

June 14, 2017

THE MICHAELS COMPANIES

The Michaels Companies to Webcast Analyst and Investor Meeting

IRVING, Texas--(BUSINESS WIRE)-- The Michaels Companies, Inc. (NASDAQ: MIK) today announced that the Company's management team will host a meeting with analysts and investors on Thursday, June 15, 2017 at 8:30 a.m. ET in Boston, MA.

A live webcast will be available on the Company's investor relations website, investors.michaels.com. Please allow extra time prior to the event to visit the site and download any necessary software.

A replay of the webcast will be available at investors.michaels.com shortly after the meeting concludes.

About The Michaels Companies, Inc.:

The Michaels Companies, Inc. is North America's largest specialty provider of arts, crafts, framing, floral, wall décor, and seasonal merchandise for the hobbyist and do-it-yourself home decorator.

As of April 29, 2017, the Company owned and operated 1,364 stores in 49 states and Canada under the brands Michaels, Aaron Brothers, and Pat Catan's. The Michaels Companies, Inc., also owns Artistree, a manufacturer of high quality custom and specialty framing merchandise, and Darice, a premier wholesale distributor in the craft, gift and decor industry. The Michaels Companies, Inc. produces a number of private brands including Recollections®, Studio Decor®, Bead Landing®, Creatology®, Ashland®, Celebrate It®, ArtMinds®, Artist's Loft®, Craft Smart®, Loops & Threads®, Make Market®, Foamies®, LockerLookz®, Imagin8®, and Sticky Sticks®. Learn more about Michaels at www.michaels.com.

View source version on businesswire.com:

<http://www.businesswire.com/news/home/20170614005390/en/>

The Michaels Companies, Inc.

Investor Contact:

Kiley F. Rawlins, CFA, 972-409-7404

Kiley.Rawlins@michaels.com

or

ICR, Inc.

Farah Soi, 203-682-8200

Farah.Soi@icrinc.com

or

Financial Media Contact:

ICR, Inc.

Jessica Liddell, 203-682-8200

or

Julia Young, 203-682-8208

Michaels@icrinc.com

Source: The Michaels Companies, Inc.