

January 5, 2016

THE MICHAELS COMPANIES

The Michaels Companies, Inc. Announces Participation in the 2016 ICR Conference

IRVING, Texas, Jan. 05, 2016 (GLOBE NEWSWIRE) -- The Michaels Companies, Inc. (NASDAQ:MIK) today announced that it will participate in the 2016 ICR Conference, which will be held at the JW Marriott Orlando Grande Lakes in Orlando, Florida. Chuck Sonsteby, Chief Administrative Officer and Chief Financial Officer, is currently scheduled to present on Tuesday, January 12, 2016 at 8:00 a.m. Eastern Time.

The audio portion of the presentation will be webcast live at <http://investors.michaels.com/> and an archived replay will be available for 30 days.

About The Michaels Companies, Inc.

The Michaels Companies, Inc. is North America's largest specialty retailer of arts and crafts. As of October 31, 2015, the Company owns and operates 1,196 Michaels stores in 49 states and Canada and 118 Aaron Brothers stores, and produces 12 exclusive private brands including Recollections®, Studio Decor®, Bead Landing®, Creatology®, Ashland®, Celebrate It®, Art Minds®, Artist's Loft®, Craft Smart®, Loops & Threads®, Imagin8® and Make Market™.

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