

June 6, 2016

THE MICHAELS COMPANIES

# The Michaels Companies, Inc. Announces Participation in the 2016 Barclays High Yield Bond & Syndicated Loan Conference

IRVING, Texas, June 06, 2016 (GLOBE NEWSWIRE) -- The Michaels Companies, Inc. (NASDAQ:MIK) today announced that it will participate in the 2016 Barclays High Yield Bond & Syndicated Loan Conference, which will be held at The Broadmoor in Colorado Springs, Colorado. Chuck Sonstebly, Chief Administrative Officer and Chief Financial Officer, is scheduled to present on Thursday, June 9, 2016, at 1:25 p.m., Mountain Time.

The audio portion of the presentation will be webcast live at <http://investors.michaels.com/>, and an archived replay will be available for 30 days.

## About The Michaels Companies, Inc.

The Michaels Companies, Inc. is North America's largest specialty provider of arts, crafts, framing, floral, wall décor, and seasonal merchandise for the hobbyist and do-it-yourself home decorator. As of February 27, 2016, the Company owned and operated more than 1,340 stores in 49 states and Canada under the brands Michaels, Aaron Brothers and Pat Catan's. The Michaels Companies, Inc., also owns Artistree, a manufacturer of high quality custom and specialty framing merchandise, and Darice, a premier wholesale distributor in the gift and decor industry. The Michaels Companies, Inc. produces a number of exclusive private brands including Recollections®, Studio Decor™, Bead Landing®, Creatology®, Ashland®, Celebrate It®, Art Minds®, Artist's Loft®, Craft Smart®, Loops & Threads®, Make Market®, Foamies®, LockerLookz®, and Sticky Sticks®. Learn more about Michaels at [www.michaels.com](http://www.michaels.com).

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