

November 11, 2015

THE MICHAELS COMPANIES

The Michaels Companies, Inc. to Report Third Quarter Results on December 3, 2015

IRVING, Texas, Nov. 11, 2015 (GLOBE NEWSWIRE) -- The Michaels Companies, Inc. (NASDAQ:MIK) today announced that it will report its third quarter results prior to market open on Thursday, December 3, 2015. The Company will detail its results on a conference call scheduled to begin at 8:00 a.m. Central Time on Thursday, December 3, 2015. The call will be available by dialing (877) 303-9132, conference ID# 67657952. The conference call will also be webcast at <http://investors.michaels.com/>. To listen to the live call, please go to the website at least 15 minutes early to register and download any necessary audio software. The webcast will be accessible for 30 days after the call. Additionally, a telephone replay will be available until December 10, 2015 by dialing (855) 859-2056, conference ID# 67657952.

About The Michaels Companies, Inc.

The Michaels Companies, Inc. is North America's largest specialty retailer of arts and crafts. As of August 1, 2015, the Company owns and operates 1,186 Michaels stores in 49 U.S. states and Canada and 118 Aaron Brothers stores, and produces 11 exclusive private brands including Recollections®, Studio Decor®, Bead Landing®, Creatology®, Ashland®, Celebrate It®, ArtMinds®, Artist's Loft®, Craft Smart®, Loops & Threads® and Imagin8®. Visit www.michaels.com for additional information.

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