

March 10, 2016



# QuickLogic Corporation Announces Proposed Public Offering of Common Stock

SUNNYVALE, CA -- (Marketwired) -- 03/10/16 -- QuickLogic® Corporation (NASDAQ: QUIK), a developer of ultra-low power programmable sensor processing, display bridge, and programmable logic solutions, today announced that it intends to offer, subject to market and other conditions, newly issued shares of common stock, \$0.001 par value (the "Offering" with such shares being the "Shares") in an underwritten public offering under an effective shelf registration statement on file with the Securities and Exchange Commission (SEC). The final terms of the Offering will depend on market and other conditions at the time of pricing.

The Company expects to use the net proceeds from the Offering for working capital and general corporate purposes. The Company may also use a portion of the net proceeds to acquire and/or license technologies and acquire and/or invest in businesses when the opportunity arises; however, the Company currently has no commitments or agreements and is not involved in any negotiations with respect to any such transactions.

Roth Capital Partners is serving as the sole book-running manager for the Offering and The Benchmark Company is acting as co-manager. The Offering of the Shares may be made only by means of a preliminary prospectus supplement and the accompanying prospectus, copies of which can be obtained at the SEC's website at <http://www.sec.gov> or Roth Capital Partners, 888 San Clemente, Newport Beach, California 92660, (800) 678-9147, or by writing or calling the Company at 1277 Orleans Drive, Sunnyvale, California 94089-1138, Attention: Sue Cheung, Principal Accounting Officer, (408) 990-4000 when available.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any securities in this offering. There shall not be any sale of these securities in any state or jurisdiction in which such offering, sale or solicitation would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

## **About QuickLogic**

QuickLogic Corporation (NASDAQ: QUIK) develops and markets low power customizable semiconductor and software algorithm solutions that enable customers to differentiate their products by adding new features, extending battery life and improving context awareness and visual experience. For more information about QuickLogic, visit [www.quicklogic.com](http://www.quicklogic.com).

## **Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995**

This press release contains statements that are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These include statements regarding, but not limited to, the intention to offer the Shares and the expected uses of the proceeds from the Offering. Forward-looking statements can be identified by the use of words such as

"may," "will," "plan," "should," "expect," "anticipate," "estimate," "continue," or comparable terminology. Such forward-looking statements are inherently subject to certain risks, trends and uncertainties, including market conditions and future decisions regarding the Company's use of cash resources, many of which the Company cannot predict with accuracy and some of which the Company might not even anticipate, and involve factors that may cause actual results to differ materially from those projected or suggested. Readers are cautioned not to place undue reliance on these forward-looking statements and are advised to consider the factors listed above together with the additional factors under the heading "Disclosure Regarding Forward-Looking Statements" and "Risk Factors" in the Company's Annual Reports on Form 10-K, as may be supplemented or amended by the Company's Quarterly Reports on Form 10-Q. The Company assumes no obligation to update or supplement forward-looking statements that become untrue because of subsequent events, new information or otherwise.

Code: QUIK-G

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Source: QuickLogic Corporation