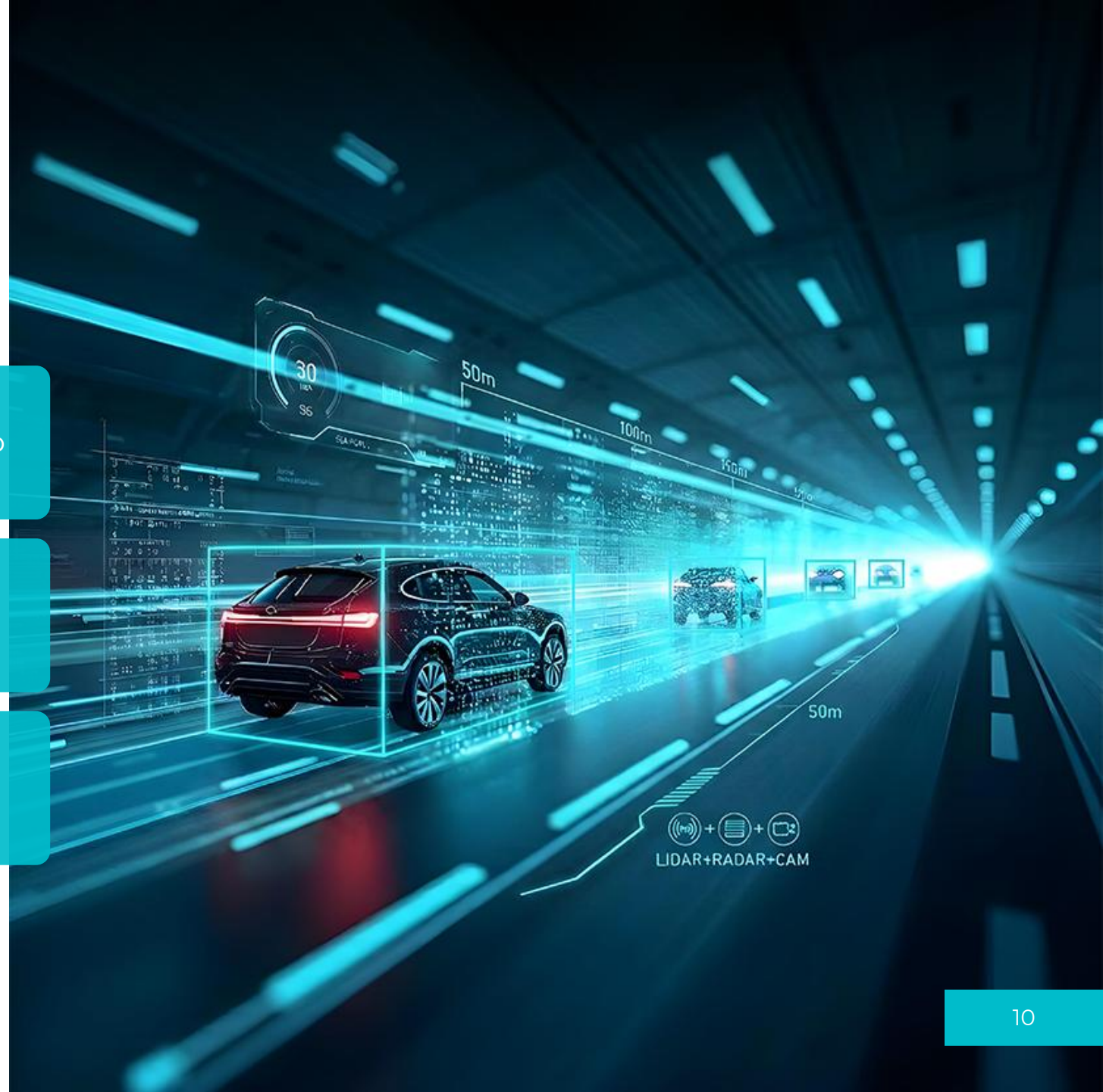
Development Program

On-Sensor Perception

Announced advanced development program with leading autonomous driving technology company to evaluate on-sensor LiDAR perception capabilities

As autonomous vehicles advance toward series production, perception capabilities must extend beyond the central compute stack

On-sensor approach is designed to deliver standardized, safety-critical outputs independently of broader processing architecture



Delivering the future with **LOXO**

In advanced stages of testing and evaluation of InnovizTwo Long-Range for LOXO's dedicated autonomous vehicle platform

Subject to successful completion of the evaluation, LOXO intends to nominate Innoviz as its LiDAR supplier, potentially replacing an FMCW LiDAR

LOXO's Digital Driver powers autonomous delivery vehicles for logistics customers across Europe in a variety of applications

PR Newswire

Innoviz Technologies and LOXO Sign Letter of Intent to Power Next-Generation Autonomous Delivery Vehicles with InnovizTwo Long-Range LiDAR



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The point cloud quality Innoviz delivers at longer distances is in a class of its own.”

- Amin Amini, LOXO CEO

Level 3 and Level 4 Landscape

Multiple RFQs open for L3 and L4; interest in L4 from traditional and new automotive OEMs, as well as industrial and agricultural customers

L3 automation is seen as a key feature for future SOPs by OEMs; requirements are small size, reduced power consumption, and lower cost

InnovizThree for behind-the-windshield integration offers “holy grail” of automotive LiDAR integration; for 2028 and beyond SOPs

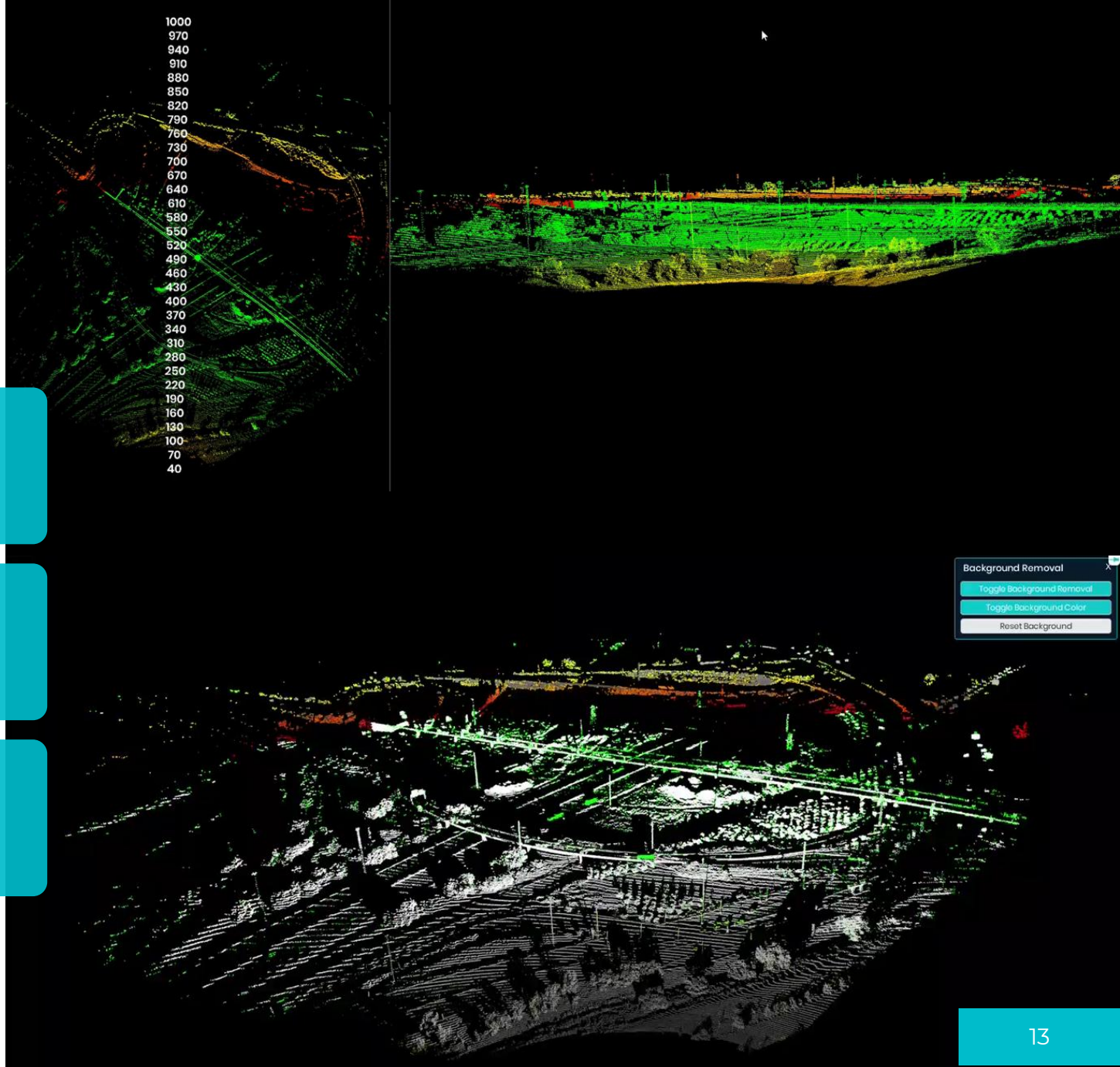


Launched InnovizTwo Ultra Long-Range

InnovizTwo Ultra Long-Range delivers up to 1km sensing to power next-generation Physical AI in Automotive and SMART applications

Enhanced hazard detection for autonomous systems, including heavy trucks with longer stopping distances

Long-range and high resolution unlock border and wide area perimeter security applications, as well as drone detection and tracking



2026

Targets

Expanding revenue via sales of LiDAR, new programs, and NREs

Growing Revenues

\$67-\$73M

Revenues
+~27% vs. 2025 levels

Adding

2-3

New Programs

New NRE Payment
Plans Target

\$20-\$30M

Physical AI LiDAR
revenues

~10%

from ~1% in 2025



Q1 2026 Financial Update

Eldar Cegla, Chief Financial Officer

Q1 2026 Financials

Revenues

Revenues of \$7.1M
Reiterating full-year
guidance of \$67-\$73M

OpEx

Operating expenses of
\$24.9M, compared to
\$21.0M in Q1'25

Cash Burn

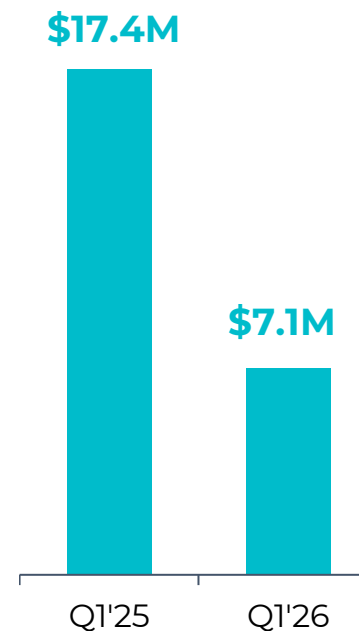
Cash burn** of \$15.8M,
compared to \$20.7M in Q1'25

Liquidity

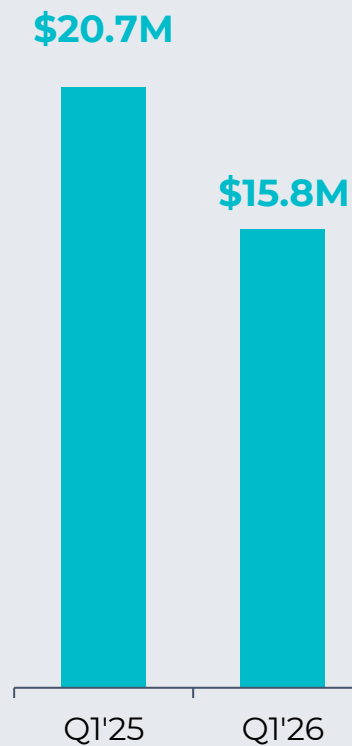
Liquidity* of \$60.1M

*Includes cash and cash equivalents, bank deposits, marketable securities and short-term restricted cash on the balance sheet
**Cash used in operations and capital expenditures

Revenues



Cash used in Operations & Capital Expenditures



Key Takeaways

Financials

Q1'26 revenues of \$7.1M reflect NRE milestone timing shifts; full-year outlook unchanged

Defense & Security Market

Entering fast-growing, high-margin space; strong momentum w/Kela engagement, large holding group agreement

InnovizTwo Ultra Long-Range

Delivers up to 1km range to power applications such as enhanced hazard detection and perimeter security

Product Launches on Track

Product launches on track with VW, Mobileye, and Daimler; new development program with autonomous tech co.

Signed LOI with LOXO

LOXO intends to nominate Innoviz for delivery platform, subject to successful completion of testing

Q&A



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TECHNOLOGIES

Thank You!



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